

2008 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: Borough of New Providence

COUNTY: Union

John Thoms	12/31/2010
Mayor's Name	Term Expires

Municipal Officials	
Wendi B. Barry	9/23/1985
Municipal Clerk	Date of Orig. Appt.
	455
	Cert. No.
Monica Marino	T-1512
Tax Collector	Cert. No.
Kenneth DeRoberts	654
Chief Financial Officer	Cert. No.
Joseph J. Faccone	100
Registered Municipal Accountant	Lic. No.
Carl R. Woodward, III	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
Julia MacDermott, President	12/31/2010
J. Brooke Hern	12/31/2009
Terri Keller	12/31/2008
Robert Robinson	12/31/2008
Michael Gennaro	12/31/2010
Stephen H. Vengrow	12/31/2009

Official Mailing Address of Municipality
Municipal Building
360 Elkwood Avenue
New Providence, New Jersey 07974

Fax #: (908) 665-9272

Please attach this to your 2008 Budget and Mail to:
Director, Division of Local Government Services
Department of Community Affairs
PO Box 803
Trenton, NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2008
MUNICIPAL BUDGET**

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2008

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 12th day of May, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 12th day of May, 2008

Wendi B. Barry, Clerk
360 Elkwood Avenue

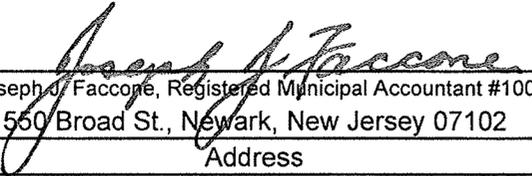
Address
New Providence, New Jersey 07974

Address
(908) 665-1400

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12th day of May, 2008



Joseph J. Faccione, Registered Municipal Accountant #100
550 Broad St., Newark, New Jersey 07102

Address

SAMUEL KLEIN AND COMPANY, CPA's

Firm
973-624-6100

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 12th day of May, 2008

Kenneth DeRoberts
Chief Financial Officer

DO NOT USE THESE SPACES

(Do Not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of New Providence , County of Union

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of New Providence, County of Union for the Fiscal Year 2008.

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Courier News in the issue of May 31, 2008.

The Governing Body of the Borough of New Providence does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of New Providence, County of Union, on May 12, 2008.

A Hearing on the Budget and Tax Resolution will be held at the New Providence Public Library on June 16, 2008 at 8:00 o'clock PM at which time and place discussions to said Budget and Tax Resoution for the year 2008 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget)	
1. Appropriations within "CAPS" -	
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	10,424,472.00
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	4,400,269.99
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations Excluded from "CAPS" (Item O, Sheet 29)	4,400,269.99
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>96.70%</u> Percent of Tax Collections	1,608,107.00
4. Total General Appropriations (Item 9, Sheet 29)	16,432,848.99
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,865,255.33
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	10,567,593.66
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

**Explanatory Statement - (Continued)
Budget Message**

Analysis of Compensated Absence Liability

**Legal basis for benefit
(check applicable items)**

	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
	It is the policy of the Borough of New Providence not to permit accumulations and carryovers				
	of unused vacation time and not to compensate for unused sick time upon termination.				
Totals	days	\$			
Total Funds Reserved as of end of 2007:		\$			
Total Funds Appropriated in 2008:		\$			

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Chapter 68, Public Laws of 1976, as amended, places limits on certain municipal expenditures. The limit for 2008 is 2.5%. The Mayor and Council have decided to limit the pertinent appropriations to a 3.5% increase for 2008. This limit, generally referred to as a "CAP", is calculated by methods established by law. The following schedule, subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs, shows the computation of the maximum amount of increase allowable in the Budget for 2008 over that of the 2007 Adopted Budget for the Appropriations subject to the "CAP Law":

TOTAL GENERAL APPROPRIATIONS FOR 2007	\$ 15,681,445.00
MODIFICATIONS	
Total Other Operations	\$ 2,208,112.00
Total Public and Private Programs	97,722.00
Total Capital Improvements	246,000.00
Total Debt Service	1,614,032.00
Reserve for Uncollected Taxes	<u>1,450,000.00</u>
	<u>5,615,866.00</u>
Amount on Which 3.5% CAP is Applied	10,065,579.00
3.5% CAP	<u>352,295.27</u>
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)	10,417,874.27
New Construction \$6,152,360.00 X Local Tax Rate \$.75	46,142.70
CAP Banks (2007 \$91,235.97; 2006 - \$.01)	<u>91,235.96</u>
Allowable Appropriation for 2008	<u><u>\$ 10,555,252.93</u></u>

BOROUGH OF NEW PROVIDENCE
EXPLANATORY STATEMENT - (Continued)

The Budget develops the components of the total tax levy. The "Local Tax for Municipal Purposes" includes the provision for the "Reserve for Uncollected Taxes", which is based upon the tax requirements of the County of Union and the Local School District as well as on the needs of the Borough.

