

2005 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2005 BUDGET)

MUNICIPALITY: Borough of New Providence

COUNTY: Union

Al Morgan	12/31/2006
Mayor's Name	Term Expires

Municipal Officials	
Wendi B. Barry	09/23/1985
Municipal Clerk	Date of Orig. Appt.
	455
	Cert. No.
Monica Marino	T-1512
Tax Collector	Cert. No.
Kenneth DeRoberts	654
Chief Financial Officer	Cert. No.
Joseph J. Faccone	100
Registered Municipal Accountant	Lic. No.
Carl R. Woodward, III	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
James A. Cucco, President	12/31/2005
J. Brooke Hern	12/31/2006
Terri Keller	12/31/2005
Julia MacDermott	12/31/2007
John Thoms	12/31/2007
Stephen H. Vengrow	12/31/2006

Official Mailing Address of Municipality
Municipal Building
360 Elkwood Avenue
New Providence, New Jersey 07974

Fax #: (908) 665-9272

Please attach this to your 2005 Budget and Mail to:
Director, Division of Local Government Services
Department of Community Affairs
PO Box 803
Trenton, NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2005
MUNICIPAL BUDGET**

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2005.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 14th day of March, 2005 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 14th day of March, 2005

Wendi B. Barry
Wendi B. Barry, Clerk
360 Elkwood Avenue
Address
New Providence, New Jersey 07974
Address
(908) 665-1400
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 14th day of March, 2005

Joseph J. Faccone
Joseph J. Faccone, Registered Municipal Accountant #100
550 Broad St., Newark, New Jersey 07102
Address

SAMUEL KLEIN AND COMPANY, CPA's
Firm
973-624-6100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 14th day of March, 2005

Kenneth DeRoberts
Kenneth DeRoberts
Chief Financial Officer

DO NOT USE THESE SPACES

(Do Not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET	
It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.	
STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services	
Dated: _____, 2005	By: _____

CERTIFICATION OF APPROVED BUDGET	
It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.	
STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services	
Dated: _____, 2005	By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2005.

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2005;

Be It Further Resolved, that said Budget was published in the Dispatch in the issue of April 9 , 2005.

The Governing Body of the Borough of New Providence does hereby approve the following as the Budget for the year 2005:

RECORDED VOTE (Insert last name)	Ayes	Nays	Abstained	Absent
	Thoms Vengrow Cucco Hern MacDermott Keller			

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of New Providence, County of Union, on March 14, 2005.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on April 25, 2005 at 8:00 o'clock PM at which time and place discussions to said Budget and Tax Resoution for the year 2005 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2005
General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget)	
1. Appropriations within "CAPS" -	
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	8,104,373.00
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	4,993,961.80
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations Excluded from "CAPS" (Item O, Sheet 29)	4,993,961.80
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>96.89%</u> Percent of Tax Collections	1,282,843.52
4. Total General Appropriations (Item 9, Sheet 29)	14,381,178.32
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,562,910.75
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	8,818,267.57
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

**Explanatory Statement - (Continued)
Budget Message**

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
	It is the policy of the Borough of New Providence not to permit accumulations and carryovers				
	of unused vacation time and not to compensate for unused sick time upon termination.				
Totals	days	\$			
Total Funds Reserved as of end of 2004:			\$		
Total Funds Appropriated in 2005:			\$		

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Chapter 68, Public Laws of 1976, as amended, places limits on certain municipal expenditures. The limit for 2005 is 2.5%. The Mayor and Council have decided to limit the pertinent appropriations to a 3.5% increase for 2005. This limit, generally referred to as a "CAP", is calculated by methods established by law. The following schedule, subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs, shows the computation of the maximum amount of increase allowable in the Budget for 2005 over that of the 2004 Adopted Budget for the Appropriations subject to the "CAP Law":

TOTAL GENERAL APPROPRIATIONS FOR 2004	\$ 13,701,486.00
CAP BASE ADJUSTMENT:	
Municipal Court	96,627.00
Public Defender	2,500.00
SUB-TOTAL	<u>13,800,613.00</u>
 MODIFICATIONS	
Total Other Operations	\$ 2,511,682.00
Total Public and Private Programs	161,794.00
Total Capital Improvements	418,000.00
Total Debt Service	1,560,700.00
Total Deferred Charges	123,383.00
Reserve for Uncollected Taxes	<u>1,248,727.00</u>
	<u>6,024,286.00</u>
 Amount on Which 3.5% CAP is Applied	7,776,327.00
 3.5% CAP	<u>272,171.45</u>
 Allowable Aoperating Appropriations befor Additional Exceptions per (N.J.S.A. 40A:4-45.3)	8,048,498.45
 New Construction \$6,139,600.00 X Local Tax Rate \$.649	39,846.00
 CAP Banks (2003 \$229,493.16; 2004 \$177,809.62)	<u>407,302.78</u>
 Allowable Appropriation for 2005	<u><u>\$ 8,495,647.23</u></u>

BOROUGH OF NEW PROVIDENCE
EXPLANATORY STATEMENT - (Continued)

The Budget develops the components of the total tax levy. The "Local Tax for Municipal Purposes" includes the provision for the "Reserve for Uncollected Taxes", which is based upon the tax requirements of the County of Union and the Local School District as well as on the needs of the Borough.

