

2004 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2004 BUDGET)

MUNICIPALITY: Borough of New Providence

COUNTY: Union

| | |
|------------------|-------------------|
| <u>Al Morgan</u> | <u>12/31/2006</u> |
| Mayor's Name | Term Expires |

| Governing Body Members | |
|--------------------------------------|-------------------|
| Name | Term Expires |
| <u>Joseph J. Lifrieri, President</u> | <u>12/31/2006</u> |
| <u>James A. Cucco</u> | <u>12/31/2005</u> |
| <u>Maxine Hirsch</u> | <u>12/31/2004</u> |
| <u>Terri Keller</u> | <u>12/31/2005</u> |
| <u>John Thoms</u> | <u>12/31/2004</u> |
| <u>Stephen H. Vengrow</u> | <u>12/31/2006</u> |
| | |
| | |
| | |
| | |

| Municipal Officials | |
|---------------------------------|---------------------|
| <u>Wendi B. Barry</u> | <u>09/23/1985</u> |
| Municipal Clerk | Date of Orig. Appt. |
| | <u>455</u> |
| | Cert. No. |
| <u>Monica Marino</u> | <u>T-1512</u> |
| Tax Collector | Cert. No. |
| <u>Kenneth DeRoberts</u> | |
| Acting Chief Financial Officer | Cert. No. |
| <u>Joseph J. Faccone</u> | <u>100</u> |
| Registered Municipal Accountant | Lic. No. |
| <u>Carl R. Woodward, III</u> | |
| Municipal Attorney | |

Official Mailing Address of Municipality
Municipal Building
360 Elkwood Avenue
New Providence, New Jersey 07974

Fax #: (908) 665-9272

Please attach this to your 2004 Budget and Mail to:
 Director, Division of Local Government Services
 Department of Community Affairs
 PO Box 803
 Trenton, NJ 08625

| |
|----------------------------|
| Division Use Only |
| Municode: _____ |
| Public Hearing Date: _____ |

**2004
MUNICIPAL BUDGET**

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2004.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 22nd day of March, 2004 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 22nd day of March, 2004

Wendi B. Barry
Wendi B. Barry, Clerk
360 Elkwood Avenue
Address
New Providence, New Jersey 07974
Address
(908) 665-1400
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 22nd day of March, 2004

Joseph J. Faccione
Joseph J. Faccione, Registered Municipal Accountant #100
550 Broad St., Newark, New Jersey 07102
Address

SAMUEL KLEIN AND COMPANY, CPA's
Firm
973-624-6100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 22nd day of March, 2004

Kenneth DeRoberts
Kenneth DeRoberts
Acting Chief Financial Officer

DO NOT USE THESE SPACES

(Do Not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2004 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2004 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

_____ Borough of New Providence _____, County of _____ Union _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2004.

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2004;

Be It Further Resolved, that said Budget was published in the Dispatch in the issue of April 10, 2004.

The Governing Body of the Borough of New Providence does hereby approve the following as the Budget for the year 2004:

| RECORDED VOTE (Insert last name) | Ayes | Nays | Abstained | Absent |
|-------------------------------------|---|------|-----------|--------|
| | Cucco Hirsch Keller Lifrieri Thoms Vengrow | | | |

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of New Providence, County of Union, on March 22, 2004.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on April 26, 2004 at 8:00 o'clock PM at which time and place objections to said Budget and Tax Resoution for the year 2004 may be presented by taxpayers or other interested persons.

Explanatory Statement - (Continued)
Budget Message

Analysis of Compensated Absence Liability

| | Gross Days of Accumulated Absence | Value of Compensated Absences | Legal basis for benefit (check applicable items) | | |
|---------------|---|--|---|-----------------|----------------------------------|
| | | | Approved Labor Agreement | Local Ordinance | Individual Employment Agreements |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | It is the policy of the Borough of New Providence not to permit accumulations and carryovers of unused vacation time and not to compensate for unused sick time upon termination. | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Totals | days | \$ | | | |
| | | Total Funds Reserved as of end of 2003: | \$ | | |
| | | Total Funds Appropriated in 2004: | \$ | | |

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Chapter 68, Public Laws of 1976, as amended, places limits on certain municipal expenditures. The limit for 2004 is 2.5%. The Mayor and Council have decided to limit the pertinent appropriations to a 2.5% increase for 2004. This limit, generally referred to as a "CAP", is calculated by methods established by law. The following schedule, subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs, shows the computation of the maximum amount of increase allowable in the Budget for 2004 over that of the 2003 Adopted Budget for the Appropriations subject to the "CAP Law":

| | |
|---|------------------------|
| TOTAL GENERAL APPROPRIATIONS FOR 2003 | \$ 12,663,214.00 |
| Less: Modifications - Insurance | 1,094,471.00 |
| ADJUSTED GENERAL APPROPRIATIONS FOR 2003 | <u>11,568,743.00</u> |
| MODIFICATIONS | |
| Total Other Operations | \$ 1,310,735.00 |
| Total Public and Private Programs | 76,896.00 |
| Total Capital Improvements | 275,000.00 |
| Total Debt Service | 1,594,157.00 |
| Reserve for Uncollected Taxes | <u>1,199,570.00</u> |
| | <u>4,456,358.00</u> |
| Amount on Which 2.5% CAP is Applied | 7,112,385.00 |
| 2.5% CAP | <u>177,809.63</u> |
| Allowable Aoperating Appropriations befor Additional Exceptions per (N.J.S.A. 40A:4-45.3) | 7,290,194.63 |
| New Construction \$4,224,700.00 X Local Tax Rate \$.629 | 26,573.36 |
| CAP Banks (2002 \$198,225.40; 2003 \$391,700.30) | <u>589,925.70</u> |
| Allowable Appropriation for 2004 | <u>\$ 7,906,693.69</u> |

BOROUGH OF NEW PROVIDENCE
EXPLANATORY STATEMENT - (Continued)

The 2004 Municipal Budget presented herewith indicates an estimated tax rate for Municipal Purposes of .654 cents per \$100.00 of assessed valuations. This represents a .025 increase in the municipal tax rate under the control of the Mayor and Council.

REVENUES

Surplus has always been the primary revenue utilized by the Borough to reduce the amount to be raised by taxation. The amount of surplus anticipated in the 2004 Budget is \$755,000.00 more than the amount used to support the 2003 budget. The amount of surplus available to support the Municipal Budget increased by \$745,398.00 from the prior years balance.

APPROPRIATIONS

The "CAP" rate set for 2004 is a 2.5% increase over the 2003 appropriations. While the municipality may increase the "CAP" base an additional 2.5% for a total of 5%, the Mayor and Council determined that raising the "CAP" to the index rate of 2.5% would provide sufficient funds to meet all obligations.

Although a substantial portion of operating costs is directed by contractual obligations for both salaries and other expenses, all appropriations have been set at levels commensurate with the constant desire of the Mayor and Council to continue to provide or to improve essential services at the lowest possible cost.

While adequate provisions were made for all foreseeable purposes, any unforeseen circumstances that may possibly develop during 2004 will, however, require relief through the "Emergency" provisions of the Local Budget Law. Such recourse has not normally been necessary.

Based on the results of the non-binding referendum passed November 5, 2002 the Mayor and Council decided to enact a .01 cent per \$100.00 of assessed valuation Municipal Open Space Preservation tax. Monies collected from this tax will be established in a trust fund and reserved for the future acquisition of open space within the Borough.

BOROUGH OF NEW PROVIDENCE
EXPLANATORY STATEMENT - (Continued)

The Budget develops the components of the total tax levy. The "Local Tax for Municipal Purposes" includes the provision for the "Reserve for Uncollected Taxes", which is based upon the tax requirements of the County of Union and the Local School District as well as on the needs of the Borough.

