

2001 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2001 BUDGET)

MUNICIPALITY: Borough of New Providence COUNTY: Union

Al Morgan Mayor's Name	December 31, 2002 Term Expires
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Municipal Officials	
Wendi B. Barry Municipal Clerk	{ September 23, 1985 { Date of Orig. Appt. { 455 { Certificate No.
James E. Testa Tax Collector	T1487 Certificate No.
James E. Testa Chief Financial Officer	346 Certificate No.
Joseph J. Faccone Registered Municipal Accountant	100 License No.
Carl R. Woodward, III Municipal Attorney	

Official Mailing Address of Municipality

Municipal Building
360 Elkwood Avenue
New Providence, New Jersey 07974
Fax #: (908) 665-9272

Governing Body Members	
Name	Term Expires
Joseph J. Lifrieri, President	December 31, 2003
James A. Cucco	December 31, 2002
Maxine Hirsch	December 31, 2001
Terri Keller	December 31, 2002
William H. Schmeelck	December 31, 2001
Stephen H. Vengrow	December 31, 2003

Please attach this to your 2001 Budget and Mail to:

Ulrich H. Steinberg, Jr., Director
 Division of Local Government Services
 Department of Community Affairs
 P.O. 803
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing
Date: _____

2001 MUNICIPAL BUDGET

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2001.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereto is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 12th day of March, 2001 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Wendi B. Barry
Wendi B. Barry

Clerk
360 Elkwood Avenue

Address
New Providence, New Jersey 07974

Address
(908) 665-1400

Phone Number

Certified by me, this 12th day of March, 2001

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12th day of March, 2001

Joseph J. Faccione
Joseph J. Faccione, Registered Municipal Accountant #100
One Newark Center, Newark, N. J. 07102-5255
Address

SAMUEL KLEIN AND COMPANY, CPA's

Firm
(973) 624-6100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12th day of March, 2001

James E. Testa
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2001

By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2001

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2001

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2001;

Be It Further Resolved, that said Budget be published in the Dispatch in the issue of March 24, 2001.

The Governing Body of the Borough of New Providence does hereby approve the following as the Budget for the year 2001:

	(Lifrieri		(
	(Cucco		Abstained{
RECORDED VOTE	Ayes{ Hirsch	((
(Insert last name)	(Keller	Nays{	
	(Schmeelck	(
	(Vengrow		Absent {
			(

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of New Providence County of Union, on March 12, 2001.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 9, 2001 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2001 may be presented by taxpayer or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2001
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	
1. Appropriations within "CAPS" -	
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	7,929,056.00
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes {Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	3,942,670.77
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	3,942,670.77
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96.7 Percent of Tax Collections	1,108,892.93
4. Total General Appropriations (Item 9, Sheet 29)	12,980,619.70
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,386,769.84
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	7,593,849.86
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2000 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	_____ Utility	_____ Utility
Budget Appropriations - Adopted Budget	12,953,636.50			
Budget Appropriations Added by N.J.S. 40A:4-87	63,790.00			
Emergency Appropriations				
Total Appropriations	13,017,426.50			
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	12,497,859.48			
Reserved	495,116.19			
Unexpended Balances Cancelled	24,450.83			
Total Expenditures and Unexpended Balances Cancelled	13,017,426.50			
Overexpenditures*				

Explanation of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries and Wages".

Some of the Items included in "Other Expenses are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other Items essential to the services rendered by municipal government.

***See Budget Appropriation Items so marked to the right of column "Expended 2000 Reserved."**

BOROUGH OF NEW PROVIDENCE

EXPLANATORY STATEMENT - (Continued)

The 2001 Municipal Budget presented herewith indicates an estimated tax rate for Municipal Purposes of 0.57 cents per \$100.00 of assessed valuations. This represents a \$0.01 decrease in the municipal tax rate under the control of the Mayor and Council.

The 2001 total Municipal Budget of \$12,980,619.70 requires \$7,593,849.86 to be raised by taxes. This is a decrease in the amount to be raised from the 2000 budget.

REVENUES

Surplus has always been the primary revenue utilized by the Borough to reduce the amount to be raised by taxation. The amount of surplus anticipated in the 2001 Budget is \$173,000.00 less than the amount used to support the 2000 budget, however, there is still no increase in the municipal portion of the tax rate for the year 2001.

APPROPRIATIONS

The "CAP" rate set for 2001 is a 4.0% increase over the 2000 appropriations. While the municipality may increase the "CAP" base an additional 1.0%, the Mayor and Council determined that raising the "CAP" to the index rate of 4.0% would provide sufficient funds to meet all obligations.

BOROUGH OF NEW PROVIDENCE

EXPLANATORY STATEMENT - (Continued)

The Budget develops the components of the total tax levy. The "Local Tax for Municipal Purposes" includes the provision for the "Reserve for Uncollected Taxes", which is based upon the tax requirements of the County of Union and the Local School District as well as on the needs of the Borough.

The following table sets forth the components of the estimated 2001 tax levy and tax rate compared to the actual tax levy of 2000.