The following table sets forth the components of the estimated 2005 tax levy and tax rate compared to the actual tax levy of 2004.

<u>Components</u>	<u>Estimated for 2005</u>		<u>Actual for 2004</u>		<u>Estimated Increase (Decrease)</u>
	<u>Tax Levy</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Tax Rate</u>	
For Municipal Purposes	\$ 7,535,424.05	\$ 0.576	\$ 7,279,582.75	\$ 0.552	\$ 0.024
For Reserve for Uncollected Taxes	<u>1,282,843.52</u>	<u>0.098</u>	<u>1,248,727.58</u>	<u>0.097</u>	<u>0.001</u>
Total Local Tax for Municipal Purposes	8,818,267.57	0.675	8,528,310.33	0.649	0.026
Municipal Open Space	130,720.34	0.010	131,775.03	0.010	-
For Local School District Purposes	24,000,000.00	1.836	23,691,239.50	1.804	0.032
For County Purposes	<u>8,300,000.00</u>	<u>0.635</u>	<u>8,239,509.04</u>	<u>0.627</u>	<u>0.008</u>
Totals	<u>\$ 41,248,987.91</u>	<u>\$ 3.156</u>	<u>\$ 40,590,833.90</u>	<u>\$ 3.090</u>	<u>\$ 0.066</u>
Assessed Valuations Taxable	<u>\$ 1,307,203,407.00</u>		<u>\$ 1,313,619,220.00</u>		<u>\$ (6,415,813.00)</u>

The exact tax rate for 2005 is not determinable at this time and will not be final until certified by the County Board of Taxation at a later date. The requirement above for the Local School tax is based on the estimated amount that will be submitted to the voters while the County tax is estimated on the basis of information presently available.

The Mayor and Members of the Council urge all taxpayers to attend the hearing on the Budget for the year 2005 to be held at the Municipal Building at 8:00 P.M. on April 25, 2005. A complete and comprehensive presentation of the 2005 Budget will be available. The Mayor and Council shall be pleased to respond to any questions at that time.

The Mayor and Members of the Council of the
Borough of New Providence

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
1. Surplus Anticipated	08-101	2,120,000.00	1,755,000.00	1,755,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,120,000.00	1,755,000.00	1,755,000.00
3. Miscellaneous Revenues - Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	08-103	6,000.00	6,000.00	6,000.00
Other	08-104	8,000.00	7,000.00	8,502.10
Fees and Permits	08-105	53,000.00	44,000.00	53,160.80
Fines and Costs:				
Municipal Court	08-110	120,000.00	71,000.00	127,878.10
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	65,000.00	40,520.73
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	8,500.00	5,500.00	10,082.00
Interest on Investments and Deposits	08-113	70,000.00	35,000.00	71,426.48
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:				
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865	160,000.00	150,000.00	150,000.00
Recycling Tonnage Grant - Unappropriated Reserves	10-701	7,876.77	5,904.11	5,904.11
Drunk Driving Enforcement Fund	10-745	1,000.00	2,959.45	2,959.45
Clean Communities Program	10-770		10,172.03	10,172.03
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	14,794.00	15,019.00	15,019.00
Safe and Secure Communities Program - P.L. 1994, Ch. 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Police Armor Replacement Program	10-710	2,433.72	2,420.19	2,420.19
All Hazards Emergency Operations Planning Program (SLAHEOP)	10-708		2,405.72	2,405.72
FEMA - Firefighters	10-709		70,758.00	70,758.00
Summit Area Public Youth Center Foundation	10-732		5,000.00	5,000.00
COPS In School	10-727	40,833.34	42,500.00	42,500.00
Stormwater Pollution Prevention Plan	10-733		10,207.00	10,207.00
Statewide Livable Communities - Local Library		40,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:				
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	25,000.00	12,000.00	26,929.15
Proceeds from Sale of Municipal Assets - Deferred Revenue	08-109	4,170.00		
General Capital Fund - Surplus Balance	08-119		50,538.28	50,538.28
False Alarm Revenue	08-107	5,000.00	8,000.00	5,225.00
Smoke Detector Certificate Fees	08-108	19,000.00	20,000.00	19,095.00
Reimbursement - Affordable Housing Fund	08-105	25,000.00	85,000.00	86,314.35