The following table sets forth the components of the estimated 2004 tax levy and tax rate compared to the actual tax levy of 2003.

| <u>Components</u> | <u>Estimated for 2004</u> | | <u>Actual for 2003</u> | | <u>Estimated Increase (Decrease)</u> |
|--|----------------------------|-----------------|----------------------------|-----------------|--------------------------------------|
| | <u>Tax Levy</u> | <u>Tax Rate</u> | <u>Tax Levy</u> | <u>Tax Rate</u> | |
| For Municipal Purposes | \$ 7,346,445.23 | \$ 0.559 | \$ 7,066,816.68 | \$ 0.538 | \$ 0.021 |
| For Reserve for Uncollected Taxes | <u>1,248,727.58</u> | <u>0.095</u> | <u>1,199,570.16</u> | <u>0.091</u> | <u>0.004</u> |
| Total Local Tax for Municipal Purposes | 8,595,172.81 | 0.654 | 8,266,386.84 | 0.629 | 0.025 |
| Municipal Open Space | 131,361.92 | 0.010 | | | 0.010 |
| For Local School District Purposes | 23,555,000.00 | 1.793 | 21,810,864.50 | 1.661 | 0.132 |
| For County Purposes | <u>8,000,000.00</u> | <u>0.609</u> | <u>7,866,011.12</u> | <u>0.599</u> | <u>0.010</u> |
| Totals | <u>\$ 40,281,534.73</u> | <u>\$ 3.066</u> | <u>\$ 37,943,262.46</u> | <u>\$ 2.889</u> | <u>\$ 0.177</u> |
| Assessed Valuations Taxable | <u>\$ 1,313,619,220.00</u> | | <u>\$ 1,313,491,948.00</u> | | <u>\$ 127,272.00</u> |

The exact tax rate for 2004 is not determinable at this time and will not be final until certified by the County Board of Taxation at a later date. The requirement above for the Local School tax is based on the estimated amount that will be submitted to the voters while the County tax is estimated on the basis of information presently available.

The Mayor and Members of the Council urge all taxpayers to attend the hearing on the Budget for the year 2004 to be held at the Municipal Building at 8:00 P.M. on April 26, 2004. A complete and comprehensive presentation of the 2004 Budget will be available. The Mayor and Council shall be pleased to respond to any questions at that time.