The following table sets forth the components of the estimated 2008 tax levy and tax rate compared to the actual tax levy of 2007.

<u>Components</u>	<u>Estimated for 2008</u>		<u>Actual for 2007</u>		<u>Estimated Increase (Decrease)</u>
	<u>Tax Levy</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Tax Rate</u>	
For Municipal Purposes	\$ 8,959,486.66	\$ 0.691	\$ 8,255,063.51	\$ 0.638	\$ 0.053
For Reserve for Uncollected Taxes	<u>1,608,107.00</u>	<u>0.124</u>	<u>1,450,000.00</u>	<u>0.112</u>	<u>0.012</u>
Total Local Tax for Municipal Purposes	10,567,593.66	0.815	9,705,063.51	0.750	0.065
Municipal Open Space	129,715.00	0.010	129,415.35	0.010	-
For Local School District Purposes	29,224,297.00	2.253	28,166,803.00	2.176	0.077
For County Purposes	<u>8,620,745.00</u>	<u>0.665</u>	<u>8,354,178.48</u>	<u>0.646</u>	<u>0.008</u>
Totals	<u>\$ 48,542,350.66</u>	<u>\$ 3.742</u>	<u>\$ 46,355,460.34</u>	<u>\$ 3.582</u>	<u>\$ 0.149</u>
Assessed Valuations Taxable	<u>\$ 1,297,140,632.00</u>		<u>\$ 1,294,153,494.00</u>		<u>\$ 2,987,138.00</u>

The exact tax rate for 2008 is not determinable at this time and will not be final until certified by the County Board of Taxation at a later date.

The Mayor and Members of the Council urge all taxpayers to attend the hearing on the Budget for the year 2008 to be held at the New Providence Public Library at 8:00 P.M. on June 16, 2008. A complete and comprehensive presentation of the 2008 Budget will be available. The Mayor and Council shall be pleased to respond to any questions at that time.

The Mayor and Members of the Council of the
Borough of New Providence

BOROUGH OF NEW PROVIDENCE
EXPLANATORY STATEMENT - (Continued)
SUMMARY LEVY CAP CALCULATION

Levy Cap Calculation:		
Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$ 9,705,064	
Less: Prior Year Capital Improvement Fund and Down Payments	120,000	<u> </u>
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	9,585,064	
Plus: 4% Cap Increase	383,403	<u> </u>
Adjusted Tax Levy Prior to Exclusions		9,968,467
Exclusions:		
Change in Debt Service and Existing County Leases (+/-)	\$ 178,260	
Offsets to State Formula Aid Loss	171,241	
Allowable Pension Increases	275,977	
Capital Improvement Fund and/or Down Payment on Improvements	105,000	<u> </u>
Add Total Exclusions		730,478
Less Cancelled or Unexpended Exclusions		<u>13,184</u>
Adjusted Tax Levy		10,685,761
Additions:		
New Ratables - Increase in Valuations (New Construction and Additions)	6,152,360	
Prior Year's Local Municipal Purpose Tax Rate (Per \$100)	0.750	<u> </u>
New Ratable Adjustment to Levy		<u>46,143</u>
Maximum Allowable Amount to be Raised by Taxation		<u><u>\$10,731,904</u></u>
Amount to be Raised by Taxation for Municipal Purposes		<u><u>\$10,567,597</u></u>

