

2007 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2007 BUDGET)

MUNICIPALITY: Borough of New Providence

COUNTY: Union

<u>John Thoms</u>	<u>12/31/2010</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Wendi B. Barry</u>	<u>09/23/1985</u>
Municipal Clerk	Date of Orig. Appt.
	<u>455</u>
	Cert. No.
<u>Monica Marino</u>	<u>T-1512</u>
Tax Collector	Cert. No.
<u>Kenneth DeRoberts</u>	<u>654</u>
Chief Financial Officer	Cert. No.
<u>Joseph J. Faccione</u>	<u>100</u>
Registered Municipal Accountant	Lic. No.
<u>Carl R. Woodward, III</u>	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Julia MacDermott, President</u>	<u>12/31/2007</u>
<u>J. Brooke Hern</u>	<u>12/31/2009</u>
<u>Terri Keller</u>	<u>12/31/2008</u>
<u>Robert Robinson</u>	<u>12/31/2008</u>
<u>Michael Gennaro</u>	<u>12/31/2007</u>
<u>Stephen H. Vengrow</u>	<u>12/31/2009</u>

Official Mailing Address of Municipality
Municipal Building
360 Elkwood Avenue
New Providence, New Jersey 07974

Fax #: (908) 665-9272

Please attach this to your 2007 Budget and Mail to:
 Director, Division of Local Government Services
 Department of Community Affairs
 PO Box 803
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2007
MUNICIPAL BUDGET**

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 20067

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 19th day of March, 2007 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Wendi Barry
Wendi B. Barry, Clerk
360 Elkwood Avenue
Address
New Providence, New Jersey 07974
Address
(908) 665-1400
Phone Number

Certified by me, this 19th day of March, 2007

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 19th day of March, 2007

Joseph J. Faccione
Joseph J. Faccione, Registered Municipal Accountant #100
550 Broad St., Newark, New Jersey 07102
Address

SAMUEL KLEIN AND COMPANY, CPA's
Firm
973-624-6100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 19th day of March, 2007

Kenneth DeRoberts
Kenneth DeRoberts
Chief Financial Officer

DO NOT USE THESE SPACES

(Do Not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2007 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2007 By: _____

Borough of New Providence

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2007.

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2007;

Be It Further Resolved, that said Budget be published in the Courier News in the issue of March 31, 2007.

The Governing Body of the Borough of New Providence does hereby approve the following as the Budget for the year 2007:

RECORDED VOTE (Insert last name)	Ayes	Robinson MacDermott Vengrow Gennaro Keller Hern	Nays	None	Abstained	None	Absent	None
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Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of New Providence, County of Union, on March 19, 2007.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on April 23, 2007 at 8:00 o'clock PM at which time and place discussions to said Budget and Tax Resoution for the year 2007 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2007
General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget)	
1. Appropriations within "CAPS" -	
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	10,083,580.00
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	4,147,865.40
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations Excluded from "CAPS" (Item O, Sheet 29)	4,147,865.40
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>96.91%</u> Percent of Tax Collections	1,450,000.00
4. Total General Appropriations (Item 9, Sheet 29)	
Building Aid Allowance 2007 - \$ _____	
for Schools - State Aid 2006 - \$ _____	15,681,445.40
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,976,381.89
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	9,705,063.51
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

**Explanatory Statement - (Continued)
Budget Message**

Analysis of Compensated Absence Liability

	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
	It is the policy of the Borough of New Providence not to permit accumulations and carryovers				
	of unused vacation time and not to compensate for unused sick time upon termination.				
Totals	days	\$			
Total Funds Reserved as of end of 2006:			\$		
Total Funds Appropriated in 2007:			\$		

BUDGET MESSAGE

Chapter 68, Public Laws of 1976, as amended, places limits on certain municipal expenditures. The limit for 2007 is 2.5%. The Mayor and Council have decided to limit the pertinent appropriations to a 3.5% increase for 2007. This limit, generally referred to as a "CAP", is calculated by methods established by law. The following schedule, subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs, shows the computation of the maximum amount of increase allowable in the Budget for 2007 over that of the 2006 Adopted Budget for the Appropriations subject to the "CAP Law":