The Mayor and Members of the Council of the
Borough of New Providence

CURRENT FUND - ANTICIPATED REVENUES

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2003 |
|--|--------|--------------|--------------|-----------------------------|
| | | 2004 | 2003 | |
| 1. Surplus Anticipated | 08-101 | 1,755,000.00 | 1,000,000.00 | 1,000,000.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-102 | | | |
| Total Surplus Anticipated | 08-100 | 1,755,000.00 | 1,000,000.00 | 1,000,000.00 |
| 3. Miscellaneous Revenues - Section A: Local Revenues | | | | |
| Licenses: | | | | |
| Alcoholic Beverages | 08-103 | 6,000.00 | 6,000.00 | 6,000.00 |
| Other | 08-104 | 7,000.00 | 3,850.00 | 7,375.00 |
| Fees and Permits | 08-105 | 44,000.00 | 16,875.00 | 44,799.25 |
| Fines and Costs: | | | | |
| Municipal Court | 08-110 | 71,000.00 | 80,400.00 | 71,462.99 |
| Other | 08-109 | | | |
| Interest and Costs on Taxes | 08-112 | 65,000.00 | 68,800.00 | 71,902.93 |
| Interest and Costs on Assessments | 08-115 | | | |
| Parking Meters | 08-111 | 5,500.00 | 4,700.00 | 5,751.05 |
| Interest on Investments and Deposits | 08-113 | 35,000.00 | 70,000.00 | 35,732.48 |
| Anticipated Utility Operating Surplus | 08-114 | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2003 |
|--|-----------|-------------------|-------------------|-----------------------------|
| | | 2004 | 2003 | |
| 3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17) | | | | |
| Uniform Construction Code Fees | 08-160 | 180,000.00 | 139,150.00 | 186,685.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services: | | | | |
| Additional Dedicated Uniform Construction Code Fees Offset With Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17) | | | | |
| Uniform Construction Code Fees | 08-160 | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total Section C: Dedicated Uniform Construction Code Fees Offset With Appropriations | 08 | 180,000.00 | 139,150.00 | 186,685.00 |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2003 |
|--|--------|-------------|------------|-----------------------------|
| | | 2004 | 2003 | |
| 3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations: | | | | |
| Public Health Priority Funding - 1987 | 10-785 | | | |
| N.J. Transportation Trust Fund Authority Act | 10-865 | 150,000.00 | 150,000.00 | 150,000.00 |
| Recycling Tonnage Grant - Unappropriated Reserves | 10-701 | 5,904.11 | | |
| Drunk Driving Enforcement Fund | 10-745 | 959.45 | 5,845.00 | 5,845.00 |
| Clean Communities Program | 10-770 | 10,172.03 | 13,372.66 | 13,372.66 |
| Alcohol Education and Rehabilitation Fund | 10-702 | | | |
| Municipal Alliance on Alcoholism and Drug Abuse | 10-703 | 15,019.00 | 14,229.00 | 14,229.00 |
| Safe and Secure Communities Program - P.L. 1994, Ch. 220 | 10-704 | | | |
| Neighborhood Preservation - Balanced Housing | 10-705 | | | |
| Handicapped Recreation Opportunities Grant | 10-706 | | | |
| Small Cities Grant | 10-707 | | | |
| Police Armor Replacement Program | 10-710 | 2,420.19 | 2,367.31 | 2,367.31 |
| Federal Highway Administration (ISTEA) | 10-708 | | 39,500.00 | 39,500.00 |
| FEMA - Firefighters | 10-709 | 70,758.00 | | |
| Domestic Violence Response Team - Unappropriated Reserves | 10-732 | | 2,571.00 | 2,571.00 |
| COPS In School | 10-727 | 42,500.00 | 41,666.66 | 41,666.66 |
| COPS In Shop | 10-733 | | 1,920.00 | 1,920.00 |
| Donations to Police Department - 2003 Revenue | 10-738 | | 1,600.00 | 1,600.00 |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2003 |
|---|--------|-------------|------------|-----------------------------|
| | | 2004 | 2003 | |
| 3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items: | | | | |
| Utility Operating Surplus of Prior Year | 08-116 | | | |
| Uniform Fire Safety Act | 08-106 | 12,000.00 | 7,800.00 | 15,482.78 |
| Proceeds from Sale of Municipal Assets - Deferred Revenue | 08-109 | | 1,510.00 | 1,510.00 |
| Proceeds from Sale of Municipal Assets - 2003 Revenue | 08-109 | | 8,490.00 | 8,490.00 |
| False Alarm Revenue | 08-107 | 8,000.00 | 8,400.00 | 8,075.00 |
| Smoke Detector Certificate Fees | 08-108 | 20,000.00 | 12,300.00 | 24,310.00 |
| Reimbursement - Affordable Housing Fund | 08-105 | 85,000.00 | 110,000.00 | 110,000.00 |
| General Capital Fund - Surplus Balance | 08-119 | 50,538.28 | 39,334.36 | 39,334.36 |
| Interfunds Receivable: | | | | |
| General Capital Fund | 08-103 | | 75,813.78 | 75,813.78 |
| Other Trust Fund | 08-104 | | 30,038.35 | 30,038.35 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in |
|---|-----------------|---------------|---------------|---------------|
| | | 2004 | 2003 | Cash in 2003 |
| Summary of Revenues | | | | |
| 1. Surplus Anticipated (Sheet 4, #1) | 08-101 | 1,755,000.00 | 1,000,000.00 | 1,000,000.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2) | 08-102 | | | |
| 3. Miscellaneous Revenues: | | | | |
| Total Section A: Local Revenues | 08 | 737,300.00 | 692,472.97 | 757,520.95 |
| Total Section B: State Aid Without Offsetting Appropriations | 09 | 1,773,336.00 | 1,736,042.62 | 1,736,042.62 |
| Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations | 08 | 180,000.00 | 139,150.00 | 186,685.00 |
| Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements | 08 | | | |
| Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues | 08 | | | |
| Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | 10, 12 | 300,138.50 | 453,071.63 | 453,071.63 |
| Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items | 08 | 175,538.28 | 293,686.49 | 313,054.27 |
| Total Miscellaneous Revenues | 40004-00 | 3,166,312.78 | 3,314,423.71 | 3,446,374.47 |
| 4. Receipts from Delinquent Taxes | 15-499 | 185,000.00 | 312,400.00 | 315,479.09 |
| 5. Subtotal General Revenues (Items 1, 2, 3 and 4) | 40001-00 | 5,106,312.78 | 4,626,823.71 | 4,761,853.56 |
| 6. Amount to be Raised by Taxes for Support of Municipal Budget: | | | | |
| a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes | 07-190 | 8,595,172.81 | 8,266,386.84 | |
| b) Addition to Local District School Tax | 07-191 | | | |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 40002-00 | 8,595,172.81 | 8,266,386.84 | 9,271,307.61 |
| 7. Total General Revenues | 40000-00 | 13,701,485.59 | 12,893,210.55 | 14,033,161.17 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2003 | |
|---|----------|--------------|------------|---|---|--------------------|-----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| <u>GENERAL GOVERNMENT</u> | | | | | | | |
| Administrative and Executive: | | | | | | | |
| Salary and Wages | 20-100-1 | 161,756.08 | 200,759.00 | | 208,759.00 | 205,377.78 | 3,381.22 |
| Other Expenses | 20-100-2 | 105,900.00 | 95,700.00 | | 95,700.00 | 82,301.27 | 13,398.73 |
| Human Resources (Personnel/Labor Attorney): | | | | | | | |
| Salary and Wages | 20-105-1 | 50,639.75 | 43,984.00 | | 45,084.00 | 44,693.01 | 390.99 |
| Other Expenses | 20-105-2 | 15,550.00 | 18,550.00 | | 33,550.00 | 32,017.54 | 1,532.46 |
| Mayor and Council: | | | | | | | |
| Salary and Wages | 20-110-1 | 28,100.00 | 23,200.00 | | 23,200.00 | 23,199.99 | 0.01 |
| Other Expenses | 20-110-2 | 5,450.00 | 5,450.00 | | 5,450.00 | 2,081.68 | 3,368.32 |
| Municipal Clerk: | | | | | | | |
| Salary and Wages | 20-120-1 | 109,552.50 | 93,420.00 | | 93,420.00 | 92,625.86 | 794.14 |
| Other Expenses | 20-120-2 | 13,100.00 | 12,300.00 | | 12,300.00 | 11,523.67 | 776.33 |
| Financial Administration: | | | | | | | |
| Salary and Wages | 20-130-1 | 77,666.67 | 59,250.00 | | 60,750.00 | 60,191.48 | 558.52 |
| Other Expenses | 20-130-2 | 32,250.00 | 26,240.00 | | 29,740.00 | 25,039.52 | 4,700.48 |
| Auditing Services | 20-135-2 | 37,000.00 | 35,800.00 | | 35,800.00 | 35,750.00 | 50.00 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2003 | |
|---|----------|--------------|------------|---|---|--------------------|-----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | | | | | | | |
| GENERAL GOVERNMENT | | | | | | | |
| Assessment of Taxes: | | | | | | | |
| Salary and Wages | 20-150-1 | 82,530.00 | 72,484.00 | | 72,484.00 | 66,618.50 | 5,865.50 |
| Other Expenses | 20-150-2 | 27,275.00 | 27,975.00 | | 17,975.00 | 1,146.75 | 16,828.25 |
| Collection of Taxes: | | | | | | | |
| Salary and Wages | 20-145-1 | 113,468.96 | 70,866.00 | | 73,866.00 | 68,822.59 | 5,043.41 |
| Other Expenses | 20-145-2 | 3,850.00 | 3,950.00 | | 3,950.00 | 2,720.24 | 1,229.76 |
| Legal Services and Costs: | | | | | | | |
| Salary and Wages | 20-155-1 | 34,000.00 | 28,525.00 | | 28,525.00 | 28,505.00 | 20.00 |
| Other Expenses | 20-155-2 | 20,000.00 | 20,000.00 | | 27,000.00 | 15,014.79 | 11,985.21 |
| Public Works: | | | | | | | |
| Salary and Wages | 26-300-1 | 856,154.17 | 739,476.00 | | 739,476.00 | 683,368.46 | 56,107.54 |
| Other Expenses | 26-300-2 | 14,000.00 | 14,646.00 | | 14,646.00 | 10,416.18 | 4,229.82 |
| Traffic Signal Maintenance: | | | | | | | |