Components	Estimated for 2001		Actual for 2000		Estimated Increase (Decrease)
	Tax Levy	Tax Rate	Tax Levy	Tax Rate	
For Municipal Purposes	\$ 6,484,956.93	\$ 0.49	\$ 6,651,310.20	\$ 0.50	\$ (0.01)
For Reserve for Uncollected Taxes	1,108,892.93	0.08	1,063,264.65	0.08	0.00
Total Local Tax for Municipal Purposes	7,593,849.86	0.57	7,714,574.85	0.58	(0.01)
For Local School District Purposes	19,230,000.00	1.46	18,278,416.00	1.39	0.07
For County Purposes	6,670,000.00	0.51	6,178,234.16	0.47	0.04
Totals	<u>\$ 33,493,849.86</u>	<u>\$ 2.54</u>	<u>\$ 32,171,225.01</u>	<u>\$ 2.44</u>	<u>\$ 0.10</u>
Assessed Valuations Taxable	<u>\$ 1,320,712,984.00</u>		<u>\$ 1,319,086,825.00</u>		<u>\$ 1,626,159.00</u>

The exact tax rate for 2001 is not determinable at this time and will not be final until certified by the County Board of Taxation at a later date. The requirement above for the Local School tax is based on the estimated amount that will be submitted to the voters while the County tax is estimated on the basis of information presently available.

BOROUGH OF NEW PROVIDENCE

N.J.S. 40A:4-45 et seq., as amended, places limits on certain municipal expenditures. The limit for 2001 is the index rate of 4.0%. This limit, generally referred to as a "CAP", is calculated by methods established by Law. The following schedule, subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs, shows the computation of the maximum amount of increase allowable in the Budget for 2001 over that of the 2000 Budget for the Appropriations subject to the "CAP Law".

Total 2000 Budget Appropriations		\$ 12,953,637.00
Less: Excluded Appropriations:		
Total Other Operations	\$ 1,138,201.00	
Total Capital Improvements	1,064,250.00	
Total Debt Service	1,565,410.00	
Total Public and Private Programs	370,732.00	
Total Deferred Charges	48,000.00	
Reserve for Uncollected Taxes	1,063,265.00	
Total Exclusions		<u>5,249,858.00</u>
Amount on Which 4.0% "CAP" is Applied		7,703,779.00
4.0% "CAP"		<u>308,151.16</u>
Allowable Appropriations before Modifications		8,011,930.16
Modifications:		
1999 CAP Bank	253,972.92	
2000 CAP Bank	185,657.50	
		<u>439,630.42</u>
Total Available for 2001 Appropriations for Municipal Purposes Within 4.0% "CAPS"		8,451,560.58
Actual General Appropriations for Municipal Purposes within "CAPS" (Sheet 19 H-1)		<u>7,929,056.00</u>
Unused CAP Bank Remaining		<u>\$ 522,504.58</u>

BOROUGH OF NEW PROVIDENCE
EXPLANATORY STATEMENT - (Continued)

Although a substantial portion of operating costs is directed by contractual obligations for both salaries and other expenses, all appropriations have been set at levels commensurate with the constant desire of the Mayor and Council to continue to provide or to improve essential services at the lowest possible cost.

While adequate provisions were made for all foreseeable purposes, any unforeseen circumstances that may possibly develop during 2001 will, however, require relief through the "Emergency" provisions of the Local Budget Law. Such recourse has not been necessary for many years.

The Mayor and Members of the Council urge all taxpayers to attend the hearing on the Budget for the year 2001 to be held at the Municipal Building at 8:00 P.M. on April 9, 2001. A complete and comprehensive presentation of the 2001 Budget and detailed explanations of each department's needs will be available. The Mayor and Council shall be pleased to respond to any questions at that time.

The Mayor and Members of the Council of the
Borough of New Providence

CURRENT FUND - ANTICIPATED REVENUES

Borough of New Providence

GENERAL REVENUES		Anticipated		Realized in
		2001	2000	Cash in 2000
1.Surplus Anticipated	08-101	1,391,000.00	1,564,099.00	1,564,099.00
2.Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,391,000.00	1,564,099.00	1,564,099.00
3.Miscellaneous Revenues - Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	08-103	8,000.00	8,000.00	8,000.00
Other	08-104	4,400.00	4,800.00	4,498.00
Fees and Permits	08-105	25,000.00	21,000.00	29,021.19
Fines and Costs:				
Municipal Court	08-110	130,000.00	107,000.00	131,837.16
Other	08-109			
Interest and Costs on Taxes	08-112	78,000.00	46,000.00	110,694.41
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	5,200.00	5,600.00	5,272.35
Interest on Investments and Deposits	08-113	200,000.00	170,000.00	234,290.50
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES

Borough of New Providence

GENERAL REVENUES		Anticipated		Realized in
		2001	2000	Cash in 2000
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160	99,000.00	119,000.00	99,651.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		99,000.00	119,000.00	99,651.00