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,120,000.00	1,755,000.00	1,755,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:				
Total Section A: Local Revenues	08	808,442.92	737,300.00	831,812.40
Total Section B: State Aid Without Offsetting Appropriations	09	1,843,336.00	1,843,336.00	1,843,336.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	220,000.00	180,000.00	254,574.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements	08			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10, 12	322,961.83	400,995.50	400,995.50
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08	78,170.00	175,538.28	188,101.78
Total Miscellaneous Revenues	40004-00	3,272,910.75	3,337,169.78	3,518,819.68
4. Receipts from Delinquent Taxes	15-499	170,000.00	185,000.00	175,720.32
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	40001-00	5,562,910.75	5,277,169.78	5,449,540.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	8,818,267.57	8,525,172.81	
b) Addition to Local District School Tax	07-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	8,818,267.57	8,525,172.81	9,621,398.23
7. Total General Revenues	40000-00	14,381,178.32	13,802,342.59	15,070,938.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
<u>GENERAL GOVERNMENT</u>							
Administrative and Executive:							
Salary and Wages	20-100-1	177,600.00	161,756.08		161,756.08	161,756.08	
Other Expenses	20-100-2	117,650.00	105,900.00		105,900.00	77,184.52	28,715.48
Human Resources (Personnel/Labor Attorney):							
Salary and Wages	20-105-1	24,000.00	50,639.75		50,639.75	46,460.95	4,178.80
Other Expenses	20-105-2	18,450.00	15,550.00		21,550.00	15,136.11	6,413.89
Mayor and Council:							
Salary and Wages	20-110-1	33,000.00	28,100.00		28,100.00	27,978.61	121.39
Other Expenses	20-110-2	6,500.00	5,450.00		5,450.00	5,306.51	143.49
Municipal Clerk:							
Salary and Wages	20-120-1	107,120.00	109,552.50		109,552.50	109,236.84	315.66
Other Expenses	20-120-2	12,500.00	13,100.00		13,100.00	9,573.86	3,526.14
Financial Administration:							
Salary and Wages	20-130-1	94,750.00	77,666.67		77,666.67	77,666.67	
Other Expenses	20-130-2	30,050.00	32,250.00		28,250.00	27,004.41	1,245.59
Auditing Services	20-135-2	37,000.00	37,000.00		32,000.00	31,148.00	852.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
<u>GENERAL GOVERNMENT</u>							
Assessment of Taxes:							
Salary and Wages	20-150-1	87,000.00	82,530.00		82,530.00	82,530.00	
Other Expenses	20-150-2	34,500.00	27,275.00		47,275.00	20,692.76	26,582.24
Collection of Taxes:							
Salary and Wages	20-145-1	117,500.00	113,468.96		105,968.96	100,566.67	5,402.29
Other Expenses	20-145-2	3,350.00	3,850.00		3,850.00	1,900.57	1,949.43
Legal Services and Costs:							
Salary and Wages	20-155-1	37,000.00	34,000.00		34,000.00	34,000.00	
Other Expenses	20-155-2	22,500.00	20,000.00		20,000.00	11,498.35	8,501.65
Public Works:							
Salary and Wages	26-300-1	900,880.00	856,154.17		856,154.17	791,548.62	64,605.55
Other Expenses	26-300-2	6,500.00	14,000.00		10,000.00	1,460.64	8,539.36
Traffic Signal Maintenance:							
Other Expenses	26-300-2	9,000.00	14,000.00		14,000.00	13,203.70	796.30
Engineering:							
Salary and Wages	20-165-1	56,040.00	122,333.33		122,333.33	117,900.76	4,432.57
Other Expenses	20-165-2	68,450.00	15,500.00		7,500.00	2,318.34	5,181.66