| Other Expenses | 26-300-2 | 14,000.00 | 14,000.00 | | 14,000.00 | 2,078.53 | 11,921.47 |
| Engineering: | | | | | | | |
| Salary and Wages | 20-165-1 | 122,333.33 | 138,320.00 | | 138,320.00 | 136,791.48 | 1,528.52 |
| Other Expenses | 20-165-2 | 15,500.00 | 13,000.00 | | 13,000.00 | 4,483.43 | 8,516.57 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2003 | |
|---|----------|--------------|-------------|---|---|--------------------|-----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| <u>GENERAL GOVERNMENT</u> | | | | | | | |
| Public Building and Grounds: | | | | | | | |
| Other Expenses | 26-310-2 | 169,250.00 | 165,250.00 | | 165,250.00 | 140,979.94 | 24,270.06 |
| Grounds Maintenance: | | | | | | | |
| Other Expenses | 26-311-2 | 18,500.00 | 14,500.00 | | 14,500.00 | 12,319.39 | 2,180.61 |
| Municipal Land Use Law (N.J.S. 40:55D-1): | | | | | | | |
| Planning Board: | | | | | | | |
| Salary and Wages | 21-180-1 | 10,700.00 | 10,700.00 | | 10,700.00 | 10,622.34 | 77.66 |
| Other Expenses | 21-180-2 | 7,900.00 | 9,400.00 | | 9,400.00 | 3,775.49 | 5,624.51 |
| Board of Adjustment: | | | | | | | |
| Salary and Wages | 21-185-1 | 10,500.00 | 2,700.00 | | 2,700.00 | 2,699.84 | 0.16 |
| Other Expenses | 21-185-2 | 6,400.00 | 13,900.00 | | 13,900.00 | 8,954.44 | 4,945.56 |
| Motor Supplies: | | | | | | | |
| Other Expenses | 31-460-2 | 47,000.00 | 45,998.00 | | 42,998.00 | 33,888.38 | 9,109.62 |
| Insurance: | | | | | | | |
| Group Insurance Plans for Employees | 23-220-2 | | 716,800.00 | | 669,700.00 | 643,044.01 | 26,655.99 |
| Liability Insurance and Other Insurance Premiums | 23-210-2 | | 271,000.00 | | 271,000.00 | 263,661.00 | 7,339.00 |
| Workers' Compensation | 23-215-2 | | 153,771.00 | | 153,771.00 | 152,488.00 | 1,283.00 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2003 | |
|---|----------|--------------|--------------|---|---|--------------------|-----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| <u>PUBLIC SAFETY</u> | | | | | | | |
| Fire: | | | | | | | |
| Other Expenses | 25-265-2 | 194,390.00 | 188,110.00 | | 188,110.00 | 186,689.53 | 1,420.47 |
| Uniform Fire Safety Act (C. 383, P.L. 1983): | | | | | | | |
| Salary and Wages | 25-266-1 | 28,900.00 | 29,000.00 | | 29,000.00 | 27,800.04 | 1,199.96 |
| Other Expenses | 25-266-2 | 3,000.00 | 3,000.00 | | 3,000.00 | 2,902.21 | 97.79 |
| Police: | | | | | | | |
| Salary and Wages | 25-240-1 | 2,137,627.93 | 2,004,082.35 | | 1,980,082.35 | 1,942,986.17 | 37,096.18 |
| Other Expenses | 25-240-2 | 124,925.00 | 102,200.00 | | 102,200.00 | 99,434.66 | 2,765.34 |
| Police Dispatch/911: | | | | | | | |
| Salary and Wages | 25-240-1 | 122,955.33 | 115,375.00 | | 117,375.00 | 116,103.80 | 1,271.20 |
| Other Expenses | 25-240-2 | 3,000.00 | 3,000.00 | | 3,000.00 | 2,699.76 | 300.24 |
| Emergency Management Services: | | | | | | | |
| Salary and Wages | 25-252-1 | 2,500.00 | 2,500.00 | | 2,500.00 | 2,499.90 | 0.10 |
| Other Expenses | 25-252-2 | 2,500.00 | 2,000.00 | | 2,000.00 | 1,835.75 | 164.25 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2003 | |
|---|----------|--------------|------------|---|---|--------------------|-----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | | | | | | | |
| <u>STREETS AND ROADS</u> | | | | | | | |
| Road Repairs and Maintenance: | | | | | | | |
| Other Expenses | 26-290-2 | 194,500.00 | 137,935.00 | | 137,935.00 | 126,763.50 | 11,171.50 |
| Fleet Maintenance: | | | | | | | |
| Other Expenses | 26-315-2 | 81,300.00 | 76,075.00 | | 76,075.00 | 74,866.74 | 1,208.26 |
| | | | | | | | |
| <u>SANITATION</u> | | | | | | | |
| Solid Waste/Recycling Collection | 26-305-2 | 441,500.00 | 437,500.00 | | 437,500.00 | 409,592.20 | 27,907.80 |
| Landfill/Solid Waste Disposal Costs | 32-465-2 | 348,100.00 | 335,000.00 | | 335,000.00 | 334,019.74 | 980.26 |
| Wastewater Treatment Plant: | | | | | | | |
| Salary and Wages | 31-455-1 | 241,592.50 | 219,579.00 | | 224,579.00 | 224,081.93 | 497.07 |
| Other Expenses | 31-455-2 | 70,000.00 | 63,500.00 | | 68,000.00 | 65,611.62 | 2,388.38 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2003 | |
|---|-----------------|---------------------|---------------------|---|---|---------------------|-------------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| UNCLASSIFIED: | | | | | | | |
| Utilities: | | | | | | | |
| Electricity | 31-430-2 | 227,500.00 | 220,000.00 | | 220,000.00 | 213,923.24 | 6,076.76 |
| Telephone and Telegraph | 31-440-2 | 55,000.00 | 50,000.00 | | 55,000.00 | 55,000.00 | |
| Natural Gas | 31-446-2 | 80,000.00 | 70,000.00 | | 70,000.00 | 56,701.81 | 13,298.19 |
| Heating Oil | 31-447-2 | | | | | | |
| Street Lighting | 31-435-2 | 120,000.00 | 118,000.00 | | 118,000.00 | 107,685.93 | 10,314.07 |
| Water | 31-445-2 | 20,000.00 | 20,000.00 | | 18,500.00 | 9,086.15 | 9,413.85 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total Operations (Item 8(A)) within "CAPS" | 32315-00 | 7,319,746.72 | 7,888,540.50 | | 7,858,540.50 | 7,474,154.48 | 384,386.02 |
| B. Contingent | 35-470 | 500.00 | 500.00 | | 500.00 | | 500.00 |
| Total Operations Including Contingent - within "CAPS" | 30001-00 | 7,320,246.72 | 7,889,040.50 | | 7,859,040.50 | 7,474,154.48 | 384,886.02 |
| Detail: | | | | | | | |
| Salaries & Wages | 30001-11 | 4,629,470.72 | 4,210,983.50 | | 4,207,583.50 | 4,081,905.14 | 125,678.36 |
| Other Expenses (Including Contingent) | 30001-99 | 2,690,776.00 | 3,678,057.00 | | 3,651,457.00 | 3,392,249.34 | 259,207.66 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2003 | |
|--|----------|--------------|--------------|---|---|--------------------|------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued) | | | | | | | |
| (2) STATUTORY EXPENDITURES: | | | | | | | |
| Contribution to: | | | | | | | |
| Public Employees' Retirement System | 36-471 | | | | | | |
| Social Security System (O.A.S.I.) | 36-472 | 356,953.29 | 317,815.00 | | 347,815.00 | 334,650.79 | 13,164.21 |
| Consolidated Police and Firemen's Pension Fund | 36-474 | | | | | | |
| Police and Firemen's Retirement System of N.J. | 36-475 | | | | | | |
| Unemployment Compensation Insurance | 23-225 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS" | 30004-00 | 356,953.29 | 317,815.00 | | 347,815.00 | 334,650.79 | 13,164.21 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| (G) Cash Deficit of Preceding Year | 46-885 | | | | | | |
| | | | | | | | |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 30005-00 | 7,677,200.01 | 8,206,855.50 | | 8,206,855.50 | 7,808,805.27 | 398,050.23 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2003 | |
|--|----------|--------------|------------|---|---|--------------------|-----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - Excluded from "CAPS" | | | | | | | |
| Municipal Court: | 43-490 | | | | | | |
| Salaries and Wages | 43-490-1 | 90,127.00 | 85,578.00 | | 85,578.00 | 85,480.11 | 97.89 |
| Other Expenses | 43-490-2 | 6,500.00 | 6,500.00 | | 6,500.00 | 5,287.62 | 1,212.38 |
| Public Defender (P.L., 1997, . 256): | 43-495 | | | | | | |
| Salaries and Wages | 43-495-1 | 2,500.00 | 2,500.00 | | 2,500.00 | 2,500.00 | |
| Maintenance of Free Public Library (Ch. 82, P.L. 1985) | 29-390 | 618,926.00 | 565,807.00 | | 565,807.00 | 565,807.00 | |
| Fair Housing Act of 1985: | | | | | | | |
| Council on Affordable Housing: | | | | | | | |
| Salary and Wages | 21-190-1 | 5,712.50 | 5,600.00 | | 5,600.00 | 5,427.62 | 172.38 |
| Sewer System: | | | | | | | |
| Joint Meeting Expenses | 31-455-2 | 505,000.00 | 500,000.00 | | 500,000.00 | 483,778.38 | 16,221.62 |
| Berkley Heights Expenses | 31-460-2 | 6,000.00 | 4,000.00 | | 4,000.00 | 4,000.00 | |
| Reserve for Tax Appeals Pending | 30-424-2 | 50,000.00 | 50,000.00 | | 50,000.00 | | 50,000.00 |
| Length of Service Award Program (LOSAP) | 30-430-2 | 20,000.00 | 20,000.00 | | 20,000.00 | | 20,000.00 |
| Snow Removal: | | | | | | | |
| EO #48 N.J.S.A. 40A:4-45.3bb | 43-499 | | 70,750.00 | | 70,750.00 | 70,750.00 | |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2003 | |
|---|--------|--------------|-----------|---|---|--------------------|----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - Excluded from "CAPS" - (Cont.) | | | | | | | |
| Public and Private Programs Offset by Revenues | | | | | | | |
| Clean Communities Grant | 41-770 | 10,172.03 | 13,372.66 | | 13,372.66 | 13,372.66 | |
| Municipal Alliance Committee Program: | | | | | | | |
| State Grant | 41-703 | 15,019.00 | 14,229.00 | | 14,229.00 | 14,229.00 | |
| Local Match | 41-703 | 3,755.00 | 3,821.00 | | 3,821.00 | 3,821.00 | |
| Drunk Driving Enforcement Fund | 41-745 | 959.45 | 5,845.00 | | 5,845.00 | 5,845.00 | |
| Police Armor Replacement Program | 41-710 | 2,420.19 | 2,367.31 | | 2,367.31 | 2,367.31 | |
| Donations to Police Department | 41-738 | | 1,600.00 | | 1,600.00 | 1,600.00 | |