CURRENT FUND - ANTICIPATED REVENUES

Borough of New Providence

GENERAL REVENUES		Anticipated		Realized in
		2001	2000	Cash in 2000
3.Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:				
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865	155,000.00	200,000.00	200,000.00
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund - Unappropriated	10-745	1,287.08	1,171.90	1,171.90
Clean Communities Program	10-770	18,677.00	19,167.00	19,167.00
Alcohol Education and Rehabilitation Fund - Unappropriated	10-702	62.48		
Municipal Alliance on Alcoholism and Drug Abuse	10-703	12,780.00	11,550.00	11,550.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Armor Replacement Program	10-710	2,525.21	2,105.97	2,105.97
Federal ISTEA Transportation Enhancement Program	10-715			
Bulletproof Vest Partnership Grant Act of 1998	10-716	1,750.00	2,128.84	2,128.84
Highway Safety Project Grant	10-717		13,520.00	13,520.00
New Providence Pedestrian Safety Program	10-723	60,000.00	75,000.00	75,000.00
New Providence Bicycle Safety Program	10-724		50,000.00	50,000.00
FY 2001 Special Legislative Grant - Centennial Park	10-725	75,000.00	75,000.00	75,000.00

CURRENT FUND - ANTICIPATED REVENUES

Borough of New Providence

GENERAL REVENUES		Anticipated		Realized in
		2001	2000	Cash in 2000
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,391,000.00	1,564,099.00	1,564,099.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:				
Total Section A: Local Revenues		876,281.07	800,290.81	949,654.38
Total Section B: State Aid Without Offsetting Appropriations		1,726,874.00	1,800,726.00	1,800,726.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		99,000.00	119,000.00	99,651.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements				
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues				
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues		529,774.77	627,843.71	627,843.71
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		413,840.00	25,892.13	30,633.99
Total Miscellaneous Revenues	40004-00	3,645,769.84	3,373,752.65	3,508,509.08
4. Receipts from Delinquent Taxes	15-499	350,000.00	365,000.00	404,853.70
5. Subtotal General Revenues (Items 1,2,3 and 4)	10001-00	5,386,769.84	5,302,851.65	5,477,461.78
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,593,849.86	7,714,574.85	
b) Addition to Local District School Tax	17-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	7,593,849.86	7,714,574.85	8,349,594.60
7. Total General Revenues	40000-00	12,980,619.70	13,017,426.50	13,827,056.38

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT							
Administrative and Executive:							
Salary and Wages	20-100-1	169,000.00	160,294.00		160,294.00	154,975.74	5,318.26
Other Expenses	20-100-2	97,000.00	97,000.00		92,000.00	79,296.11	12,703.89
Human Resources (Personnel/Labor Attorney):							
Salary and Wages	20-105-1	41,109.00	39,566.00		39,566.00	38,728.22	837.78
Other Expenses	20-105-2	15,100.00	15,100.00		15,100.00	6,669.04	8,430.96
Mayor and Council:							
Salary and Wages	20-110-1	31,200.00	23,200.00		23,200.00	23,200.00	
Other Expenses	20-110-2	3,450.00	3,450.00		3,450.00	3,449.94	0.06
Municipal Clerk:							
Salary and Wages	20-120-1	90,197.00	98,894.00		88,894.00	85,120.48	3,773.52
Other Expenses	20-120-2	10,600.00	10,600.00		11,100.00	10,919.33	180.67
Financial Administration:							
Salary and Wages	20-130-1	55,354.00	52,500.00		52,500.00	51,324.68	1,175.32
Other Expenses	20-130-2	12,140.00	12,140.00		12,140.00	11,031.73	1,108.27
Auditing Services	20-135-2	30,500.00	30,200.00		30,200.00	30,200.00	
Assessment of Taxes:							
Salary and Wages	20-150-1	74,462.00	70,750.00		71,250.00	70,924.49	325.51
Other Expenses	20-150-2	27,440.00	26,495.00		37,495.00	34,032.25	3,462.75

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (A) Operations - within "CAPS"		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Collection of Taxes:							
Salary and Wages	20-145-1	55,355.00	52,500.00		52,500.00	51,324.85	1,175.15
Other Expenses	20-145-2	3,700.00	3,700.00		3,700.00	3,699.71	0.29
Legal Services and Costs:							
Salary and Wages	20-155-1	26,000.00	25,000.00		25,000.00	25,000.00	
Other Expenses	20-155-2	40,000.00	40,000.00		16,000.00	2,427.25	13,572.75
Public Works:							
Salary and Wages	26-300-1	40,471.00	52,000.00		42,000.00	37,400.14	4,599.86
Other Expenses	26-300-2	43,450.00	42,150.00		46,150.00	46,149.14	0.86
Traffic Signal Maintenance:							
Other Expenses	26-300-2	7,500.00	12,000.00		12,000.00	5,596.92	6,403.08
Engineering:							
Salary and Wages	20-165-1	133,203.00	130,000.00		132,000.00	131,545.36	454.64
Public Building and Grounds:							
Salary and Wages	26-310-1	109,874.00	115,800.00		115,800.00	90,325.03	25,474.97
Other Expenses	26-310-2	92,000.00	97,000.00		97,000.00	86,159.35	10,840.65