TOTAL GENERAL APPROPRIATIONS FOR 2006	\$ 14,947,515.57
CAP Base Adjustment for Insurance	<u>1,248,000.00</u>
	16,195,515.57
MODIFICATIONS	
Total Other Operations	\$ 2,828,292.28
Total Public and Private Programs	253,445.89
Total Capital Improvements	392,500.00
Total Debt Service	1,615,491.80
Total Deferred Charges	164,520.60
Reserve for Uncollected Taxes	<u>1,350,000.00</u>
	<u>6,604,250.57</u>
Amount on Which 3.5% CAP is Applied	9,591,265.00
3.5% CAP	<u>335,694.28</u>
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,926,959.28
New Construction \$9,895,500.00 X Local Tax Rate \$.718	71,049.69
CAP Banks (2005 \$77,763.27; 2006 \$81,043.73)	<u>158,807.00</u>
Allowable Appropriation for 2007	<u>\$ 10,156,815.97</u>

BOROUGH OF NEW PROVIDENCE
EXPLANATORY STATEMENT - (Continued)

The Budget develops the components of the total tax levy. The "Local Tax for Municipal Purposes" includes the provision for the "Reserve for Uncollected Taxes", which is based upon the tax requirements of the County of Union and the Local School District as well as on the needs of the Borough.

The following table sets forth the components of the estimated 2007 tax levy and tax rate compared to the actual tax levy of 2006.

<u>Components</u>	<u>Estimated for 2007</u>		<u>Actual for 2006</u>		<u>Estimated Increase (Decrease)</u>
	<u>Tax Levy</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Tax Rate</u>	
For Municipal Purposes	\$ 8,255,063.51	\$ 0.638	\$ 7,873,741.42	\$ 0.604	\$ 0.034
For Reserve for Uncollected Taxes	1,450,000.00	0.112	1,350,000.00	0.104	0.009
Total Local Tax for Municipal Purposes	9,705,063.51	0.750	9,223,741.42	0.707	0.043
Municipal Open Space	130,301.24	0.010	130,429.91	0.010	
For Local School District Purposes	28,575,940.00	2.208	26,777,610.00	2.053	0.155
For County Purposes	8,460,000.00	0.654	8,137,714.03	0.624	0.008
Totals	\$ 46,871,304.75	\$ 3.622	\$ 44,269,495.36	\$ 3.394	\$ 0.206
Assessed Valuations Taxable	\$ 1,294,153,494.00		\$ 1,304,250,208.00		\$ (10,096,714.00)

The exact tax rate for 2007 is not determinable at this time and will not be final until certified by the County Board of Taxation at a later date. The requirement above for the Local School tax is based on the estimated amount that will be submitted to the voters while the County tax is estimated on the basis of information presently available.

The Mayor and Members of the Council urge all taxpayers to attend the hearing on the Budget for the year 2007 to be held at the Municipal Building at 8:00 P.M. on April 23, 2007. A complete and comprehensive presentation of the 2007 Budget will be available. The Mayor and Council shall be pleased to respond to any questions at that time.