| Federal Highway Administration (ISTEA) | 41-708 | | 39,500.00 | | 39,500.00 | 39,500.00 | |
| COPS in School | 41-727 | 42,500.00 | 41,666.66 | | 41,666.66 | 41,666.66 | |
| Domestic Violence Response Team - State Grant | 41-732 | | 2,571.00 | | 2,571.00 | 2,571.00 | |
| COPS in Shop | 41-733 | | 1,920.00 | | 1,920.00 | 1,920.00 | |
| FEMA - Firefighters | | | | | | | |
| State Grant | 41-709 | 70,758.00 | | | | | |
| Local Match | 41-709 | 7,900.00 | | | | | |
| Recycling Tonnage Aid - Unappropriated Reserve | 41-701 | 5,904.11 | | | | | |
| All Hazards Emergency Operations Planning Program | 41-710 | 2,405.72 | | | | | |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2003 | |
|---|-----------------|--------------|--------------|---|---|--------------------|-----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - Excluded from "CAPS" - (Cont.) | | | | | | | |
| Public and Private Programs Offset by Revenues (continued) | | | | | | | |
| Community Development Block Grant: | | | | | | | |
| Senior Citizen High Risk Health Care Program | 41-724 | | 8,000.00 | | 8,000.00 | 8,000.00 | |
| ADA Improvements to Senior Citizen Parking Lot | 41-723 | | 35,000.00 | | 35,000.00 | 35,000.00 | |
| Expressive Recreation for Mentally Retarded | 41-722 | | 9,000.00 | | 9,000.00 | 9,000.00 | |
| ADA Improvements to Borough Hall | 41-721 | | 55,000.00 | | 55,000.00 | 55,000.00 | |
| Library Addition and Renovations | 41-720 | | 35,000.00 | | 35,000.00 | 35,000.00 | |
| Senior Citizen Center ADA Improvements | 41-726 | | 30,000.00 | | 30,000.00 | 30,000.00 | |
| Senior Exercise and Arts and Crafts | 41-725 | | 8,000.00 | | 8,000.00 | 8,000.00 | |
| | | | | | | | |
| | | | | | | | |
| Total Public and Private Programs Offset by Revenues | | 161,793.50 | 306,892.63 | | 306,892.63 | 306,892.63 | |
| | | | | | | | |
| Total Operations - Excluded from "CAPS" | 60023-00 | 2,673,475.00 | 1,617,627.63 | | 1,617,627.63 | 1,529,923.36 | 87,704.27 |
| Detail: | | | | | | | |
| Salaries & Wages | 60023-11 | 98,339.50 | 93,678.00 | | 93,678.00 | 93,407.73 | 270.27 |
| Other Expenses | 60023-99 | 2,575,135.50 | 1,523,949.63 | | 1,523,949.63 | 1,436,515.63 | 87,434.00 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS" | FCOA | Appropriated | | | | Expended 2003 | |
|--|-----------------|--------------|------------|---|---|--------------------|-----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Public and Private Programs Offset by Revenues: | | | | | | | |
| New Jersey Transportation Trust Fund Authority Act: | 41-865 | | | | | | |
| Elkwood Avenue | | | 150,000.00 | | 150,000.00 | 150,000.00 | |
| Southgate Road | | 150,000.00 | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total Capital Improvements Excluded from "CAPS" | 60002-00 | 418,000.00 | 275,000.00 | 51,000.00 | 326,000.00 | 308,599.05 | 17,400.95 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2003 | |
|--|-----------------|---------------------|---------------------|---|---|---------------------|----------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (D) Municipal Debt Service - Excluded from "CAPS" | | | | | | | |
| Payment of Bond Principal | 45-920 | 875,000.00 | 780,000.00 | | 780,000.00 | 780,000.00 | |
| Payment of Bond Anticipation Notes and Capital Notes | 45-925 | | | | | | |
| Interest on Bonds | 45-930 | 265,000.00 | 405,326.26 | | 405,326.26 | 405,326.21 | |
| Interest on Notes | 45-935 | | | | | | |
| Green Trust Loan Program: | | | | | | | |
| Loan Repayments for Principal and Interest | 45-940 | | | | | | |
| New Jersey Wastewater Treatment Loan Program: | | | | | | | |
| Loan Repayments for Interest | 45-945 | 94,500.00 | 102,817.00 | | 102,817.00 | 91,062.97 | |
| Loan Repayments for No Interest Loan - Principal | 45-950 | 167,000.00 | 166,014.00 | | 166,014.00 | 166,014.00 | |
| Trust Loan Principal | 45-940 | 150,000.00 | 140,000.00 | | 140,000.00 | 140,000.00 | |
| Peapack/Gladstone Bank - Capital Equipment Lease | 45-941 | 9,200.00 | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total Municipal Debt Service - Excluded from "CAPS" | 60003-00 | 1,560,700.00 | 1,594,157.26 | | 1,594,157.26 | 1,582,403.18 | |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS" | FCOA | Appropriated | | | | Expended 2003 | |
|--|-----------------|---------------------|---------------------|---|---|---------------------|-------------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (1) DEFERRED CHARGES: | | | | | | | |
| Emergency Authorizations | 46-870 | 51,000.00 | | | | | |
| Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55) | 46-875 | | | | | | |
| Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13) | 46-871 | | | | | | |
| Unfunded Improvement Authorizations: | 46-872 | | | | | | |
| Ordinance #2002-06a Purchase of Ambulance | | 20,000.00 | | | | | |
| Ordinance #2003-06b Public Works Dump Truck | | 38,570.00 | | | | | |
| Ordinance #2003-06c Computers and Networking | | 4,693.00 | | | | | |
| Ordinance #2003-06g Police Photocopy Machine | | 1,900.00 | | | | | |
| Ordinance #2003-15 GIS Software System | | 7,220.00 | | | | | |
| Total Deferred Charges - Municipal - Excluded from "CAPS" | 60024-00 | 123,383.00 | | | | | |
| (F) Judgments (N.J.S.A. 40A:4-45.3cc) | 37-480 | | | | | | |
| (N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3) | 29-405 | | | | | | |
| (G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year | 46-885 | | | | | | |
| (H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS" | 60025-00 | 4,775,558.00 | 3,486,784.89 | 51,000.00 | 3,537,784.89 | 3,420,925.59 | 105,105.22 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2003 | |
|---|----------|---------------|---------------|---|---|--------------------|------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| For Local District School Purposes - Excluded from "CAPS" | | | | | | | |
| (1) Type 1 District School Debt Service | | | | | | | |
| Payment of Bond Principal | 48-920 | | | | | | |
| Payment of Bond Anticipation Notes | 48-925 | | | | | | |
| Interest on Bonds | 48-930 | | | | | | |
| Interest on Notes | 48-935 | | | | | | |
| Total of Type 1 District School Debt Service - Excluded from "CAPS" | 60006-00 | | | | | | |
| (J) Deferred Charges and Statutory Expenditures - | | | | | | | |
| Emergency Authorizations - Schools | 29-406 | | | | | | |
| Capital Project for Land, Building or Equipment N.J.S. 18A:22-20 | 29-407 | | | | | | |
| Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS" | 60007-00 | | | | | | |
| (K) Total Municipal Appropriations for Local District School Purposes (Items (1) and (J))-Excluded from "CAPS" | 60008-00 | | | | | | |
| (O) Total General Appropriations - Excluded from "CAPS" | 60010-00 | 4,775,558.00 | 3,486,784.89 | 51,000.00 | 3,537,784.89 | 3,420,925.59 | 105,105.22 |
| (L) Subtotal General Appropriations {Items (H-1) and (O)} | 30009-00 | 12,452,758.01 | 11,693,640.39 | 51,000.00 | 11,744,640.39 | 11,229,730.86 | 503,155.45 |
| (M) Reserve for Uncollected Taxes | 50-899 | 1,248,727.58 | 1,199,570.16 | | 1,199,570.16 | 1,199,570.16 | |
| 9. Total General Appropriations | 30000-00 | 13,701,485.59 | 12,893,210.55 | 51,000.00 | 12,944,210.55 | 12,429,301.02 | 503,155.45 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS Summary of Appropriations | FCOA | Appropriated | | | | Expended 2003 | |
|--|-----------------|---------------|---------------|---|---|--------------------|------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 30005-00 | 7,677,200.01 | 8,206,855.50 | | 8,206,855.50 | 7,808,805.27 | 398,050.23 |
| (A) Operations - Excluded from "CAPS" | | | | | | | |
| Other Operations | | 2,511,681.50 | 1,310,735.00 | | 1,310,735.00 | 1,223,030.73 | 87,704.27 |
| Uniform Construction Code | | | | | | | |
| Interlocal Municipal Services Agreements | | | | | | | |
| Additional Appropriations Offset by Rev. | | | | | | | |
| Public & Private Programs Offset by Rev. | | 161,793.50 | 306,892.63 | | 306,892.63 | 306,892.63 | |
| Total Operations-Excluded from "CAPS" | 60023-00 | 2,673,475.00 | 1,617,627.63 | | 1,617,627.63 | 1,529,923.36 | 87,704.27 |
| (C) Capital Improvements | 60002-00 | 418,000.00 | 275,000.00 | 51,000.00 | 326,000.00 | 308,599.05 | 17,400.95 |
| (D) Municipal Debt Service | 60003-00 | 1,560,700.00 | 1,594,157.26 | | 1,594,157.26 | 1,582,403.18 | |
| (E) Deferred Charges - Excluded from "CAPS" | | 123,383.00 | | | | | |
| (F) Judgments | 37-480 | | | | | | |
| (G) Cash Deficits - With Prior Consent of LFB | 46-885 | | | | | | |
| (K) Local District School Purposes | 60008-00 | | | | | | |
| (N) Transferred to Board of Education | 29-405 | | | | | | |
| (M) Reserve for Uncollected Taxes | 50-899 | 1,248,727.58 | 1,199,570.16 | | 1,199,570.16 | 1,199,570.16 | |
| Total General Appropriations | 30000-00 | 13,701,485.59 | 12,893,210.55 | 51,000.00 | 12,944,210.55 | 12,429,301.02 | 503,155.45 |