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Grounds Maintenance:							
Salary and Wages	26-311-1	169,723.00	156,550.00		174,550.00	164,104.14	10,445.86
Other Expenses	26-311-2	18,500.00	19,500.00		20,500.00	19,409.77	1,090.23
Municipal Land Use Law (N.J.S. 40:55D-1):							
Planning Board:							
Salary and Wages	21-180-1	9,980.00	9,775.00		9,775.00	9,699.84	75.16
Other Expenses	21-180-2	25,900.00	5,900.00		3,900.00	666.25	3,233.75
Board of Adjustment:							
Salary and Wages	21-185-1	15,600.00	2,700.00		2,700.00	2,180.64	519.36
Other Expenses	21-185-2	14,500.00	14,300.00		12,200.00	10,978.46	1,221.54
Motor Supplies:							
Other Expenses	31-460-2	59,000.00	44,000.00		56,000.00	55,835.02	164.98
Insurance:							
Group Insurance Plans for Employees	23-220-2	590,000.00	557,000.00		549,000.00	539,199.26	9,800.74
Liability Insurance and Other Insurance Premiums	23-210-2	170,000.00	150,000.00		142,000.00	109,418.29	32,581.71
Workers' Compensation	23-215-2	116,000.00	100,000.00		118,000.00	117,179.00	821.00

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY							
Fire:							
Other Expenses	25-265-2	167,200.00	156,600.00		156,600.00	156,569.89	30.11
Uniform Fire Safety Act (C. 383, P.L. 1983):							
Salary and Wages	25-266-1	26,400.00	3,300.00		3,300.00	2,915.32	384.68
Other Expenses	25-266-2	3,000.00	7,728.14		11,228.14	10,058.45	1,169.69
Police:							
Salary and Wages	25-240-1	1,848,721.00	1,743,313.00		1,728,313.00	1,710,526.75	17,786.25
Other Expenses	25-240-2	124,000.00	119,850.00		126,850.00	126,786.36	63.64
Police Dispatch/911:							
Salary and Wages	25-240-1	125,450.00	142,212.00		142,212.00	134,300.65	7,911.35
Other Expenses	25-240-2	2,400.00	2,000.00		2,400.00	1,600.00	800.00
First Aid Organization:							
Contribution	25-260-2	20,000.00	20,000.00		20,000.00	20,000.00	
Emergency Management Services:							
Salary and Wages	25-252-1	2,500.00	2,550.00		2,550.00	2,499.90	50.10
Other Expenses	25-252-2	1,500.00	1,500.00		1,500.00	1,500.00	

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
STREETS AND ROADS							
Road Repairs and Maintenance:							
Salary and Wages	26-290-1	477,824.00	487,900.00		443,900.00	391,252.59	52,647.41
Other Expenses	26-290-2	154,700.00	129,200.00		129,200.00	115,492.49	13,707.51
Fleet Maintenance:							
Salary and Wages	26-315-1	113,545.00	115,975.00		110,975.00	97,243.09	13,731.91
Other Expenses	26-315-2	101,000.00	100,000.00		109,000.00	107,230.81	1,769.19
SANITATION							
Solid Waste/Recycling Collection	26-305-2	403,115.00	390,000.00		390,000.00	357,499.61	32,500.39
Landfill/Solid Waste Disposal Costs	32-465-2	318,100.00	308,500.00		356,500.00	330,239.19	26,260.81
Wastewater Treatment Plant:							
Salary and Wages	31-455-1	259,134.00	250,300.00		248,300.00	238,257.06	10,042.94
Other Expenses	31-455-2	48,500.00	45,000.00		49,000.00	47,531.94	1,468.06

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
<u>RECREATION AND EDUCATION</u>							
Parks and Playgrounds:							
Salary and Wages	28-370-1	171,436.00	162,300.00		163,000.00	162,845.80	154.20
Other Expenses	28-370-2	22,100.00	22,100.00		22,100.00	22,093.66	6.34
Senior Citizen Program:							
Salary and Wages	30-421-1	37,517.00	35,900.00		35,900.00	34,905.17	994.83
Other Expenses	30-421-2	10,500.00	9,500.00		9,500.00	9,438.87	61.13
Community Cable TV	30-422-2	3,000.00	3,000.00		3,000.00	3,000.00	
Celebration of Public Events	30-420-2	12,000.00	12,000.00		12,000.00	12,000.00	
Tuition Reimbursement Program	30-423-2	13,000.00	10,000.00		10,000.00	9,571.50	428.50