The Mayor and Members of the Council of the
Borough of New Providence

CURRENT FUND - ANTICIPATED REVENUES

Borough of New Providence

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
1. Surplus Anticipated	08-101	2,265,406.00	2,031,500.00	2,031,500.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,265,406.00	2,031,500.00	2,031,500.00
3. Miscellaneous Revenues - Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	08-103	6,000.00	6,000.00	6,000.00
Other	08-104	11,000.00	10,000.00	11,612.00
Fees and Permits	08-105	70,000.00	48,000.00	76,827.30
Fines and Costs:				
Municipal Court	08-110	98,000.00	140,000.00	
Other	08-109			
Interest and Costs on Taxes	08-112	45,000.00	40,000.00	50,244.89
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	20,000.00	12,000.00	26,033.80
Interest on Investments and Deposits	08-113	225,000.00	170,000.00	226,754.38
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:				
N.J. Transportation Trust Fund Authority Act	10-865	196,000.00	170,000.00	170,000.00
Recycling Tonnage Grant - Unappropriated Reserves	10-701	12,033.10	7,823.79	7,823.79
Drunk Driving Enforcement Fund	10-745	1,685.48	3,432.61	3,432.61
Clean Communities Program	10-770	13,281.21	11,343.21	11,343.21
Alcohol Education and Rehabilitation Fund	10-702		353.71	353.71
Municipal Alliance on Alcoholism and Drug Abuse	10-703	14,615.00	14,615.00	14,615.00
Police Armor Replacement Program - Unappropriated Reserves	10-710	2,453.33	2,358.59	2,358.39
Domestic Violence Response	10-708		4,000.00	4,000.00
Storm Water II Planning	10-709		10,207.00	10,207.00
Occupant Protection - Click It or Ticket 2006	10-727		4,000.00	4,000.00
Summit Area Public Foundation - Fire Trench Rescue	10-712		30,000.00	30,000.00
Summer Junior League Youth Center	10-733		2,000.00	2,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2007	2006	Cash in 2006
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,265,406.00	2,031,500.00	2,031,500.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:				
Total Section A: Local Revenues	08-001	977,546.00	930,146.06	1,020,962.33
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,877,930.00	1,843,336.00	1,843,336.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	275,000.00	250,000.00	345,198.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	290,068.12	419,792.09	419,791.89
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	90,431.77	49,000.00	35,853.80
Total Miscellaneous Revenues	13-099	3,510,975.89	3,492,274.15	3,665,142.02
4. Receipts from Delinquent Taxes	15-499	200,000.00	200,000.00	230,640.71
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	5,976,381.89	5,723,774.15	5,927,282.73
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,705,063.51	9,223,741.42	
b) Addition to Local District School Tax	07-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,705,063.51	9,223,741.42	10,484,018.26
7. Total General Revenues	13-299	15,681,445.40	14,947,515.57	16,411,300.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
<u>GENERAL GOVERNMENT</u>							
Administrative and Executive:							
Salaries and Wages	20-100-1	263,800.00	226,302.00		230,302.00	230,302.00	
Other Expenses	20-100-2	118,700.00	114,700.00		127,200.00	125,885.32	1,314.68
Human Resources (Personnel/Labor Attorney):							
Salaries and Wages	20-105-1	25,200.00	25,000.00		25,000.00	25,000.00	
Other Expenses	20-105-2	19,450.00	19,450.00		19,450.00	18,448.17	1,001.83
Mayor and Council:							
Salaries and Wages	20-110-1	33,000.00	33,000.00		33,000.00	33,000.00	
Other Expenses	20-110-2	7,000.00	7,000.00		7,000.00	5,572.51	1,427.49
Municipal Clerk:							
Salaries and Wages	20-120-1	111,220.00	111,100.00		111,100.00	110,916.43	183.57
Other Expenses	20-120-2	14,800.00	12,800.00		12,800.00	12,061.98	738.02
Financial Administration:							
Salaries and Wages	20-130-1	68,550.00	71,000.00		62,000.00	61,711.56	288.44
Other Expenses	20-130-2	27,000.00	27,000.00		19,500.00	15,756.79	3,743.21
Auditing Services	20-135-2	37,000.00	35,000.00		33,000.00	32,870.00	130.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Assessment of Taxes:							
Salaries and Wages	20-150-1	88,350.00	86,000.00		86,000.00	85,986.15	13.85
Other Expenses	20-150-2	128,250.00	34,400.00		194,400.00	84,152.07	110,247.93
Collection of Taxes:							
Salaries and Wages	20-145-1	117,375.00	125,100.00		118,100.00	117,970.18	129.82
Other Expenses	20-145-2	4,350.00	3,150.00		3,150.00	3,150.00	
Legal Services and Costs:							
Salaries and Wages	20-155-1	40,000.00	38,000.00		38,000.00	37,500.04	499.96
Other Expenses	20-155-2	22,500.00	22,500.00		34,500.00	28,230.26	6,269.74
Public Works:							
Salaries and Wages	26-300-1	974,360.00	935,800.00		883,800.00	883,800.00	
Other Expenses	26-300-2	8,000.00	6,500.00		6,500.00	6,456.28	43.72
Traffic Signal Maintenance:							
Other Expenses	26-300-2	7,000.00	7,000.00		17,000.00	15,044.94	1,955.06
Engineering:							
Salaries and Wages	20-165-1	61,970.00	59,840.00		59,840.00	59,803.94	36.06
Other Expenses	20-165-2	61,500.00	62,000.00		49,000.00	48,979.78	20.22