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
<u>GENERAL GOVERNMENT</u>							
Public Building and Grounds:							
Other Expenses	26-310-2	191,450.00	169,250.00		169,250.00	132,645.88	36,604.12
Grounds Maintenance:							
Other Expenses	26-311-2		18,500.00		18,500.00	18,015.94	484.06
Municipal Land Use Law (N.J.S. 40:55D-1):							
Planning Board:							
Salary and Wages	21-180-1	14,200.00	10,700.00		10,700.00	10,111.79	588.21
Other Expenses	21-180-2	7,900.00	7,900.00		7,900.00	6,983.99	916.01
Board of Adjustment:							
Salary and Wages	21-185-1	11,200.00	10,500.00		10,500.00	10,500.00	
Other Expenses	21-185-2	6,400.00	6,400.00		6,400.00	5,608.50	791.50
Motor Supplies:							
Other Expenses	31-460-2	64,200.00	47,000.00		67,000.00	58,112.53	8,887.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
<u>PUBLIC SAFETY</u>							
Fire:							
Other Expenses	25-265-2	207,500.00	194,390.00		197,090.00	195,842.19	1,247.81
Uniform Fire Safety Act (C. 383, P.L. 1983):							
Salary and Wages	25-266-1	30,075.00	28,900.00		30,100.00	28,535.17	1,564.83
Other Expenses	25-266-2	4,150.00	3,000.00		3,000.00	2,981.78	18.22
Police:							
Salary and Wages	25-240-1	2,229,500.00	2,137,627.93		2,112,227.93	2,039,722.57	72,505.36
Other Expenses	25-240-2	127,600.00	124,925.00		124,925.00	120,971.19	3,953.81
Police Dispatch/911:							
Salary and Wages	25-240-1	137,000.00	122,955.33		112,955.33	112,511.03	444.30
Other Expenses	25-240-2	3,000.00	3,000.00		3,000.00	2,002.42	997.58
Emergency Management Services:							
Salary and Wages	25-252-1	2,500.00	2,500.00		2,500.00	2,483.95	16.05
Other Expenses	25-252-2	2,500.00	2,500.00		2,500.00	2,345.11	154.89
Municipal Court:							
Salary and Wages	25-252-1	94,700.00					
Other Expenses	25-252-2	6,200.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
<u>PUBLIC SAFETY (Continued)</u>							
Public Defender (P.L., 1997, . 256):							
Salaries and Wages	25-252-1	2,500.00					
<u>STREETS AND ROADS</u>							
Road Repairs and Maintenance:							
Other Expenses	26-290-2	192,500.00	194,500.00		194,500.00	187,451.45	7,048.55
Fleet Maintenance:							
Other Expenses	26-315-2	86,500.00	81,300.00		81,300.00	80,872.58	427.42
<u>SANITATION</u>							
Solid Waste/Recycling Collection	26-305-2	464,260.00	441,500.00		441,500.00	419,803.36	21,696.64
Landfill/Solid Waste Disposal Costs	32-465-2	375,000.00	348,100.00		348,100.00	342,031.42	6,068.58
Wastewater Treatment Plant:							
Salary and Wages	31-455-1	250,000.00	241,592.50		234,092.50	233,899.11	193.39
Other Expenses	31-455-2	68,200.00	70,000.00		70,000.00	59,552.56	10,447.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
<u>RECREATION AND EDUCATION</u>							
Community Services:							
Salary and Wages	28-370-1	184,000.00	175,850.00		171,850.00	169,834.60	2,015.40
Other Expenses	28-370-2	14,000.00	22,200.00		22,200.00	21,625.27	574.73
Senior Citizen Program:							
Salary and Wages	30-421-1	49,800.00	44,342.00		44,342.00	43,537.00	805.00
Other Expenses	30-421-2	33,150.00	31,400.00		31,400.00	31,319.72	80.28
Celebration of Public Events	30-420-2	18,000.00	15,000.00		15,000.00	15,000.00	
Tuition Reimbursement Program	30-423-2	5,000.00	5,000.00		2,000.00	1,937.90	62.10

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:							
Utilities:							
Electricity	31-430-2	230,000.00	227,500.00		227,500.00	206,194.10	21,305.90
Telephone and Telegraph	31-440-2	55,000.00	55,000.00		59,000.00	56,773.55	2,226.45
Natural Gas	31-446-2	95,000.00	80,000.00		110,000.00	94,533.29	15,466.71
Heating Oil	31-447-2						
Street Lighting	31-435-2	120,000.00	120,000.00		120,000.00	100,244.95	19,755.05
Water	31-445-2	20,000.00	20,000.00		15,000.00	10,616.53	4,383.47
Total Operations {Item 8(A)} within "CAPS"	32315-00	7,718,873.00	7,319,746.72		7,315,246.72	6,886,944.80	428,301.92
B. Contingent	35-470	500.00	500.00		500.00		500.00
Total Operations Including Contingent - within "CAPS"	30001-00	7,719,373.00	7,320,246.72		7,315,746.72	6,886,944.80	428,801.92
Detail:							
Salaries & Wages	30001-11	4,784,465.00	4,629,470.72		4,576,270.72	4,410,684.26	165,586.46
Other Expenses (Including Contingent)	30001-99	2,934,908.00	2,690,776.00		2,739,476.00	2,476,260.54	263,215.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)							
(2) STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	385,000.00	356,953.29		356,953.29	356,953.29	
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225						
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	30004-00	385,000.00	356,953.29		356,953.29	356,953.29	
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	8,104,373.00	7,677,200.01		7,672,700.01	7,243,898.09	428,801.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court:	43-490						
Salaries and Wages	43-490-1		90,127.00		90,127.00	90,064.94	62.06
Other Expenses	43-490-2		6,500.00		6,500.00	5,036.73	1,463.27
Public Defender (P.L., 1997, . 256):	43-495						
Salaries and Wages	43-495-1		2,500.00		2,500.00	2,500.00	
Maintenance of Free Public Library (Ch. 82, P.L. 1985)	29-390	659,012.00	618,926.00		618,926.00	618,926.00	
Fair Housing Act of 1985:							
Council on Affordable Housing:							
Salary and Wages	21-190-1	5,775.00	5,712.50		5,712.50	5,641.18	71.32
Sewer System:							
Joint Meeting Expenses	31-455-2	505,000.00	505,000.00		505,000.00	488,643.75	16,356.25
Berkley Heights Expenses	31-460-2	7,500.00	6,000.00		6,000.00	4,083.00	1,917.00
Reserve for Tax Appeals Pending	30-424-2	50,000.00	50,000.00		50,000.00	50,000.00	
Length of Service Award Program (LOSAP)	30-430-2	24,000.00	20,000.00		20,000.00		20,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)							
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)							