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:							
Utilities:							
Electricity	31-430-2	255,000.00	240,000.00		255,000.00	229,356.16	25,643.84
Telephone and Telegraph	31-440-2	52,000.00	50,000.00		53,500.00	47,685.33	5,814.67
Natural Gas	31-446-2	46,000.00	36,000.00		36,000.00	24,857.56	11,142.44
Heating Oil	31-447-2		1,000.00		1,000.00		1,000.00
Street Lighting	31-435-2	115,000.00	130,000.00		115,000.00	93,865.49	21,134.51
Water	31-445-2	12,000.00	12,000.00		12,000.00	6,049.35	5,950.65
		480,000.00	469,000.00		472,500.00	401,813.89	70,686.11
Total Operations {Item 8(A)} within "CAPS"	32315-00	7,557,352.00	7,211,343.14		7,228,343.14	6,811,929.65	416,413.49
B.Contingent	35-470	200.00	200.00		200.00		200.00
Total Operations Including Contingent - within "CAPS"	30001-00	7,557,552.00	7,211,543.14		7,228,543.14	6,811,929.65	416,613.49
Detail:							
Salaries & Wages	30001-11	4,196,107.00	4,029,400.00		3,970,600.00	3,811,139.47	159,460.53
Other Expenses (Including Contingent)	30001-99	3,361,445.00	3,182,143.14		3,257,943.14	3,000,790.18	257,152.96

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
(E)Deferred Charges and Statutory Expenditures - Municipal within "CAPS"(continued)							
(2)STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System		1,378.00					
Social Security System (O.A.S.I.)	36-472	315,000.00	308,000.00		319,000.00	313,440.16	5,559.84
Consolidated Police and Firemen's Pension Fund							
Police and Firemen's Retirement System of New Jersey	36-475	55,126.00	184,236.00		152,236.00	152,131.00	105.00
Total Statutory Expenditures		371,504.00	492,236.00		471,236.00	465,571.16	5,664.84
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	30004-00	371,504.00	492,236.00		471,236.00	465,571.16	5,664.84
(F)Judgements							
(G) Cash Deficit of Preceding Year	46-855						
(H-1)Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	7,929,056.00	7,703,779.14		7,699,779.14	7,277,500.81	422,278.33

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (A)Operations - Excluded from "CAPS"		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court:							
Salaries and Wages	43-490	79,272.00	73,650.00		73,650.00	72,804.80	845.20
Other Expenses	43-490-2	6,500.00	6,050.00		6,050.00	5,006.16	1,043.84
Public Defender (P.L. 1997, C. 256):							
Salaries and Wages	43-495-1	2,500.00	2,400.00		2,400.00	2,400.00	
Other Expenses	43-495-2						
Maintenance of Free Public Library	29-390-2	493,744.00	485,231.00		485,231.00	485,231.00	
Fair Housing Act of 1985:							
Council on Affordable Housing:							
Salary and Wages	21-190-1	5,065.00	4,870.00		4,870.00	3,346.44	1,523.56
Sewer System:							
Joint Meeting Expenses	31-455-2	467,000.00	466,000.00		466,000.00	448,973.78	17,026.22
Reserve for Tax Appeals Pending	30-424-2	80,000.00	100,000.00		100,000.00	94,497.27	5,502.73
Length of Service Award Program (LOSAP)	30-430-2	50,000.00					

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (A)Operations - Excluded from "CAPS" (cont.)		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
Clean Communities Grant	41-770	18,677.00	19,167.00		19,167.00	19,167.00	
Municipal Alliance Committee Program:							
State Grant	41-703	12,780.00	11,550.00		11,550.00	11,550.00	
Local Match	41-706	3,195.00	2,888.00		2,888.00	2,888.00	
Drunk Driving Enforcement Fund	41-745	1,287.08	1,171.90		1,171.90	1,171.90	
Armor Replacement Program	41-710	2,525.21	2,105.97		2,105.97	2,105.97	
Bulletproof Vest Partnership Grant Act 1998	41-716	1,750.00	2,128.84		2,128.84	2,128.84	
Highway Safety Project Grant	41-717		13,520.00		13,520.00	13,520.00	
New Providence Pedestrian Safety Program	41-723	60,000.00	75,000.00		75,000.00	75,000.00	
New Providence Bicycle Safety Program	41-724		50,000.00		50,000.00	50,000.00	
FY 2001 Special Legislative Grant - Centennial Park	41-725	75,000.00	75,000.00		75,000.00	75,000.00	
CDBG - Senior Citizen High Risk Health Care Program	41-718	6,973.00	8,000.00		8,000.00	8,000.00	
CDBG - Public Library/Barrier-Free	41-719	25,000.00	22,200.00		22,200.00	22,200.00	
CDBG - Construction of Handicap Curb Ramps	41-720		43,000.00		43,000.00	43,000.00	
CDBG - Lions Park Shelter House/Barrier-Free Restrooms	41-721		35,000.00		35,000.00	35,000.00	
CDBG - NP for Downtown Design Plan	41-722		10,000.00		10,000.00	10,000.00	
CDBG - Senior Citizen Center Improvements	41-729	40,000.00					