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	1,310,000.00	2,265,406.00	2,265,406.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,310,000.00	2,265,406.00	2,265,406.00
3. Miscellaneous Revenues - Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	08-103	6,000.00	6,000.00	6,000.00
Other	08-104	14,000.00	11,000.00	14,659.00
Fees and Permits	08-105	77,000.00	70,000.00	77,140.70
Fines and Costs:				
Municipal Court	08-110	97,000.00	98,000.00	97,591.56
Other	08-109			
Interest and Costs on Taxes	08-112	49,000.00	45,000.00	49,956.21
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	26,000.00	20,000.00	26,326.10
Interest on Investments and Deposits	08-113	198,000.00	225,000.00	198,715.15
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160	325,000.00	275,000.00	327,465.00
Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services:				
Additional Dedicated Uniform Construction Code Fees Offset With Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset With Appropriations	08-002	325,000.00	275,000.00	327,465.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations:				
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:				
N.J. Transportation Trust Fund Authority Act	10-865	210,000.00	196,000.00	196,000.00
Recycling Tonnage Grant - Unappropriated Reserves	10-701	18,294.00	12,033.10	12,033.10
Drunk Driving Enforcement Fund	10-745	1,527.84	1,685.48	1,685.48
Clean Communities Program	10-770	13,557.49	14,616.85	14,616.85
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	14,615.00	14,615.00	14,615.00
Police Armor Replacement Program - Unappropriated Reserves	10-710	2,784.95	2,453.33	2,453.33
Pedestrian Safety	10-708		2,708.00	2,708.00
Occupant Protection - Click It or Ticket	10-727		4,000.00	4,000.00
Summer Junior League Youth Center	10-733	2,200.00		
Police Federal Bulletproof Vest Partnership			3,212.93	3,212.93

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:				
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	30,000.00	11,000.00	38,944.30
General Capital Fund - Surplus Balance	08-119		49,431.77	49,431.77
False Alarm Revenue	08-107	5,000.00	5,000.00	7,650.00
Smoke Detector Certificate Fees	08-108	15,000.00	15,000.00	14,800.00
Reserve for Public Employees' Retirement System Pensions	08-121	5,000.00	5,000.00	5,000.00
Reserve for Police and Firemen's Retirement System Pensions	08-122	5,000.00	5,000.00	5,000.00
Sale of Assets	08-123	900,000.00		
New Providence DID - Ban Interest Deferred Revenue	08-124	36,000.00		
Library Reimbursements	08-125	57,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,310,000.00	2,265,406.00	2,265,406.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:				
Total Section A: Local Revenues	08-001	937,587.05	977,546.00	966,499.03
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,776,689.00	1,877,930.00	1,807,930.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	325,000.00	275,000.00	327,465.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agree	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	262,979.28	395,643.81	395,643.81
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,053,000.00	90,431.77	120,826.07
Total Miscellaneous Revenues	13-099	4,355,255.33	3,616,551.58	3,618,363.91
4. Receipts from Delinquent Taxes	15-499	200,000.00	200,000.00	185,791.13
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	5,865,255.33	6,081,957.58	6,069,561.04
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	10,567,593.66	9,705,063.51	
b) Addition to Local District School Tax	07-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	10,567,593.66	9,705,063.51	11,037,122.12
7. Total General Revenues	13-299	16,432,848.99	15,787,021.09	17,106,683.16

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<u>GENERAL GOVERNMENT</u>							
Administrative and Executive:							
Salaries and Wages	20-100-1	299,802.00	263,800.00		256,300.00	256,300.00	
Other Expenses	20-100-2	119,200.00	118,700.00		108,700.00	95,394.81	13,305.19
Human Resources (Personnel/Labor Attorney):							
Salaries and Wages	20-105-1	29,100.00	25,200.00		26,700.00	26,445.00	255.00
Other Expenses	20-105-2	11,350.00	19,450.00		19,450.00	18,092.62	1,357.38
Mayor and Council:							
Salaries and Wages	20-110-1	33,000.00	33,000.00		33,000.00	33,000.00	
Other Expenses	20-110-2	6,000.00	7,000.00		7,000.00	3,392.05	3,607.95
Municipal Clerk:							
Salaries and Wages	20-120-1	113,500.00	111,220.00		111,220.00	111,220.00	
Other Expenses	20-120-2	16,000.00	14,800.00		16,300.00	15,465.34	834.66
Financial Administration:							
Salaries and Wages	20-130-1	70,000.00	68,550.00		56,550.00	56,550.00	
Other Expenses	20-130-2	25,500.00	27,000.00		27,000.00	19,989.84	7,010.16
Auditing Services	20-135-2	37,000.00	37,000.00		34,000.00	33,575.00	425.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<u>GENERAL GOVERNMENT</u>							
Assessment of Taxes:							
Salaries and Wages	20-150-1	90,200.00	88,350.00		88,350.00	88,350.00	
Other Expenses	20-150-2	107,800.00	128,250.00		128,250.00	68,826.71	59,423.29
Collection of Taxes:							
Salaries and Wages	20-145-1	120,000.00	117,375.00		117,375.00	117,375.00	
Other Expenses	20-145-2	2,150.00	4,350.00		4,350.00	3,912.48	437.52
Legal Services and Costs:							
Salaries and Wages	20-155-1	40,000.00	40,000.00		37,000.00	37,000.00	
Other Expenses	20-155-2	42,000.00	22,500.00		22,500.00	22,500.00	
Sale of Property	20-155-2			100,000.00	100,000.00	3,385.27	96,614.73
Public Works:							
Salaries and Wages	26-300-1	1,005,200.00	974,360.00		974,360.00	935,582.23	38,777.77
Other Expenses	26-300-2	11,650.00	8,000.00		8,000.00	6,005.01	1,994.99
Traffic Signal Maintenance:							
Other Expenses	26-300-2	7,000.00	7,000.00		7,000.00	4,700.40	2,299.60
Engineering:							
Salaries and Wages	20-165-1	65,340.00	61,970.00		63,470.00	63,180.24	289.76
Other Expenses	20-165-2	67,000.00	61,500.00		54,000.00	47,726.16	6,273.84