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
<u>GENERAL GOVERNMENT</u>							
Public Building and Grounds:							
Other Expenses	26-310-2	231,200.00	211,200.00		181,200.00	180,744.82	455.18
Municipal Land Use Law (N.J.S. 40:55D-1):							
Planning Board:							
Salaries and Wages	21-180-1	12,000.00	11,528.00		11,528.00	11,528.00	
Other Expenses	21-180-2	10,900.00	10,900.00		8,400.00	8,089.39	310.61
Board of Adjustment:							
Salaries and Wages	21-185-1	3,000.00	11,525.00		11,525.00	11,525.00	
Other Expenses	21-185-2	15,400.00	6,400.00		6,400.00	3,715.50	2,684.50
Motor Supplies:							
Other Expenses	31-460-2	95,000.00	80,000.00		85,000.00	80,646.70	4,353.30
Insurance (N.J.S.A. 40a:4-45.3(00):							
General Liability	23-210-2	200,000.00					
Workers Compensation	23-215-2	235,000.00					
Employee Group Health	23-220-2	850,000.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY							
Fire:							
Other Expenses	25-265-2	208,500.00	203,990.00		200,990.00	200,674.87	315.13
Uniform Fire Safety Act (C. 383, P.L. 1983):							
Salaries and Wages	25-266-1	32,350.00	31,300.00		31,300.00	31,275.00	25.00
Other Expenses	25-266-2	4,000.00	4,300.00		4,300.00	3,129.85	1,170.15
Police:							
Salaries and Wages	25-240-1	2,437,290.00	2,328,100.00		2,228,100.00	2,228,100.00	
Other Expenses	25-240-2	163,600.00	128,700.00		79,700.00	75,455.32	4,244.68
Police Dispatch/911:							
Salaries and Wages	25-240-1	150,700.00	159,000.00		155,500.00	155,500.00	
Other Expenses	25-240-2	3,000.00	3,000.00		3,000.00	2,653.58	346.42
Emergency Management Services:							
Other Expenses	25-252-2	3,500.00	3,500.00		3,500.00	3,004.52	495.48
Municipal Court:							
Salaries and Wages	25-252-1	105,010.00	97,825.00		97,825.00	97,825.00	
Other Expenses	25-252-2	6,100.00	6,100.00		6,100.00	4,373.12	1,726.88

CURRENT FUND - APPROPRIATIONS

Borough of New Providence

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
<u>PUBLIC SAFETY (Continued)</u>							
Public Defender (P.L., 1997, 256):							
Salaries and Wages	25-252-1	2,500.00	2,500.00		2,500.00	2,291.74	208.26
<u>STREETS AND ROADS</u>							
Road Repairs and Maintenance:							
Other Expenses	26-290-2	189,000.00	167,500.00		167,500.00	165,644.70	1,855.30
Fleet Maintenance:							
Other Expenses	26-315-2	88,300.00	88,000.00		84,000.00	78,211.53	5,788.47
<u>SANITATION</u>							
Solid Waste/Recycling Collection	26-305-2	489,000.00	468,000.00		471,000.00	470,441.09	558.91
Landfill/Solid Waste Disposal Costs	32-465-2	387,100.00	375,900.00		371,400.00	370,335.82	1,064.18
Waste Water Treatment Plant:							
Salaries and Wages	31-455-1	289,700.00	258,000.00		263,000.00	263,000.00	
Other Expenses	31-455-2	60,100.00	63,700.00		60,700.00	54,532.39	6,167.61