DEDICATED WATER UTILITY BUDGET

| 10. DEDICATED REVENUES FROM WATER UTILITY | FCOA | Anticipated | | Realized in Cash in 2003 |
|---|-----------------|-------------|------------|-----------------------------|
| | | 2004 | 2003 | |
| Operating Surplus Anticipated | 08-501 | | | |
| Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-502 | | | |
| Total Operating Surplus Anticipated | 08-500 | | | |
| Rents | 08-503 | | | |
| Fire Hydrant Service | 08-504 | | | |
| Miscellaneous | 08-505 | | | |
| | | | | |
| | | | | |
| | | | | |
| Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | |
| | | | | |
| | | | | |
| Deficit (General Budget) | 08-549 | | | |
| Total Water Utility Revenues | 91107-00 | | | |

*Note: Use pages 31, 32 and 33
for Water Utility only.

All other Utilities use sheets 34,
35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 32 for Water Utility only.

| 11. APPROPRIATIONS FOR WATER UTILITY | FCOA | Appropriated | | | | Expended 2003 | |
|---|----------|------------------------------|--------------|---|---|--------------------|--------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| Operating: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Salaries & Wages | 55-501 | | | | | | |
| Other Expenses | 55-502 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Capital Improvements: | XXXXXXXX | XXXXXXXXXXXXXXXXXXXXXXXXXXXX | | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Down Payments on Improvements | 55-510 | | | | | | |
| Capital Improvement Fund | 55-511 | | | XXXXXXXXXXXX | | | |
| Capital Outlay | 55-512 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Debt Service: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Payment of Bond Principal | 55-520 | | | | | | XXXXXXXXXXXX |
| Payment of Bond Anticipation Notes and Capital Notes | 55-521 | | | | | | XXXXXXXXXXXX |
| Interest on Bonds | 55-522 | | | | | | XXXXXXXXXXXX |
| Interest on Notes | 55-523 | | | | | | XXXXXXXXXXXX |
| | | | | | | | XXXXXXXXXXXX |

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 33 for Water Utility only.

| 11. APPROPRIATIONS FOR WATER UTILITY | FCOA | Appropriated | | | Expended 2003 | | |
|--|----------|--------------|--------------|---|---|--------------------|--------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| Deferred Charges and Statutory Expenditures: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| DEFERRED CHARGES: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Emergency Authorizations | 55-530 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| STATUTORY EXPENDITURES: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Contribution to: | | | | | | | |
| Public Employees' Retirement System | 55-540 | | | | | | |
| Social Security System (O.A.S.I.) | 55-541 | | | | | | |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.) | 55-542 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Judgments | 55-531 | | | | | | |
| Deficit in Operations in Prior Years | 55-532 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Surplus (General Budget) | 55-545 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Total Water Utility Appropriations | 92109-00 | | | | | | |

DEDICATED SEWER UTILITY BUDGET

| 10. DEDICATED REVENUES FROM SEWER UTILITY | FCOA | Anticipated | | Realized in Cash in 2003 |
|---|-----------------|-------------|------------|--------------------------|
| | | 2004 | 2003 | |
| Operating Surplus Anticipated | 08-501 | | | |
| Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-502 | | | |
| Total Operating Surplus Anticipated | 08-500 | | | |
| Rents | 08-503 | | | |
| Miscellaneous | 08-505 | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Reserve for Payment of Bonds | 08-599 | | | |
| | | | | |
| | | | | |
| Deficit (General Budget) | 08-549 | | | |
| Total Sewer Utility Revenues | 91107-00 | | | |

Use a separate set of sheets for each separate Utility.

DEDICATED SEWER UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR SEWER UTILITY | FCOA | Appropriated | | | | Expended 2003 | |
|---|----------|--------------|--------------|---|---|--------------------|--------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| Operating: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Salaries & Wages | 55-501 | | | | | | |
| Other Expenses | 55-502 | | | | | | |
| Manasquan River Regional Sewer Authority Costs | 55-502 | | | | | | |
| Capital Improvements: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Down Payments on Improvements | 55-510 | | | | | | |
| Capital Improvement Fund | 55-511 | | | XXXXXXXXXXXX | | | |
| Capital Outlay | 55-512 | | | | | | |
| Debt Service: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Payment of Bond Principal | 55-520 | | | | | | XXXXXXXXXXXX |
| Payment of Bond Anticipation Notes and Capital Notes | 55-521 | | | | | | XXXXXXXXXXXX |
| Interest on Bonds | 55-522 | | | | | | XXXXXXXXXXXX |
| Interest on Notes | 55-523 | | | | | | XXXXXXXXXXXX |
| | | | | | | | XXXXXXXXXXXX |

DEDICATED SEWER UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR SEWER UTILITY | FCOA | Appropriated | | | | Expended 2003 | |
|--|----------|--------------|--------------|---|---|--------------------|--------------|
| | | for 2004 | for 2003 | for 2003 By Emergency Appropriation | Total for 2003 As Modified By All Transfers | Paid or Charged | Reserved |
| Deferred Charges and Statutory Expenditures: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| DEFERRED CHARGES: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Emergency Authorizations | 55-530 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Deficit - Dedicated Sewer Utility Assessment Budget | 55-531 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| STATUTORY EXPENDITURES: | XXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Contribution to: | | | | | | | |
| Public Employees' Retirement System | 55-540 | | | | | | |
| Social Security System (O.A.S.I.) | 55-541 | | | | | | |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.) | 55-542 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Judgments | 55-531 | | | | | | |
| Deficit in Operations in Prior Years | 55-532 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Surplus (General Budget) | 55-545 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Total Sewer Utility Appropriations | 92 09-00 | | | | | | |

DEDICATED ASSESSMENT BUDGET

| 14. DEDICATED REVENUES FROM | Anticipated | | Realized in Cash in 2003 |
|--|--------------|------|----------------------------------|
| | 2004 | 2003 | |
| Assessment Cash | | | |
| Deficit (General Budget) | | | |
| Total Assessment Revenues | | | |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | Appropriated | | Expended 2003 Paid or Charged |
| | 2004 | 2003 | |
| Payment of Bond Principal | | | |
| Payment of Bond Anticipation Notes | | | |
| Total Assessment Appropriations | | | |