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
<u>GENERAL GOVERNMENT</u>							
Public Building and Grounds:							
Other Expenses	26-310-2	237,200.00	231,200.00		231,200.00	182,009.21	49,190.79
Municipal Land Use Law (N.J.S. 40:55D-1):							
Planning Board:							
Salaries and Wages	21-180-1	12,600.00	12,000.00		12,700.00	12,246.75	453.25
Other Expenses	21-180-2	33,400.00	10,900.00		10,900.00	10,602.18	297.82
Board of Adjustment:							
Salaries and Wages	21-185-1	3,600.00	3,000.00		3,600.00	3,268.77	331.23
Other Expenses	21-185-2	15,400.00	15,400.00		15,400.00	4,464.49	10,935.51
Motor Supplies:							
Other Expenses	31-460-2	104,000.00	95,000.00		95,000.00	80,483.37	14,516.63
Insurance (N.J.S.A. 40a:4-45.3(00):							
General Liability	23-210-2	195,000.00	200,000.00		200,000.00	196,829.00	3,171.00
Workers Compensation	23-215-2	250,000.00	235,000.00		235,000.00	234,700.00	300.00
Employee Group Health	23-220-2	900,000.00	850,000.00		800,000.00	777,893.67	22,106.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
<u>PUBLIC SAFETY</u>							
Fire:							
Other Expenses	25-265-2	220,000.00	208,500.00		210,500.00	207,068.52	3,431.48
Uniform Fire Safety Act (C. 383, P.L. 1983):							
Salaries and Wages	25-266-1	33,000.00	32,350.00		32,350.00	32,350.00	
Other Expenses	25-266-2	4,000.00	4,000.00		4,000.00	2,440.80	1,559.20
Police:							
Salaries and Wages	25-240-1	2,553,800.00	2,437,290.00		2,421,915.00	2,379,707.29	42,207.71
Other Expenses	25-240-2	138,600.00	163,600.00		163,600.00	162,712.67	887.33
Police Dispatch/911:							
Salaries and Wages	25-240-1	153,000.00	150,700.00		150,700.00	137,160.38	13,539.62
Other Expenses	25-240-2	3,000.00	3,000.00		3,000.00	821.38	2,178.62
Emergency Management Services:							
Other Expenses	25-252-2	3,500.00	3,500.00		3,500.00	2,769.12	730.88
Municipal Court:							
Salaries and Wages	25-252-1	106,700.00	105,010.00		105,010.00	103,618.52	1,391.48
Other Expenses	25-252-2	5,300.00	6,100.00		6,100.00	3,468.87	2,631.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
<u>PUBLIC SAFETY (Continued)</u>							
Public Defender (P.L., 1997, 256):							
Salaries and Wages	25-252-1	2,500.00	2,500.00		2,500.00	2,500.00	
<u>STREETS AND ROADS</u>							
Road Repairs and Maintenance:							
Other Expenses	26-290-2	166,500.00	189,000.00		189,000.00	177,809.17	11,190.83
Fleet Maintenance:							
Other Expenses	26-315-2	96,150.00	88,300.00		88,300.00	87,478.56	821.44
<u>SANITATION</u>							
Solid Waste/Recycling Collection	26-305-2	499,980.00	489,000.00		489,000.00	465,538.86	23,461.14
Landfill/Solid Waste Disposal Costs	32-465-2	344,000.00	387,100.00		387,100.00	373,973.04	13,126.96