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCQA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH							
Board of Health:							
Salaries and Wages	27-330-1	1,300.00	1,300.00		1,300.00	650.50	649.50
Other Expenses	27-330-2	44,575.00	42,575.00		44,575.00	44,218.63	456.37
Animal Control Services	27-340-2	24,000.00	14,700.00		15,600.00	15,532.00	68.00
Health Services:							
Salaries and Wages	27-331-1	43,470.00	42,000.00		42,000.00	42,000.00	
Other Expenses	27331-2	7,700.00	7,050.00		3,050.00	1,375.64	1,674.36
RECREATION AND EDUCATION							
Community Activities:							
Salaries and Wages	28-370-1	148,800.00	174,780.00		162,780.00	162,780.00	
Other Expenses	28-370-2	10,500.00	11,500.00		4,500.00	3,506.07	993.93
Senior Citizen Program:							
Salaries and Wages	30-421-1	59,700.00	57,700.00		57,700.00	57,700.00	
Other Expenses	30-421-2	34,650.00	34,600.00		34,600.00	33,118.78	1,481.22
Celebration of Public Events	30-420-2	16,500.00	16,500.00		16,500.00	16,500.00	
Tuition Reimbursement Program	30-423-2	5,000.00	5,000.00		1,000.00	907.00	93.00

FCOA	for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
22-195-1	218,510.00	208,700.00		198,700.00	198,192.76	507.24
22-195-2	13,750.00	13,750.00		13,750.00	11,985.49	1,764.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:							
Utilities:							
Electricity	31-430-2	235,000.00	230,000.00		242,000.00	228,382.04	13,617.96
Telephone and Telegraph	31-440-2	55,000.00	60,000.00		48,000.00	46,844.21	1,155.79
Natural Gas	31-446-2	95,000.00	97,000.00		92,000.00	90,144.62	1,855.38
Street Lighting	31-435-2	121,000.00	120,000.00		120,750.00	120,000.00	750.00
Water	31-445-2	22,000.00	22,000.00		17,000.00	12,534.53	4,465.47
Total Operations (Item 8(A)) within "CAPS"	34-199	9,668,080.00	7,942,765.00		7,821,015.00	7,631,668.61	189,346.39
B. Contingent	35-470	500.00	500.00		500.00		500.00
Total Operations Including Contingent - within "CAPS"	34-201	9,668,580.00	7,943,265.00		7,821,515.00	7,631,668.61	189,846.39
Detail:							
Salaries & Wages	34-201-1	5,180,645.00	4,995,075.00		4,810,575.00	4,808,241.56	2,333.44
Other Expenses (Including Contingent)	34-201-2	4,487,935.00	2,948,190.00		3,010,940.00	2,823,427.05	187,512.95

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)							
(2) STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	415,000.00	400,000.00		394,000.00	387,310.23	6,689.77
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225						
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	415,000.00	400,000.00		394,000.00	387,310.23	6,689.77
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	10,083,580.00	8,343,265.00		8,215,515.00	8,018,978.84	196,536.16

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (Ch. 82, P.L. 1985)	29-390	803,038.00	736,702.00		736,702.00	736,702.00	
Fair Housing Act of 1985:							
Council on Affordable Housing:							
Salaries and Wages	21-190-1	6,500.00	6,500.00		6,500.00		6,500.00
Sewer System:							
Joint Meeting Expenses	31-455-2	525,000.00	510,000.00		512,750.00	512,737.50	12.50
Berkley Heights Expenses	31-460-2	7,500.00	7,500.00		7,500.00	4,716.96	2,783.04
Reserve for Tax Appeals Pending	30-424-2	425,000.00	75,000.00		200,000.00	200,000.00	
Length of Service Award Program (LOSAP)	30-430-2	27,500.00	27,500.00		27,500.00		27,500.00
Insurance (N.J.S.A. 40a:4-45.3(00):							
General Liability	23-210-2		203,000.00		203,000.00	203,000.00	
Workers Compensation	23-215-2		245,000.00		245,000.00	245,000.00	
Employee Group Health	23-220-2		800,000.00		800,000.00	800,000.00	
Police and Firemen's Retirement System	36-475	297,874.40	173,194.68		173,194.68	173,194.60	0.08
Public Employees' Retirement System	36-471	97,699.20	43,895.60		43,895.60	43,895.60	
Total Other Operations - Excluded from "CAPS"	34-300	2,190,111.60	2,828,292.28		2,956,042.28	2,919,246.66	36,795.62