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (Cont.)	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
Clean Communities Grant	41-770		10,172.03		10,172.03	10,172.03	
Municipal Alliance Committee Program:							
State Grant	41-703	14,794.00	15,019.00		15,019.00	15,019.00	
Local Match	41-703	3,699.00	3,755.00		3,755.00	3,755.00	
Drunk Driving Enforcement Fund	41-745	1,000.00	2,959.45		2,959.45	2,959.45	
Police Armor Replacement Program	41-710	2,433.72	2,420.19		2,420.19	2,420.19	
Hazards Emergency Operation Planning	41-708		2,405.72		2,405.72	2,405.72	
Summit Area Public Foundation Youth Center	41-732		5,000.00		5,000.00	5,000.00	
COPS in School	41-727	40,833.34	42,500.00		42,500.00	42,500.00	
Stormwater II Planning	41-733		10,207.00		10,207.00	10,207.00	
FEMA - Firefighters							
State Grant	41-709		70,758.00		70,758.00	70,758.00	
Local Match	41-709		7,900.00		7,900.00	7,900.00	
Recycling Tonnage Aid - Unappropriated Reserve	41-701	7,876.77	5,904.11		5,904.11	5,904.11	
Statewide Livable Communities - Local Library		40,000.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)							
Public and Private Programs Offset by Revenues (continued)							
Community Development Block Grant:							
Senior Citizen High Risk Health Care Program	41-724		7,500.00		7,500.00	7,500.00	
ADA Improvements to Library	41-723		5,250.00		5,250.00	5,250.00	
Expressive Recreation for Mentally Retarded	41-722		8,400.00		8,400.00	8,400.00	
ADA Improvements to Borough Hall Doors	41-721		25,000.00		25,000.00	25,000.00	
Oakwood Park Restrooms	41-720		30,000.00		30,000.00	30,000.00	
Senior Exercise and Arts and Crafts	41-725		7,500.00		7,500.00	7,500.00	
Kids Recreation Trust:							
Union County	41-711	50,000.00					
Recreation Commission Match	41-711	6,024.00					
Local Match	41-711	25,000.00					
Total Public and Private Programs Offset by Revenues		191,660.83	262,650.50		262,650.50	262,650.50	
Total Operations - Excluded from "CAPS"	60023-00	2,823,543.63	2,774,332.00		2,778,832.00	2,650,592.99	128,239.01
Detail:							
Salaries & Wages	60023-11	5,775.00	98,339.50		98,339.50	98,206.12	133.38
Other Expenses	60023-99	2,817,768.63	2,675,992.50		2,680,492.50	2,552,386.87	128,105.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:							
New Jersey Transportation Trust Fund Authority Act:	41-865						
Floral Avenue/Spring Street - Phrase One		160,000.00					
Southgate Road			150,000.00		150,000.00	150,000.00	
Total Capital Improvements Excluded from "CAPS"	60002-00	390,000.00	418,000.00		418,000.00	410,795.64	7,204.36