Waste Water Treatment Plant:							
Salaries and Wages	31-455-1	275,000.00	289,700.00		284,700.00	281,423.66	3,276.34
Other Expenses	31-455-2	58,500.00	60,100.00		60,100.00	54,160.24	5,939.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<u>HEALTH</u>							
Board of Health:							
Salaries and Wages	27-330-1	1,300.00	1,300.00		1,300.00	1,148.80	151.20
Other Expenses	27-330-2	46,350.00	44,575.00		44,575.00	43,601.28	973.72
Animal Control Services	27-340-2	19,700.00	24,000.00		24,000.00	23,997.96	2.04
Health Services:							
Salaries and Wages	27-331-1	44,300.00	43,470.00		43,470.00	43,466.14	3.86
Other Expenses	27331-2	4,250.00	7,700.00		5,200.00	1,208.22	3,991.78
<u>RECREATION AND EDUCATION</u>							
Community Activities:							
Salaries and Wages	28-370-1	144,000.00	148,800.00		136,800.00	136,800.00	
Other Expenses	28-370-2	7,500.00	10,500.00		10,500.00	10,500.00	
Senior Citizen Program:							
Salaries and Wages	30-421-1	62,500.00	59,700.00		59,700.00	59,700.00	
Other Expenses	30-421-2	37,750.00	34,650.00		34,650.00	34,580.98	69.02
Celebration of Public Events	30-420-2		16,500.00		16,500.00		16,500.00
Tuition Reimbursement Program	30-423-2	5,000.00	5,000.00		2,000.00	980.00	1,020.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:							
Utilities:							
Electricity	31-430-2	340,000.00	235,000.00		295,000.00	295,000.00	
Telephone and Telegraph	31-440-2	48,000.00	55,000.00		47,000.00	45,477.76	1,522.24
Natural Gas	31-446-2	99,750.00	95,000.00		90,000.00	89,716.12	283.88
Street Lighting	31-435-2	157,300.00	121,000.00		134,000.00	133,937.42	62.58
Water	31-445-2	23,000.00	22,000.00		18,000.00	15,239.89	2,760.11
Total Operations {Item 8(A)} within "CAPS"	34-199	9,996,972.00	9,668,080.00	100,000.00	9,696,005.00	9,205,596.52	490,408.48
B. Contingent	35-470	500.00	500.00		500.00	23.10	476.90
Total Operations Including Contingent - within "CAPS"	34-201	9,997,472.00	9,668,580.00	100,000.00	9,696,505.00	9,205,619.62	490,885.38
Detail:							
Salaries & Wages	34-201-1	5,361,242.00	5,180,645.00		5,125,070.00	5,024,781.15	100,288.85
Other Expenses (Including Contingent)	34-201-2	4,636,230.00	4,487,935.00	100,000.00	4,571,435.00	4,180,838.47	390,596.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)							
(2) STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	427,000.00	415,000.00		410,000.00	396,048.74	13,951.26
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225						
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	427,000.00	415,000.00		410,000.00	396,048.74	13,951.26
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	10,424,472.00	10,083,580.00	100,000.00	10,106,505.00	9,601,668.36	504,836.64