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)							
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)							
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)							
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (Cont.) Public and Private Programs Offset by Revenues	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Clean Communities Grant	41-770	13,281.21	11,343.21		11,343.21	11,343.21	
Municipal Alliance Committee Program:							
State Grant	41-703	14,615.00	14,615.00		14,615.00	14,615.00	
Local Match	41-703	3,654.00	3,654.00		3,654.00	3,654.00	
Drunk Driving Enforcement Fund	41-745	1,685.48	3,432.61		3,432.61	3,432.61	
Police Body Armor Replacement Program	41-710	2,453.33	2,358.39		2,358.39	2,358.39	
Domestic Violence Training	41-708		4,000.00		4,000.00	4,000.00	
Summer Junior League - Youth Center	41-733		2,000.00		2,000.00	2,000.00	
Click It or Ticket 2006	41-727		4,000.00		4,000.00	4,000.00	
Storm Water II Planning	41-709		10,207.00		10,207.00	10,207.00	
Knights of Columbus Donation	41-713		1,151.42		1,151.42	1,151.42	
Union County Kids Recreation Trust	41-711	50,000.00	46,750.00		46,750.00	46,750.00	
Summit Area Foundation - Fire Trench Rescue	41-712		30,000.00		30,000.00	30,000.00	
Downtown Intersection Improvement	41-714		89,890.76		89,890.76	89,890.76	
Recycling Tonnage Aid	41-701	12,033.10	7,823.79		7,823.79	7,823.79	
Alcohol Education and Rehabilitation	41-702		353.71		353.71	353.71	
Recreation Commission - Teen Center	41-715		500.00		500.00	500.00	

CURRENT FUND - APPROPRIATIONS

	FCOA	Appropriated			Expended 2006		
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
8. GENERAL APPROPRIATIONS							
For Local District School Purposes - Excluded from "CAPS"							
(1) Type 1 District School Debt Service							
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures -							
Emergency Authorizations - Schools	29-406						
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items (1) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	4,147,865.40	5,254,250.57		5,382,000.57	5,154,622.72	36,795.62
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	14,231,445.40	13,597,515.57		13,597,515.57	13,173,601.56	233,331.78
(M) Reserve for Uncollected Taxes	50-899	1,450,000.00	1,350,000.00		1,350,000.00	1,350,000.00	
9. Total General Appropriations	34-499	15,681,445.40	14,947,515.57		14,947,515.57	14,523,601.56	233,331.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	10,083,580.00	8,343,265.00		8,215,515.00	8,018,978.84	196,536.16
(A) Operations - Excluded from "CAPS"							
Other Operations	34-300	2,190,111.60	2,828,292.28		2,956,042.28	2,919,246.66	36,795.62
Uniform Construction Code	22-999						
Interlocal Municipal Services Agreements	42-999						
Additional Appropriations Offset by Rev.	34-303						
Public & Private Programs Offset by Rev.	40-999	97,722.12	253,445.89		253,445.89	253,445.89	
Total Operations-Excluded from "CAPS"	34-305	2,287,833.72	3,081,738.17		3,209,488.17	3,172,692.55	36,795.62
(C) Capital Improvements	44-999	246,000.00	392,500.00		392,500.00	242,500.00	
(D) Municipal Debt Service	45-999	1,614,031.68	1,615,491.80		1,615,491.80	1,574,909.57	
(E) Deferred Charges - Excluded from "CAPS"	46-999		164,520.60		164,520.60	164,520.60	
(F) Judgments	37-480						
(G) Cash Deficits - With Prior Consent of LFB	46-885						
(K) Local District School Purposes	29-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	1,450,000.00	1,350,000.00		1,350,000.00	1,350,000.00	
Total General Appropriations	34-499	15,681,445.40	14,947,515.57		14,947,515.57	14,523,601.56	233,331.78

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services				
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599			

*Note: Use pages 31, 32 and 33
for Water Utility only.
All other Utilities use sheets 34,
35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Operating:							
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:							
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512						
Debt Service:							
Payment of Bond Principal	55-520						
Payment of Bond Anticipation Notes and Capital Notes	55-521						
Interest on Bonds	55-522						
Interest on Notes	55-523						

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 33 for Water Utility only.