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	855,000.00	875,000.00		875,000.00	875,000.00	
Payment of Bond Anticipation Notes and Capital Notes	45-925						
Interest on Bonds	45-930	247,120.02	265,000.00		265,000.00	263,915.28	
Interest on Notes	45-935	87,166.20					
Green Trust Loan Program:							
Loan Repayments for Principal and Interest	45-940						
New Jersey Wastewater Treatment Loan Program:							
Loan Repayments for Interest	45-945	88,683.72	94,500.00		94,500.00	94,405.79	
Loan Repayments - Principal and Interest	45-950	176,745.87	167,000.00		167,000.00	166,962.84	
Trust Loan Principal	45-940	160,000.00	150,000.00		150,000.00	150,000.00	
PeapackGladstone Bank - Capital Equipment Lease	45-941	9,137.56	9,200.00		9,200.00	9,035.32	
Total Municipal Debt Service - Excluded from "CAPS"	60003-00	1,623,853.37	1,560,700.00		1,560,700.00	1,559,319.23	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:							
Emergency Authorizations	46-870		51,000.00		51,000.00	51,000.00	
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875						
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871						
Unfunded Improvement Authorizations:	46-872						
Ordinance #2002-06a Purchase of Ambulance		20,000.00	20,000.00		20,000.00	20,000.00	
Ordinance #2003-06b Public Works Dump Truck		38,570.00	38,570.00		38,570.00	38,570.00	
Ordinance #2003-06c Computers and Networking		4,693.00	4,693.00		4,693.00	4,693.00	
Ordinance #2003-06g Police Photocopy Machine		1,900.00	1,900.00		1,900.00	1,900.00	
Ordinance #2003-15 GIS Software System		7,220.00	7,220.00		7,220.00	7,220.00	
Ordinance #2004-04a Municipal Center		25,899.20					
Ordinance #2004-04d Public Works Equipment		42,206.20					
Ordinance #2004-04f Computers and Networking		16,076.40					
Total Deferred Charges - Municipal - Excluded from "CAPS"	60024-00	156,564.80	123,383.00		123,383.00	123,383.00	
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405						
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885						
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	4,993,961.80	4,876,415.00		4,880,915.00	4,744,090.86	135,443.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"							
(1) Type 1 District School Debt Service							
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service - Excluded from "CAPS"	60006-00						
(J) Deferred Charges and Statutory Expenditures -							
Emergency Authorizations - Schools	29-406						
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS"	60007-00						
(K) Total Municipal Appropriations for Local District School Purposes {Items (1) and (J)}-Excluded from "CAPS"	60008-00						
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	4,993,961.80	4,876,415.00		4,880,915.00	4,744,090.86	135,443.37
(L) Subtotal General Appropriations {Items (H-1) and (O)}	30009-00	13,098,334.80	12,553,615.01		12,553,615.01	11,987,988.95	564,245.29
(M) Reserve for Uncollected Taxes	50-899	1,282,843.52	1,248,727.58		1,248,727.58	1,248,727.58	
9. Total General Appropriations	30000-00	14,381,178.32	13,802,342.59		13,802,342.59	13,236,716.53	564,245.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	8,104,373.00	7,677,200.01		7,672,700.01	7,243,898.09	428,801.92
(A) Operations - Excluded from "CAPS"							
Other Operations		2,631,882.80	2,511,681.50		2,516,181.50	2,387,942.49	128,239.01
Uniform Construction Code							
Interlocal Municipal Services Agreements							
Additional Appropriations Offset by Rev.							
Public & Private Programs Offset by Rev.		191,660.83	262,650.50		262,650.50	262,650.50	
Total Operations-Excluded from "CAPS"	60023-00	2,823,543.63	2,774,332.00		2,778,832.00	2,650,592.99	128,239.01
(C) Capital Improvements	60002-00	390,000.00	418,000.00		418,000.00	410,795.64	7,204.36
(D) Municipal Debt Service	60003-00	1,623,853.37	1,560,700.00		1,560,700.00	1,559,319.23	
(E) Deferred Charges - Excluded from "CAPS"		156,564.80	123,383.00		123,383.00	123,383.00	
(F) Judgments	37-480						
(G) Cash Deficits - With Prior Consent of LFB	46-885						
(K) Local District School Purposes	60008-00						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	1,282,843.52	1,248,727.58		1,248,727.58	1,248,727.58	
Total General Appropriations	30000-00	14,381,178.32	13,802,342.59		13,802,342.59	13,236,716.53	564,245.29

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	91107-00			

*Note: Use pages 31, 32 and 33 for Water Utility only.

All other Utilities use sheets 34, 35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	XXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXXXX			
Capital Outlay	55-512						
Debt Service:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	55-520						XXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXXXX
							XXXXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXX			XXXXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXXXX			XXXXXXXXXXXX
Total Water Utility Appropriations	92109-00						

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve for Payment of Bonds	08-599			
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	91107-00			

Use a separate set of sheets for each separate Utility.

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Salaries & Wages	55-501						
Other Expenses	55-502						
Manasquan River Regional Sewer							
Authority Costs	55-502						
Capital Improvements:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXXXX			
Capital Outlay	55-512						
Debt Service:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	55-520						XXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXXXX
							XXXXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2004	
		for 2005	for 2004	for 2004 By Emergency Appropriation	Total for 2004 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXX			XXXXXXXXXXXX
Deficit - Dedicated Sewer Utility Assessment Budget	55-531			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXX			XXXXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXXXX			XXXXXXXXXXXX
Total Sewer Utility Appropriations	92 09-00						

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2004
	2005	2004	
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Assessment Appropriations			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2004
	2005	2004	
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

DEDICATED ASSESSMENT BUDGET SEWER UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2004
	2005	2004	
Assessment Cash			
Deficit (Sewer Operating Utility Budget)			
Total Sewer Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Sewer Utility Assessment Appropriations			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2005 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Acts - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; _____ The Recreation Commission; _____ Parking Offenses Adjudication Act (PL 1989, C.137); UCC - Third Party Transportation Fees; Disposal of Forfeited Property (PL 1986, C135); _____ Third Party Inspection Service Fees - Uniform Construction; Snow Removal Trust Fund PL 2001 c.138; Open Space, Recreation, Farmland and Historic Preservation Trust _____ are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2004

ASSETS		
Cash and Investments	1110100	3,940,189.86
Due from State of N.J. (C. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	682,384.29
Receivables with Offsetting Reserves:		
Taxes Receivable	1110300	203,489.64
Tax Title Liens Receivable	1110400	70,279.91
Property Acquired by Tax Title Lien		
Liquidation	1110500	11,955.00
Other Receivables	1110600	4,911.06
Deferred Charges Required to be in 2005 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2005	1110800	
Total Assets	1110900	4,913,209.76

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,984,436.35
Reserves for Receivables	2110200	290,635.61
Surplus	2110300	2,638,137.80
Total Liabilities, Reserves and Surplus		4,913,209.76