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (C)Capital Improvements - Excluded from "CAPS"		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	40,000.00	76,250.00		76,250.00	76,250.00	
Public Works Vehicles and Equipment	44-902	39,000.00	295,000.00		295,000.00	273,716.93	21,283.07
Public Safety Equipment - Police	44-903		120,000.00		120,000.00	120,000.00	
Public Safety Equipment - Fire	44-904	17,000.00	22,000.00		22,000.00	21,926.92	73.08
Streets and Roads Program	44-905	75,000.00	135,000.00		135,000.00	121,092.57	13,907.43
Refurbish Public Works Vehicles and Equipment	44-908	30,000.00	25,000.00		25,000.00	16,610.00	8,390.00
Purchase of Defibrillators	44-909	11,570.00	10,790.00		10,790.00	10,790.00	
Public Safety Vehicle	44-910		27,000.00		27,000.00	26,917.00	83.00
Building and Grounds Equipment	44-911	3,500.00	14,000.00		14,000.00	12,415.19	1,584.81
Wastewater Treatment Plant Equipment	44-912		67,000.00		71,000.00	70,545.00	455.00
Upgrade Hillview Field - Recreation	44-913		25,000.00		25,000.00	25,000.00	
Purchase of Computer Equipment/Networking	44-914		31,000.00		31,000.00	30,939.08	60.92
Purchase of Copier System	44-915		20,000.00		20,000.00	18,941.00	1,059.00
Maple Street Culvert Improvement	44-916	383,000.00					
Upgrade to Fitness Trail - Recreation	44-917	12,000.00					

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (C)Capital Improvements - Excluded from "CAPS"		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:							
New Jersey Transportation Trust Fund Authority Act - Union Avenue	41-865	155,000.00	200,000.00		200,000.00	200,000.00	
Total Capital Improvements Excluded from "CAPS"	60002-77	766,070.00	1,068,040.00		1,072,040.00	1,025,143.69	46,896.31

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS (D)Municipal Debt Service-Excluded from "CAPS"		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	630,000.00	630,000.00		630,000.00	630,000.00	
Payment of Bond Anticipation Notes and Capital Notes	45-925						
Interest on Bonds	45-930	378,100.00	411,600.00		411,600.00	411,600.00	
Interest on Notes	45-935	41,600.00	3,900.00		3,900.00	3,882.67	
Green Trust Loan Program:							
Loan Repayments for Principal and Interest	45-940						
New Jersey Wastewater Treatment Loan Program:							
Loan Repayment for Interest	45-945	118,100.00	125,037.00		125,037.00	100,604.31	
Loan Repayment for No Interest Loan - Principal	45-950	166,200.00	167,337.00		167,337.00	167,336.54	
Trust Loan Principal	45-940	125,000.00	120,000.00		120,000.00	120,000.00	
Capital Equipment Lease Program - Union County Utilities Authority	45-955	107,550.00	107,536.00		107,536.00	107,535.65	
Total Municipal Debt Service-Excluded from "CAPS"	60003-00	1,566,550.00	1,565,410.00		1,565,410.00	1,540,959.17	

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS		Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"							
(I)Type 1 District School Debt Service							
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service - Excluded from "CAPS"	600006-00						
(J)Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"							
Emergency Authorizations - Schools	29-406						
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures-Local School - Excluded from "CAPS"	60007-00						
(K)Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)}-Excluded from "CAPS"	60008-00						
(O)Total General Appropriations - Excluded from "CAPS"	60010-00	3,942,670.77	4,250,382.71		4,254,382.71	4,157,094.02	72,837.86
(L)Subtotal General Appropriations {Items(H-1) and (O)}	30009-00	11,871,726.77	11,954,161.85		11,954,161.85	11,434,594.83	495,116.19
(M)Reserve for Uncollected Taxes	50-899	1,108,892.93	1,063,264.65		1,063,264.65	1,063,264.65	
9.Total General Appropriations	30000-00	12,980,619.70	13,017,426.50		13,017,426.50	12,497,859.48	495,116.19

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8.GENERAL APPROPRIATIONS	Summary of Appropriations	Appropriated				Expended 2000	
		for 2001	for 2000	for 2000 By Emergency Appropriation	Total for 2000 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations:							
(a+b) Within "CAPS" - Including Contingent	30001-00	7,557,552.00	7,211,543.14		7,228,543.14	6,811,929.65	416,613.49
Statutory Expenditures		371,504.00	492,236.00		471,236.00	465,571.16	5,664.84
(a) Operations - Excluded from "CAPS"							
Other Operations		1,184,081.00	1,138,201.00		1,138,201.00	1,112,259.45	25,941.55
Uniform Construction Code							
Interlocal Municipal Service Agreements							
Additional Appropriations Offset by Revenues							
Public and Private Programs Offset by Revenues		377,969.77	430,731.71		430,731.71	430,731.71	
Total Operations - Excluded from "CAPS"	60023-00	1,562,050.77	1,568,932.71		1,568,932.71	1,542,991.16	25,941.55
(C) Capital Improvements	60002-77	766,070.00	1,068,040.00		1,072,040.00	1,025,143.69	46,896.31
(D) Municipal Debt Service	60003-00	1,566,550.00	1,565,410.00		1,565,410.00	1,540,959.17	
(E) Total Deferred Charges (sheet 18 + 28)		48,000.00	48,000.00		48,000.00	48,000.00	
(F) Judgements	37-480						
(G) Cash Deficit	46-885						
(K) Local District School Purposes	60008-00						
(N) Transferred To Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	1,108,892.93	1,063,264.65		1,063,264.65	1,063,264.65	
Total General Appropriations	30000-00	12,980,619.70	13,017,426.50		13,017,426.50	12,497,859.48	495,116.19