	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
11. APPROPRIATIONS FOR WATER UTILITY							
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:							
Emergency Authorizations	55-530						
STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532						
Surplus (General Budget)	55-545						
Total Water Utility Appropriations	55-599						

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Operating:							
Salaries & Wages	55-501						
Other Expenses	55-502						
Manasquan River Regional Sewer							
Authority Costs	55-502						
Capital Improvements:							
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512						
Debt Service:							
Payment of Bond Principal	55-520						
Payment of Bond Anticipation Notes and Capital Notes	55-521						
Interest on Bonds	55-522						
Interest on Notes	55-523						

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:							
Emergency Authorizations	55-530						
STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532						
Surplus (General Budget)	55-545						
Total Sewer Utility Appropriations	55-599						

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

DEDICATED ASSESSMENT BUDGET SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Assessment Cash	53-101			
Deficit (Sewer Operating Utility Budget)	53-885			
Total Sewer Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2006
Payment of Bond Principal	53-920	2007	2006	Paid or Charged
Payment of Bond Anticipation Notes	53-925			
Total Sewer Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2007 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Acts - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; _____ The Recreation Commission; _____ Parking Offenses Adjudication Act (PL 1989, C.137); Disposal of Forfeited Property (PL 1986, C135); _____

Third Party Inspection Service Fees - Uniform Construction; Snow Removal Trust Fund PL 2001 c.138; Open Space, Recreation, Farmland and Historic Preservation Trust

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement." _____

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2006

ASSETS	
Cash and Investments	1110100 4,592,961.17
Due from State of N.J. (C. 20, P.L. 1961)	1111000
Federal and State Grants Receivable	1110200 279,832.21
Receivables with Offsetting Reserves:	
Taxes Receivable	1110300 183,669.61
Tax Title Liens Receivable	1110400 87,391.58
Property Acquired by Tax Title Lien	
Liquidation	1110500 11,965.00
Other Receivables	1110600 43,935.45
Deferred Charges Required to be in 2007 Budget	1110700
Deferred Charges Required to be in Budgets Subsequent to 2007	1110800
Total Assets	1110900 5,199,745.02

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100 2,266,111.65
Reserves for Receivables	2110200 326,951.64
Surplus	2110300 2,606,681.73
Total Liabilities, Reserves and Surplus	5,199,745.02

School Tax Levy Unpaid	2220100
Less: School Tax Deferred	2220200
*Balance Included in Above "Cash Liabilities"	2220300

(Important: This appendix must be included in advertisement of budget.)

**APPENDIX TO BUDGET STATEMENT
COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

	YEAR 2006	YEAR 2005
Surplus Balance, January 1st	2310100 2,458,925.76	2,631,186.51
CURRENT REVENUE ON A CASH BASIS:		
Current Taxes		
*Percentage collected: 2006 99.35%; 2005 99.389%	2310200 44,221,884.10	42,210,921.86
Delinquent Taxes	2310300 230,640.71	162,331.29
Other Revenues and Additions to Income	2310400 4,235,599.36	4,169,868.60
Total Funds	2310500 51,147,049.93	49,174,308.26
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600 13,406,933.34	13,127,730.62
School Taxes (Including Local and Regional)	2310700 26,777,610.00	25,282,549.00
County Taxes (Including Added Tax Amounts)	2310800 8,179,825.93	8,143,061.49
Special District Taxes	2310900 130,429.91	131,076.87
Other Expenditures and Deductions from Income	2311000 45,569.02	60,964.52
Total Expenditures and Tax Requirements	2311100 48,540,368.20	46,745,382.50
Less: Expenditures to be Raised by Future Taxes	2311200	30,000.00
Total Adjusted Expenditures and Tax Requirements	2311300 48,540,368.20	46,715,382.50
Surplus Balance - December 31st	2311400 2,606,681.73	2,458,925.76

*Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in 2007 Budget		
Surplus Balance December 31, 2006	2311500	2,606,681.73
Current Surplus Anticipated in 2007 Budget	2311600	2,265,406.00
Surplus Balance Remaining	2311700	341,275.73

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The capital budget identifies projects requiring expenditures in the current budget year and reflects annually amendments to the six-year capital improvement program.