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	

		YEAR 2004	YEAR 2003
Surplus Balance, January 1st	2310100	2,398,169.59	1,613,968.89
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2004 99.32%; 2003 99.35%)	2310200	40,465,200.59	37,761,748.26
Delinquent Taxes	2310300	175,720.32	315,479.09
Other Revenues and Additions to Income	2310400	4,253,630.75	4,137,981.45
Total Funds	2310500	47,292,721.25	43,829,177.69
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	12,552,234.24	11,732,886.31
School Taxes (Including Local and Regional)	2310700	23,691,239.50	21,810,864.50
County Taxes (Including Added Tax Amounts)	2310800	8,269,515.41	7,879,146.31
Special District Taxes	2310900	131,775.03	
Other Expenditures and Deductions from Income	2311000	9,819.27	59,110.98
Total Expenditures and Tax Requirements	2311100	44,654,583.45	41,482,008.10
Less: Expenditures to be Raised by Future Taxes	2311200		51,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	44,654,583.45	41,431,008.10
Surplus Balance - December 31st	2311400	2,638,137.80	2,398,169.59

*Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in Budget

Surplus Balance December 31, 2004	2311500	2,638,137.80
Current Surplus Anticipated in 2005 Budget	2311600	2,120,000.00
Surplus Balance Remaining	2311700	518,137.80

(Important: This appendix must be included in advertisement of budget.)

2005

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The capital budget identifies projects requiring expenditures in the current budget year and reflects annually amendments to the six-year capital improvement program.

The capital budget specifies planned funding sources such as the Capital Improvement Fund, Current Fund, grants-in-aid and future year funding. The 2005 Capital Budget is comprised of sixteen (16) projects at a total cost of \$7,917,600.00. Of that sum, \$1,510,000.00 will be State or Federally reimbursed. There are a number of major projects in the 2005 Capital Budget. Project 01 provides for thr ongoing rehabilitation/construction of the Borough roads. Projects 07, 12, 13, 14 and 15 will provide for certain vehicles and equipment for the Public Safety Department, Public Works Department and Buildings and Grounds. Projects 4 and 16 provides for the upgrade of the athletic fields and other parks and recreation improvements.

CAPITAL BUDGET (Current Year Action)
2005Local Unit Borough of New Providence

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2005					6 TO BE FUNDED IN FUTURE YEARS
				5a 2005 BUDGET APPROPRIATIONS	5b CAPITAL IMPROVEMENT FUND	5c CAPITAL SURPLUS	5d GRANTS IN AID AND OTHER FUNDS	5e DEBT AUTHORIZED	
Street and Road Program	1	1,665,000		100,000	8,000		160,000	147,000	1,250,000
Municipal Center Improvements	2	2,115,000			45,000		1,065,000	855,000	150,000
Old Borough Hall Renovations	3	75,000							75,000
Veteran's Park Pathway Lighting	4	15,000			750			14,250	
Community Center Renovations	5	750,000			37,500			712,500	
Senior Center Improvements	6	15,000							15,000
Public Works Fleet and Equipment	7	948,000			22,700			431,300	494,000
Wastewater Treatment Plant	8	660,000			8,000			152,000	500,000
Murray Hill Station	9	175,000			6,250			118,750	50,000
Computers & Networking Equipment	10	379,100		20,000	4,290			81,510	273,300
New Providence Station	11	50,000							50,000
Fire Department Equipment	12	135,000			1,250			23,750	110,000
Emergency Management Equipment	13	40,000			1,250			23,750	15,000
Police Department Equipment	14	290,500			3,400			64,600	222,500
Resue Squad	15	100,000							100,000
Parks and Recreation Improvements	16	505,000							505,000
PAGE TOTALS		7,917,600		120,000	138,390		1,225,000	2,624,410	3,809,800

SIX YEAR CAPITAL PROGRAM - 2005 through 2010
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2005	5b 2006	5c 2007	5d 2008	5e 2009	5f 2010
Street and Road Program	1	1,665,000	Ongoing	415,000	250,000	250,000	250,000	250,000	250,000
Municipal Center Improvements	2	2,115,000	2006	1,965,000	150,000				
Old Borough Hall Renovations	3	75,000	2006		75,000				
Veteran's Park Pathway Lighting	4	15,000	2005	15,000					
Community Center Renovations	5	750,000	2005	750,000					
Senior Center Improvements	6	15,000	2006		15,000				
Public Works Fleet and Equipment	7	948,000	Ongoing	454,000		164,000	140,500	64,500	125,000
Wastewater Treatment Plant	8	660,000	Ongoing	160,000	100,000	100,000	100,000	100,000	100,000
Murray Hill Station	9	175,000	2006	125,000	50,000				
Computers & Networking Equipment	10	379,100	Ongoing	105,800	37,200	53,200	57,500	71,700	53,700
New Providence Station	11	50,000	2006		50,000				
Fire Department Equipment	12	135,000	2009	25,000	30,000	40,000	10,000	30,000	
Emergency Management Equipment	13	40,000	1010	25,000	5,000		5,000		5,000
Police Department Equipment	14	290,500	Ongoing	68,000	20,500	64,000	31,000	31,000	76,000
Resue Squad	15	100,000	2008				100,000		
Parks and Recreation Improvements	16	505,000	2009		100,000	200,000	125,000	80,000	
PAGE TOTALS		7,917,600		4,107,800	882,700	871,200	819,000	627,200	609,700