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2000
	2001	2000	
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2000 Paid or Charged
	2001	2000	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Assessment Appropriations			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2000
	2001	2000	
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2000 Paid or Charged
	2001	2000	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2000
	2001	2000	
Assessment Cash			
Deficit (_____ Utility Budget)			
Total _____ Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2000 Paid or Charged
	2001	2000	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriation			

Dedicated by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2001 from Dog Licenses, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older American's Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; The Recreation Commission;
Deposits for Water Main Extensions and Service Contracts; Housing and Community Development Act of 1974; Parking Offenses Adjudication Act of 1985;
Disposal of Property (Ch. 135, P.L. 1986); Third Party Inspection Service Fees - Uniform Construction Code Act.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirements."

(Insert additional appropriate titles in space above where applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE
IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2000

ASSETS		
Cash and Investments	1110100	3,410,488.99
Due from State of N.J. (c.20, P.L. 1971)	1111000	
Federal and State Grants Receivable	1110200	643,516.47
Receivables with Offsetting Reserves:		
Taxes Receivable	1110300	352,359.73
Tax Title Liens Receivable	1110400	41,521.47
Property Acquired by Tax Title Lien Liquidation	1110500	22,655.00
Other Receivables	1110600	410,461.01
Deferred Charges Required to be in 2001 Budget	1110700	48,000.00
Deferred Charges Required to be in Budgets Subsequent to 2001	1110800	
Total Assets	1110900	4,929,002.67

LIABILITIES, RESERVES AND SURPLUS

* Cash Liabilities	2110100	2,611,565.60
Reserve for Receivables	2110200	425,182.26
Surplus	2110300	1,892,254.81
Total Liabilities, Reserves and Surplus		4,929,002.67

School Tax Levy Unpaid	2220100	None
Less: School Tax Deferred	2220200	
* Balance included in Above "Cash Liabilities"	2220300	None

		YEAR 2000	YEAR 1999
Surplus Balance, January 1st	2310100	2,057,151.18	2,016,899.49
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
* (Percentage Collected: 2000 98.49%; 1999 98.19%)	2310200	31,754,293.46	30,865,297.93
Delinquent Taxes	2310300	404,853.70	208,670.41
Other Revenues and Additions to Income	2310400	4,081,814.86	3,792,275.34
Total Funds	2310500	38,298,113.20	36,883,143.17
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	11,929,711.02	11,445,005.50
School Taxes (Including Local and Regional)	2310700	18,278,416.00	17,185,898.00
County Taxes (Including Added Tax Amounts)	2310800	6,189,547.51	6,192,736.40
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	8,183.86	2,352.09
Total Expenditures and Tax Requirements	2311100	36,405,858.39	34,825,991.99
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	36,405,858.39	34,825,991.99
Surplus Balance - December 31st	2311400	1,892,254.81	2,057,151.18

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2001 Budget

Surplus Balance December 31, 2000	2311500	1,892,254.81
Current Surplus Anticipated in 2001 Budget	2311600	1,391,000.00
Surplus Balance Remaining	2311700	501,254.81

(Important: This appendix must be included in advertisement of budget)

2001

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather is it a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The capital budget identifies projects requiring expenditures in the current budget year and reflects annually amendments to the six-year capital improvement program.

The capital budget specifies planned funding sources such as the Capital Improvement Fund, Current Fund, grants-in-aid and future year funding. The 2001 Capital Budget is comprised of twelve (12) projects at a total cost of \$3,079,070.00. Of that sum, \$155,000.00 will be State or Federally reimbursed. There are a number of major projects in the 2001 Capital Budget. Projects 01-01, 01-10 and 01-11 provides for rehabilitation/construction of the Borough roads. Projects 01-02, 01-03, 01-04 and 01-05 will provide for certain vehicles and equipment for the Public Safety Department, Public Works Department and Buildings and Grounds. Project 01-16 provides for the upgrade of the fitness trail. Project 01-12 provides for the purchase of defibrillators. Project 01-07 provides for the HVAC replacement of Borough Hall. Project 01-08 provides for UST Site Remediation. Project 01-09 provides for stream bank restorations. The Borough's philosophy is to fund for capital projects on a pay-as-you-go basis when possible, which will reduce debt service costs in future years.