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (Ch. 82, P.L. 1985)	29-390	847,978.00	803,038.00		803,038.00	803,038.00	
Fair Housing Act of 1985:							
Council on Affordable Housing:							
Salaries and Wages	21-190-1	6,500.00	6,500.00		6,500.00	6,500.00	
Sewer System:							
Joint Meeting Expenses	31-455-2	550,000.00	525,000.00		532,075.00	532,061.75	13.25
Berkley Heights Expenses	31-460-2	7,500.00	7,500.00		7,500.00	4,441.14	3,058.86
Reserve for Tax Appeals Pending	30-424-2		425,000.00		425,000.00	425,000.00	
Length of Service Award Program (LOSAP)	30-430-2	30,000.00	27,500.00		27,500.00		27,500.00
Police and Firemen's Retirement System	36-475	485,496.00	297,874.40		297,874.40	297,874.40	
Public Employees' Retirement System	36-471	186,054.40	97,699.20		97,699.20	97,699.20	
Total Other Operations - Excluded from "CAPS"	34-300	2,113,528.40	2,190,111.60		2,197,186.60	2,166,614.49	30,572.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)							
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)							
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (Cont.)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements							
Total Interlocal Municipal Service Agreements	42-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)							
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)							
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)							
Public and Private Programs Offset by Revenues							
Clean Communities Grant	41-770	13,557.49	14,616.85		14,616.85	14,616.85	
Municipal Alliance Committee Program:							
State Grant	41-703	14,615.00	14,615.00		14,615.00	14,615.00	
Local Match	41-703	3,654.00	3,654.00		3,654.00	3,654.00	
Drunk Driving Enforcement Fund	41-745	1,527.84	1,685.48		1,685.48	1,685.48	
Police Body Armor Replacement Program	41-710	2,784.95	2,453.33		2,453.33	2,453.33	
Federal Bulletproof Vest Partnership	41-708		3,212.93		3,212.93	3,212.93	
Summit Junior League - Youth Center	41-733	2,200.00					
Click It or Ticket	41-727		4,000.00		4,000.00	4,000.00	
Knights of Columbus Donation	41-713		1,022.12		1,022.12	1,022.12	
Union County Kids Recreation Trust	41-711		130,000.00		130,000.00	130,000.00	
Recycling Tonnage Aid	41-701	18,294.00	12,033.10		12,033.10	12,033.10	
Pedestrian Safety	41-715		2,708.00		2,708.00	2,708.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:							
New Jersey Transportation Trust Fund Authority Act:	41-865	210,000.00					
Livingston Avenue			196,000.00		196,000.00	196,000.00	
Total Capital Improvements Excluded from "CAPS"	44-999	315,000.00	246,000.00		316,000.00	316,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	870,000.00	835,000.00		835,000.00	835,000.00	
Payment of Bond Anticipation Notes and Capital Notes	45-925	111,000.00					
Interest on Bonds	45-930	335,275.51	366,864.88		366,864.88	366,864.88	
Interest on Notes	45-935	77,300.00					
Green Trust Loan Program:							
Loan Repayments for Principal and Interest							
New Jersey Wastewater Treatment Loan Program:							
Series 1994B Loan - Principal and Interest	45-950	254,918.86	247,555.62		247,555.62	234,372.38	
Series 1998F Loan - Principal	45-940	166,613.94	164,611.18		164,611.18	164,611.18	
Capital Lease Obligations Approved Prior to 7/1/2007:							
Principal	45-941						
Interest	45-941						
Capital Lease Obligations Approved After 7/1/2007:							
Principal	45-941						
Interest	45-941						
Total Municipal Debt Service - Excluded from "CAPS"	45-999	1,815,108.31	1,614,031.68		1,614,031.68	1,600,848.44	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"							
(1) Type 1 District School Debt Service							
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures -							
Emergency Authorizations - Schools	29-406						
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items (1) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	4,400,269.99	4,253,441.09		4,330,516.09	4,286,760.74	30,572.11
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	14,824,741.99	14,337,021.09	100,000.00	14,437,021.09	13,888,429.10	535,408.75
(M) Reserve for Uncollected Taxes	50-899	1,608,107.00	1,450,000.00		1,450,000.00	1,450,000.00	
9. Total General Appropriations	34-499	16,432,848.99	15,787,021.09	100,000.00	15,887,021.09	15,338,429.10	535,408.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	10,424,472.00	10,083,580.00	100,000.00	10,106,505.00	9,601,668.36	504,836.64
(A) Operations - Excluded from "CAPS"							
Other Operations	34-300	2,113,528.40	2,190,111.60		2,197,186.60	2,166,614.49	30,572.11
Uniform Construction Code	22-999						
Interlocal Municipal Services Agreements	42-999						
Additional Appropriations Offset by Rev.	34-303						
Public & Private Programs Offset by Rev.	40-999	56,633.28	203,297.81		203,297.81	203,297.81	
Total Operations-Excluded from "CAPS"	34-305	2,170,161.68	2,393,409.41		2,400,484.41	2,369,912.30	30,572.11
(C) Capital Improvements	44-999	315,000.00	246,000.00		316,000.00	316,000.00	
(D) Municipal Debt Service	45-999	1,815,108.31	1,614,031.68		1,614,031.68	1,600,848.44	
(E) Deferred Charges - Excluded from "CAPS"	46-999	100,000.00					
(F) Judgments	37-480						
(G) Cash Deficits - With Prior Consent of LFB	46-885						
(K) Local District School Purposes	29-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	1,608,107.00	1,450,000.00		1,450,000.00	1,450,000.00	
Total General Appropriations	34-499	16,432,848.99	15,787,021.09	100,000.00	15,887,021.09	15,338,429.10	535,408.75