DEDICATED WATER UTILITY ASSESSMENT BUDGET

| 14. DEDICATED REVENUES FROM | Anticipated | | Realized in Cash in 2003 |
|--|--------------|------|----------------------------------|
| | 2004 | 2003 | |
| Assessment Cash | | | |
| Deficit Water Utility Budget | | | |
| Total Water Utility Assessment Revenues | | | |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | Appropriated | | Expended 2003 Paid or Charged |
| | 2004 | 2003 | |
| Payment of Bond Principal | | | |
| Payment of Bond Anticipation Notes | | | |
| Total Water Utility Assessment Appropriations | | | |

DEDICATED ASSESSMENT BUDGET SEWER UTILITY

| 14. DEDICATED REVENUES FROM | Anticipated | | Realized in Cash in 2003 |
|--|--------------|------|-------------------------------|
| | 2004 | 2003 | |
| Assessment Cash | | | |
| Deficit (Sewer Operating Utility Budget) | | | |
| Total Sewer Utility Assessment Revenues | | | |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | Appropriated | | Expended 2003 Paid or Charged |
| | 2004 | 2003 | |
| Payment of Bond Principal | | | |
| Payment of Bond Anticipation Notes | | | |
| Total Sewer Utility Assessment Appropriations | | | |

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2004 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Acts - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; _____ The Recreation Commission; _____ Parking Offenses Adjudication Act (PL 1989, C.137); Third Party Transportation Fees; Disposal of Forfeited Property (PL 1986, C135); _____ Third Party Inspection Service Fees - Uniform Construction; Snow Removal Trust Fund PL 2001 c.138 _____

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2003

| ASSETS | | |
|---|----------------|---------------------|
| Cash and Investments | 1110100 | 3,590,322.22 |
| Due from State of N.J. (C. 20, P.L. 1961) | 1111000 | |
| Federal and State Grants Receivable | 1110200 | 846,314.93 |
| Receivables with Offsetting Reserves: | | |
| Taxes Receivable | 1110300 | 174,128.54 |
| Tax Title Liens Receivable | 1110400 | 62,310.80 |
| Property Acquired by Tax Title Lien | | |
| Liquidation | 1110500 | 22,655.00 |
| Other Receivables | 1110600 | 15,617.11 |
| Deferred Charges Required to be in 2004 Budget | 1110700 | 51,000.00 |
| Deferred Charges Required to be in Budgets Subsequent to 2003 | 1110800 | |
| Total Assets | 1110900 | 4,762,348.60 |

LIABILITIES, RESERVES AND SURPLUS

| | | |
|--|---------|---------------------|
| *Cash Liabilities | 2110100 | 2,128,269.89 |
| Reserves for Receivables | 2110200 | 274,711.15 |
| Surplus | 2110300 | 2,359,367.26 |
| Total Liabilities, Reserves and Surplus | | 4,762,348.30 |

| | | |
|---|---------|------|
| School Tax Levy Unpaid | 2220100 | 0.50 |
| Less: School Tax Deferred | 2220200 | |
| *Balance Included in Above "Cash Liabilities" | 2220300 | 0.50 |

| | | YEAR 2003 | YEAR 2002 |
|---|----------------|----------------------|----------------------|
| Surplus Balance, January 1st | 2310100 | 1,613,968.89 | 1,995,139.77 |
| CURRENT REVENUE ON A CASH BASIS: | | | |
| Current Taxes | | | |
| *(Percentage collected: 2003 99.35%; 2002 98.94%) | 2310200 | 37,761,748.26 | 34,755,029.71 |
| Delinquent Taxes | 2310300 | 315,479.09 | 297,835.56 |
| Other Revenues and Additions to Income | 2310400 | 4,099,969.30 | 3,962,561.75 |
| Total Funds | 2310500 | 43,791,165.54 | 41,010,566.79 |
| EXPENDITURES AND TAX REQUIREMENTS: | | | |
| Municipal Appropriations | 2310600 | 11,732,886.31 | 11,891,547.29 |
| School Taxes (Including Local and Regional) | 2310700 | 21,810,864.50 | 20,119,047.00 |
| County Taxes (Including Added Tax Amounts) | 2310800 | 7,879,146.31 | 7,305,363.86 |
| Special District Taxes | 2310900 | | |
| Other Expenditures and Deductions from Income | 2311000 | 59,901.16 | 80,639.75 |
| Total Expenditures and Tax Requirements | 2311100 | 41,482,798.28 | 39,396,597.90 |
| Less: Expenditures to be Raised by Future Taxes | 2311200 | 51,000.00 | |
| Total Adjusted Expenditures and Tax Requirements | 2311300 | 41,431,798.28 | 39,396,597.90 |
| Surplus Balance - December 31st | 2311400 | 2,359,367.26 | 1,613,968.89 |

*Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in Budget

| | | |
|--|----------------|-------------------|
| Surplus Balance December 31, 2003 | 2311500 | 2,359,367.26 |
| Current Surplus Anticipated in 2004 Budget | 2311600 | 1,755,000.00 |
| Surplus Balance Remaining | 2311700 | 604,367.26 |

(Important: This appendix must be included in advertisement of budget.)

2004

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The capital budget identifies projects requiring expenditures in the current budget year and reflects annually amendments to the six-year capital improvement program.

The capital budget specifies planned funding sources such as the Capital Improvement Fund, Current Fund, grants-in-aid and future year funding. The 2004 Capital Budget is comprised of seventeen (17) projects at a total cost of \$7,062,500.00. Of that sum, it is anticipated that \$626,750.00 will be State or Federally reimbursed for 2004 expenditures.

There are a number of major projects in the 2004 Capital Budget. Project 01 provides for rehabilitation/construction of the Borough roads. Projects 05, 10, 13, and 17 will provide for certain vehicles and equipment for the Public Safety Department, Public Works Department and Buildings and Grounds. Projects 3, 6, 11 and 16 provide for the upgrade of the athletic fields, senior citizen activities and other recreational purposes. The Borough's philosophy is to fund for capital projects on a pay-as-you-go basis when possible, which will reduce debt service costs in future years.

2004

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 AMOUNTS RESERVED IN PRIOR YEARS | PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2004 | | | | | 6 TO BE FUNDED IN FUTURE YEARS |
|-----------------------------------|---------------------|---------------------------|--------------------------------------|---|--------------------------------|-----------------------|-------------------------------------|-----------------------|-----------------------------------|
| | | | | 5a 2004 BUDGET APPROPRIATIONS | 5b CAPITAL IMPROVEMENT FUND | 5c CAPITAL SURPLUS | 5d GRANTS IN AID AND OTHER FUNDS | 5e DEBT AUTHORIZED | |
| Street and Road Program | 1 | 1,515,000 | | 115,000 | | | 150,000 | | 1,250,000 |
| Municipal Center Improvements | 2 | 1,016,000 | | | 19,250 | | 305,000 | 365,750 | 326,000 |
| Holiday Decorations | 3 | 6,750 | | | | | 6,750 | | |
| Public Works Yard | 4 | 136,000 | | | 6,800 | | | 129,200 | |
| Public Works Fleet and Equipment | 5 | 1,030,000 | | | 11,000 | | | 209,000 | 810,000 |
| Senior Center Improvements | 6 | 98,000 | | | 2,500 | | 30,000 | 47,500 | 18,000 |
| Murray Hill Station | 7 | 250,000 | | | 1,250 | | | 23,750 | 225,000 |
| Wastewater Treatment | 8 | 500,000 | | | | | | | 500,000 |
| Computers & Networking Equipment | 9 | 271,800 | | 33,000 | 3,505 | | | 66,595 | 168,700 |
| Engineering Department Equipment | 10 | 30,000 | | | 1,500 | | | 28,500 | |
| Parks and Recreation Improvements | 11 | 609,850 | | | 1,243 | | 100,000 | 23,607 | 485,000 |
| Rescue Squad Headquarters Bldg. | 12 | 300,000 | | | 10,000 | | | 190,000 | 100,000 |
| Police Department Equipment | 13 | 127,000 | | | 2,075 | | | 39,425 | 85,500 |
| Fire Department Equipment | 14 | 929,600 | | | 38,750 | | | 736,250 | 154,600 |
| New Providence Station | 15 | 50,000 | | | | | | | 50,000 |
| Library ADA Improvements | 16 | 185,000 | | | | | 35,000 | | 150,000 |
| Emergency Management Equipment | 17 | 22,500 | | | 1,125 | | | 21,375 | |
| PAGE TOTALS | | 7,077,500 | | 148,000 | 98,998 | | 626,750 | 1,880,952 | 4,322,800 |