The capital budget specifies planned funding sources such as the Capital Improvement Fund, Current Fund, grants-in-aid and future year funding. The 2007 Capital Budget is comprised of twelve (14) projects at a total cost of \$9,005,600.00. Of that sum, \$1,346,000.00 will be State or Federally reimbursed. There are a number of major projects

in the 2007 Capital Budget. Project 01 provides for the ongoing rehabilitation/construction of the Borough roads. Projects 3, 8, 9, 10 and 11 will provide for certain vehicles and equipment for the Public Safety Department, Public Works Department and Buildings and Grounds. Projects 12 and 13 provides for the upgrade of the athletic fields and other parks and recreation improvements.

SIX YEAR CAPITAL PROGRAM - 2006 through 2011
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit Borough of New Providence

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2007	5b 2008	5c 2009	5d 2010	5e 2011	5f 2012
Street and Road Program	1	2,200,000	Ongoing	450,000	350,000	350,000	350,000	350,000	350,000
Municipal Center Improvements	2	1,675,000	Ongoing	825,000	810,000	10,000	10,000	10,000	10,000
Public Works Fleet and Equipment	3	937,000	Ongoing	138,500	158,000	147,000	125,000	208,500	160,000
Waste Water Treatment Plant	4	1,435,000	Ongoing	435,000	200,000	200,000	200,000	200,000	200,000
Murray Hill Station	5	50,000	2008		50,000				
Computers and Networking Equipment	6	464,100	Ongoing	184,300	57,100	64,100	78,400	59,600	20,600
New Providence Station	7	50,000	2008		50,000				
Fire Department Equipment	8	519,000	2010	69,000	25,000	25,000	400,000		
Emergency Management Equipment	9	45,000	Ongoing	10,000	5,000	10,000	5,000	10,000	5,000
Police Department Equipment	10	233,500	Ongoing	11,000	11,000	50,500	64,000	31,000	66,000
Rescue Squad	11	100,000	2009			100,000			
Parks and Recreation Improvements	12	932,000	Ongoing	30,000	201,000	385,000	108,000	100,000	108,000
Senior Citizen Center	13	65,000	2008	35,000	30,000				
Academy Street Parking Reconstruction	14	300,000	2007	300,000					
PAGE TOTALS		9,005,600		2,487,800	1,947,100	1,341,600	1,340,400	969,100	919,600

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND Amount to be Raised by Taxation	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Interest Income	54-190	129,415.35	130,429.91	130,429.91
Reserve Funds:				
Total Trust Fund Revenues	54-299	129,415.35	130,429.91	130,429.91

SUMMARY OF PROGRAM

Year Referendum Passed/Implemented:	11/05/02 (Date)
Rate Assessed:	\$ 0.01
Total Tax Collected to Date:	\$ 393,281.81
Total Expended to Date:	\$ 2,403.53
Total Acreage Preserved to Date:	(Acres)
Recreation Land Preserved in 2006:	(Acres)
Farmland Preserved in 2006:	(Acres)

APPROPRIATIONS	FCOA	Appropriated		Expended 2006	
		for 2007	for 2006	Paid or Charged	Reserved
Development of Lands for Recreation and Conservation:					
Salaries & Wages	54-385-1				
Other Expenses	54-385-2				
Maintenance of Lands for Recreation and Conservation:					
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:					
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Recreation and Conservation	54-915-2				
Acquisition of Farmland Down Payments on Improvements	54-916-2 54-902-2				
Debt Service:					
Payment of Bond Principal	54-920-2				
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				
Interest on Bonds	54-930-2				
Interest on Notes	54-935-2				
Reserve for Future Use	54-950-2	129,415.35	130,429.91	130,429.91	
Total Trust Fund Appropriations	54-499	129,415.35	130,429.91	130,429.91	

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of New Providence

Year Ending: December 31, 2006

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 19, 2007
Date

Wendy B. Barry
Wendy B. Barry, Clerk of the Governing Body