SIX YEAR CAPITAL PROGRAM - 2001 - 2006
Anticipated Project Schedule and Funding Requirements

Local Unit: Borough of New Providence

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2001	5b 2002	5c 2003	5d 2004	5e 2005	5f 2006
Streets and Roads Program	01-01	605,000	Yearly	230,000	75,000	75,000	75,000	75,000	75,000
Public Safety Equipment - Fire	01-02	191,000	Yearly	187,000	4,000				
Public Works Vehicles and Equipment	01-03	279,000	Yearly	39,000	20,000	50,000	170,000		
Refurbish Public Works Vehicles and Equipment	01-04	145,000	Yearly	30,000	35,000	20,000	20,000	20,000	20,000
Building and Grounds Equipment	01-05	78,500	Yearly	3,500	15,000	15,000	15,000	15,000	15,000
Upgrade to Fitness Trail - Recreation	01-06	12,000	1 Year	12,000					
HVAC Replacement - Borough Hall	01-07	185,000	1 Year	185,000					
UST Site Remediation	01-08	354,000	1 Year	354,000					
Stream Bank Restoration	01-09	435,000	5 Years	435,000					
Maple Street Culvert Improvements	01-10	383,000	1 Year	383,000					
Reconstruction to Borough Roads	01-11	400,000	Yearly	400,000					
Purchase of Defibrillators	01-12	11,570	1 Year	11,570					
Wastewater Treatment Plant Equipment	01-13	60,000	Yearly		60,000				
Public Safety Equipment - Police	01-14	318,000	Yearly		113,000	75,000	45,000	25,000	60,000
Document Imaging System	01-15	30,000	1 Year		30,000				
		3,487,070		2,270,070	352,000	235,000	325,000	135,000	170,000

SIX YEAR CAPITAL PROGRAM - 2001 - 2006
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of New Providence

1 Project Titles	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3A Current Year 2001	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Streets and Roads Program	605,000	75,000	375,000			155,000				
Public Safety Equipment - Fire	191,000	17,000	4,000	8,500			161,500			
Public Works Vehicles and Equipment	279,000	39,000	240,000							
Refurbish Public Works Vehicles and Equipment	145,000	30,000	115,000							
Building and Grounds Equipment	78,500	3,500	75,000							
Upgrade to Fitness Trail - Recreation	12,000	12,000								
HVAC Replacement - Borough Hall	185,000			9,250			175,750			
UST Site Remediation	354,000			17,700			336,300			
Stream Bank Restoration	435,000			21,750			413,250			
Maple Street Culvert Improvements	383,000	383,000								
Reconstruction to Borough Roads	400,000			20,000			380,000			
Purchase of Defibrillators	11,570	11,570								
Wastewater Treatment Plant Equipment	60,000		60,000							
Public Safety Equipment - Police	318,000		318,000							
Document Imaging System	30,000		30,000							
TOTALS - ALL PROJECTS	3,487,070	571,070	1,217,000	77,200		155,000	1,466,800			

SECTION 2 - UPON ADOPTION FOR YEAR 2001

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Borough Council of the Borough of New Providence, County of Union that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriation, and authorization of the amount of:

- (a) \$7,593,849.86 (Item 2 below) for Municipal purposes, and
- (b) _____ (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary general revenues and appropriations.

RECORD VOTE
(Insert last name)

(Hirsch (Keller Ayes (Lifrieri (Schmeelck (Vengrow ((_____ (_____ Nays (_____ (_____ (_____ ((_____ (_____ Abstained (_____ (_____ (_____ (_____ (_____ (_____ (_____ Absent (Cucco (_____ (_____
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SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	40003-10	\$ 1,391,000.00
Miscellaneous Revenue Anticipated	40004-10	\$ 3,645,769.84
Receipts from Delinquent Taxes	41419-10	\$ 350,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	41415-10	\$ 7,593,849.86
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 41	40010-10	\$
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	41416-10	\$
Total Amount to be Raised by Taxation for Schools in Type I School District Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	41416-10	\$
Total Revenues	40000-10	\$ 12,980,619.70

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATION		
Within " CAPS "		
(a & b) Operations Including Contingent	\$	7,557,552.00
(e) Deferred Charges and Statutory Expenditures - Municipal	\$	371,504.00
(g) Cash Deficit	\$	
Excluded from " CAPS "		
(a) Operations - Total Operations Excluded from " CAPS "	\$	1,562,050.77
(c) Capital Improvements	\$	766,070.00
(d) Municipal Debt Service	\$	1,566,550.00
(e) Deferred Charges - Municipal	\$	48,000.00
(f) Judgements		
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48 - 17.1 & 17.3)	\$	
(g) Cash Deficit	\$	
(k) For Local District School Purposes	\$	
(m) Reserve for Uncollected Taxes	\$	1,108,892.93
6. SCHOOL APPROPRIATION - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40:A 4-13)	\$	
Total Appropriation	\$	12,980,619.70

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 9th day of April, 2001.
It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2001 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 9th day of April, 2001,

Wendi B. Barry
Wendi B. Barry, Clerk

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of New Providence

Year Ending: December 31, 2000

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 12, 2001
Date

Wendy Barry
Clerk of the Governing Body