SIX YEAR CAPITAL PROGRAM - 2004 through 2009
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 ESTIMATED COMPLETION TIME | FUNDING AMOUNTS PER BUDGET YEAR | | | | | |
|-----------------------------------|---------------------|---------------------------|--------------------------------|---------------------------------|------------|------------|------------|------------|------------|
| | | | | 5a 2004 | 5b 2005 | 5c 2006 | 5d 2007 | 5e 2008 | 5f 2009 |
| Street and Road Program | 1 | 1,515,000 | Ongoing | 265,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| Municipal Center Improvements | 2 | 1,016,000 | 2007 | 690,000 | 76,000 | 150,000 | 100,000 | | |
| Holiday Decorations | 3 | 6,750 | 2004 | 6,750 | | | | | |
| Public Works Yard | 4 | 136,000 | 2004 | 136,000 | | | | | |
| Public Works Fleet and Equipment | 5 | 1,030,000 | 2008 | 220,000 | 346,000 | 220,000 | 179,500 | 64,500 | |
| Senior Center Improvements | 6 | 98,000 | 2005 | 80,000 | 18,000 | | | | |
| Murray Hill Station | 7 | 250,000 | 2006 | 25,000 | 175,000 | 50,000 | | | |
| Wastewater Treatment | 8 | 500,000 | 2009 | | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Computers & Networking Equipment | 9 | 271,800 | Ongoing | 103,100 | 56,600 | 27,200 | 32,200 | 27,000 | 25,700 |
| Engineering Department Equipment | 10 | 30,000 | 2004 | 30,000 | | | | | |
| Parks and Recreation Improvements | 11 | 609,850 | 2008 | 124,850 | 80,000 | 200,000 | 125,000 | 80,000 | |
| Rescue Squad Headquarters Bldg. | 12 | 300,000 | 2007 | 200,000 | | | 100,000 | | |
| Police Department Equipment | 13 | 127,000 | 2007 | 41,500 | 36,000 | 13,500 | 36,000 | | |
| Fire Department Equipment | 14 | 929,600 | 2009 | 775,000 | 20,000 | 20,000 | 30,000 | 74,600 | 10,000 |
| New Providence Station | 15 | 50,000 | 2006 | | | 50,000 | | | |
| Library ADA Improvements | 16 | 185,000 | 2005 | 35,000 | 150,000 | | | | |
| Emergency Management Equipment | 17 | 22,500 | 2004 | 22,500 | | | | | |
| PAGE TOTALS | | 7,077,500 | | 2,754,700 | 1,307,600 | 1,080,700 | 952,700 | 596,100 | 385,700 |

SIX YEAR CAPITAL PROGRAM - 2004 through 2009
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

| 1 PROJECT TITLE | 2 ESTIMATED TOTAL COST | BUDGET APPROPRIATIONS | | 4 CAPITAL IMPROVE- MENT FUND | 5 CAPITAL SURPLUS | 6 GRANTS-IN- AID AND OTHER FUNDS | BONDS AND NOTES | | | |
|-----------------------------------|---------------------------------|----------------------------|-----------------------|---------------------------------------|-------------------------|---|------------------|---------------------------|------------------|--------------|
| | | 3a CURRENT YEAR 2004 | 3b FUTURE YEARS | | | | 7a GENERAL | 7b SELF LIQUIDATING | 7c ASSESSMENT | 7d SCHOOL |
| Street and Road Program | 1,515,000 | 115,000 | 500,000 | | | 900,000 | | | | |
| Municipal Center Improvements | 1,016,000 | | | 19,250 | | 305,000 | 691,750 | | | |
| Holiday Decorations | 6,750 | | | | | 6,750 | | | | |
| Public Works Yard | 136,000 | | | 6,800 | | | 129,200 | | | |
| Public Works Fleet and Equipment | 1,030,000 | | | 11,000 | | | 1,019,000 | | | |
| Senior Center Improvements | 98,000 | | | 2,500 | | 48,000 | 47,500 | | | |
| Murray Hill Station | 250,000 | | | 12,500 | | | 237,500 | | | |
| Wastewater Treatment | 500,000 | | 500,000 | | | | | | | |
| Computers & Networking Equipment | 271,800 | 33,000 | 168,700 | 3,505 | | | 66,595 | | | |
| Engineering Department Equipment | 30,000 | | | 1,500 | | | 28,500 | | | |
| Parks and Recreation Improvements | 609,850 | | | 20,493 | | 200,000 | 389,357 | | | |
| Rescue Squad Headquarters Bldg. | 300,000 | | | 15,000 | | | 285,000 | | | |
| Police Department Equipment | 127,000 | | | 6,350 | | | 120,650 | | | |
| Fire Department Equipment | 929,600 | | | 46,480 | | | 883,120 | | | |
| New Providence Station | 50,000 | | | 2,500 | | | 47,500 | | | |
| Library ADA Improvements | 185,000 | | | 5,750 | | 70,000 | 109,250 | | | |
| Emergency Management Equipment | 22,500 | | | 1,125 | | | 21,375 | | | |
| PAGE TOTALS | 7,077,500 | 148,000 | 1,168,700 | 154,753 | | 1,529,750 | 4,076,297 | | | |

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

| DEDICATED REVENUES FROM TRUST FUND | Anticipated | | Realized in Cash in 2003 |
|---------------------------------------|-------------------|------|-----------------------------|
| | 2004 | 2003 | |
| Amount to be Raised by Taxation | 131,361.92 | | |
| Interest Income | | | |
| Reserve Funds: | | | |
| | | | |
| | | | |
| | | | |
| Total Trust Fund Revenues | 131,361.92 | | |

| APPROPRIATIONS | Appropriated | | Expended 2003 | |
|--|-------------------|----------|--------------------|----------|
| | for 2004 | for 2003 | Paid or Charged | Reserved |
| Development of Lands for Recreation and Conservation: | | | | |
| Salaries & Wages | | | | |
| Other Expenses | | | | |
| Maintenance of Lands for Recreation and Conservation: | | | | |
| Salaries & Wages | | | | |
| Other Expenses | | | | |
| Historic Preservation: | | | | |
| Salaries & Wages | | | | |
| Other Expenses | | | | |
| Recreation and Conservation | | | | |
| Acquisition of Farmland | | | | |
| Down Payments on Improvements | | | | |
| Debt Service: | | | | |
| Payment of Bond Principal | | | | |
| Payment of Bond Anticipation Notes and Capital Notes | | | | |
| Interest on Bonds | | | | |
| Interest on Notes | | | | |
| Reserve for Future Use | 131,361.92 | | | |
| Total Trust Fund Appropriations | 131,361.92 | | | |

| SUMMARY OF PROGRAM | |
|-------------------------------------|--------------------|
| Year Referendum Passed/Implemented: | 11/05/02 (Date) |
| Rate Assessed: | \$ 0.01 |
| Total Tax Collected to Date: | \$ N/A |
| Total Expended to Date: | \$ N/A |
| Total Acreage Preserved to Date: | (Acres) |
| Recreation Land Preserved in 2003: | (Acres) |
| Farmland Preserved in 2003: | (Acres) |

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of New Providence

Year Ending: December 31, 2003

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 22, 2004

Date

Wendi B. Barry

Wendi B. Barry, Clerk of the Governing Body