SIX YEAR CAPITAL PROGRAM - 2005 through 2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR 2005	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT	7d SCHOOL
Street and Road Program	1,665,000	100,000	500,000	8,250		900,000	156,750			
Municipal Center Improvements	2,115,000			90,500		305,000	1,719,500			
Old Borough Hall Renovations	75,000					75,000				
Veteran's Park Pathway Lighting	15,000					15,000				
Community Center Renovations	750,000			37,500			712,500			
Senior Center Improvements	15,000					15,000				
Public Works Fleet and Equipment	948,000			47,400			900,600			
Wastewater Treatment Plant	660,000		500,000	8,000			152,000			
Murray Hill Station	175,000			8,750			166,250			
Computers & Networking Equipment	379,100	20,000	168,700	3,505			186,895			
New Providence Station	50,000			2,500			47,500			
Fire Department Equipment	135,000			6,750			128,250			
Emergency Management Equipment	40,000			2,000			38,000			
Police Department Equipment	290,500			14,525			275,975			
Rescue Squad	100,000			5,000			95,000			
Parks and Recreation Improvements	505,000			15,250		200,000	289,750			
PAGE TOTALS	7,917,600	120,000	1,168,700	249,930		1,510,000	4,868,970			

**SECTION 2 - UPON ADOPTION FOR YEAR 2005
(Only to be Included in the Budget as Finally Adopted)**

Be it resolved by the _____ Governing Body _____ of the
Borough of New Providence, County of _____ Union _____ that the budget hereinbefore set forth is hereby adopted and shall
constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,818,267.57 (Item 2 below) for municipal purposes; and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 130,720.34 Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.

RECORDED VOTE (Insert last name)	Ayes	Thoms	Nays	Abstained	Absent	Keller
		Vengrow				
		Cucco				
		Hern				
		MacDermott				

SUMMARY OF REVENUES

1. GENERAL REVENUES

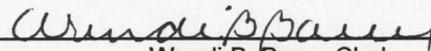
Surplus Anticipated	08-100	\$ 2,120,000.00
Miscellaneous Revenues Anticipated	40004-10	\$ 3,272,910.75
Receipts from Delinquent Taxes	15-499	\$ 170,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$ 8,818,267.57
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE 1 SCHOOL DISTRICTS ONLY:</u>		
Item 6, Sheet 42	07-195	\$
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Amount to be Raised by Taxation for Schools in Type 1 School Districts Only		
4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Revenues	40000-00	\$ 14,381,178.32

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	30001-00	\$ 7,719,373.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	\$ 385,000.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	\$ 2,823,543.63
(c) Capital Improvements	60002-00	\$ 390,000.00
(d) Municipal Debt Service	60003-00	\$ 1,623,853.37
(e) Deferred Charges - Municipal	60024-00	\$ 156,564.80
(f) Judgments	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	60008-00	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 1,282,843.52
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	\$
Total Appropriations	30000-00	\$ 14,381,178.32

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 25th day of April, 2005.
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2005 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 25th day of April, 2005


 Wendi B. Barry, Clerk

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2004
	2005	2004	
Amount to be Raised by Taxation	130,720.34	131,361.92	131,775.03
Interest Income			
Reserve Funds:			
Total Trust Fund Revenues	130,720.34	131,361.92	131,775.03

SUMMARY OF PROGRAM	
Year Referendum Passed/Implemented:	11/05/02 (Date)
Rate Assessed:	\$ 0.01
Total Tax Collected to Date:	\$ 131,775.03
Total Expended to Date:	\$
Total Acreage Preserved to Date:	(Acres)
Recreation Land Preserved in 2004:	(Acres)
Farmland Preserved in 2004:	(Acres)

APPROPRIATIONS	Appropriated		Expended 2004	
	for 2005	for 2004	Paid or Charged	Reserved
Development of Lands for Recreation and Conservation:				
Salaries & Wages				
Other Expenses				
Maintenance of Lands for Recreation and Conservation:				
Salaries & Wages				
Other Expenses				
Historic Preservation:				
Salaries & Wages				
Other Expenses				
Recreation and Conservation				
Acquisition of Farmland				
Down Payments on Improvements				
Debt Service:				
Payment of Bond Principal				
Payment of Bond Anticipation Notes and Capital Notes				
Interest on Bonds				
Interest on Notes				
Reserve for Future Use	130,720.34	131,361.92	131,361.92	
Total Trust Fund Appropriations	130,720.34	131,361.92	131,361.92	

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of New Providence

Year Ending: December 31, 2004

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 14, 2005

Date

Wendi B. Barry

Wendi B. Barry, Clerk of the Governing Body