

NJ Chamber of Commerce Coronavirus News for New Jersey Businesses

<https://njchamber.com/covid19>

New Loans to Become Available - The N.J. Economic Development Authority (NJEDA) will begin accepting applications for its Small Business Emergency Assistance Loans next Monday, April 13, and the application will become available today. The \$10 million program will provide working capital loans of up to \$100,000 to small and mid-size businesses.

The application will be [posted here](#).
For more information on the loans, [click here](#).

The NJEDA's Grants Program Is in High Demand - The NJEDA received 10,000 applications for its [Small Business Emergency Assistance Grants](#) in the first hour it began accepting them on Friday, said Tim Sullivan, CEO of the NJEDA. The program, at this time, has a \$5 million budget, and grants of up to \$5,000 are awarded on a first-come, first-served basis.

Webinar on Unemployment Insurance - We are partnering with ROI-NJ to offer a webinar on Wednesday, April 8, with Labor Commissioner Robert Asaro-Angelo to hear about the state of N.J.'s unemployment insurance and other assistance programs for employers and employees. For information on joining the webinar, [click here](#).

Q&A on Unemployment - The state Labor Department released [a list of questions and answers for workers dealing with unemployment](#).

Q&A on U.S. CARES Act - Listen to our [conference call from Thursday with the U.S. Chamber of Commerce on the federal CARES Act](#). Neil Bradley, executive vice president and chief policy officer at the U.S. Chamber, took questions from New Jersey business owners on how the CARES Act can help businesses.

Resources

The U.S. Chamber of Commerce put out guides to help understand the federal relief offerings for business:

[The Federal Economic Injury Disaster Loan Program \(EIDL\)](#)
[The Employee Retention Tax Credit](#)
[The Paycheck Protection Program \(PPP\)](#)

Other federal relief programs to help small businesses include [SBA Debt Relief](#) and [SBA Express Bridge Loans](#).

The N.J. Economic Development Authority has introduced grants, loans and other relief offerings for New Jersey businesses. Information and applications can be [found here](#).

The state's jobs and hiring portal matches employers and candidates. For employers to participate, [click here](#).

New Jersey's website for [up-to-date information about COVID-19](#).

New Jersey's website with [information for businesses](#) dealing with the impact of coronavirus.