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services				
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599			

*Note: Use pages 31, 32 and 33
for Water Utility only.

All other Utilities use sheets 34,
35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:							
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:							
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512						
Debt Service:							
Payment of Bond Principal	55-520						
Payment of Bond Anticipation Notes and Capital Notes	55-521						
Interest on Bonds	55-522						
Interest on Notes	55-523						

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:							
Emergency Authorizations	55-530						
STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532						
Surplus (General Budget)	55-545						
Total Water Utility Appropriations	55-599						

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services				
Reserve for Payment of Bonds	08-599			
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599			

Use a separate set of sheets for each separate Utility.

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:							
Salaries & Wages	55-501						
Other Expenses	55-502						
Manasquan River Regional Sewer Authority Costs	55-502						
Capital Improvements:							
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512						
Debt Service:							
Payment of Bond Principal	55-520						
Payment of Bond Anticipation Notes and Capital Notes	55-521						
Interest on Bonds	55-522						
Interest on Notes	55-523						

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:							
Emergency Authorizations	55-530						
STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532						
Surplus (General Budget)	55-545						
Total Sewer Utility Appropriations	55-599						

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

DEDICATED ASSESSMENT BUDGET SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (Sewer Operating Utility Budget)	53-885			
Total Sewer Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Sewer Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Acts - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; The Recreation Commission;
Parking Offenses Adjudication Act (PL 1989, C.137); Disposal of Forfeited Property (PL 1986, C135);
Third Party Inspection Service Fees - Uniform Construction; Snow Removal Trust Fund PL 2001 c.138; Open Space, Recreation, Farmland and Historic Preservation Trust
are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	3,436,608.58
Due from State of N.J. (C. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:		
Taxes Receivable	1110300	214,290.63
Tax Title Liens Receivable	1110400	95,722.59
Property Acquired by Tax Title Lien Liquidation	1110500	11,955.00
Other Receivables	1110600	77,921.96
Deferred Charges Required to be in 2007 Budget	1110700	100,000.00
Deferred Charges Required to be in Budgets Subsequent to 2007	1110800	
Total Assets	1110900	3,936,498.76

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,609,262.54
Reserves for Receivables	2110200	399,890.18
Surplus	2110300	1,927,346.04
Total Liabilities, Reserves and Surplus		3,936,498.76

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	2,599,275.64	2,458,925.76
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2007 99.50%; 2006 99.36%)	2310200	46,390,617.98	44,221,884.10
Delinquent Taxes	2310300	185,791.13	230,640.71
Other Revenues and Additions to Income	2310400	3,914,750.54	4,184,257.82
Total Funds	2310500	53,090,435.29	51,095,708.39
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	14,423,837.85	13,406,933.34
School Taxes (Including Local and Regional)	2310700	28,166,803.00	26,777,610.00
County Taxes (Including Added Tax Amounts)	2310800	8,378,739.85	8,179,825.93
Special District Taxes	2310900	257,953.01	130,429.91
Other Expenditures and Deductions from Income	2311000	35,755.54	1,633.57
Total Expenditures and Tax Requirements	2311100	51,263,089.25	48,496,432.75
Less: Expenditures to be Raised by Future Taxes	2311200	100,000.00	
Total Adjusted Expenditures and Tax Requirements	2311300	51,163,089.25	48,496,432.75
Surplus Balance - December 31st	2311400	1,927,346.04	2,599,275.64

*Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in 2007 Budget

Surplus Balance December 31, 2007	2311500	1,927,346.04
Current Surplus Anticipated in 2008 Budget	2311600	1,310,000.00
Surplus Balance Remaining	2311700	617,346.04

(Important: This appendix must be included in advertisement of budget.)

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The capital budget identifies projects requiring expenditures in the current budget year and reflects annually amendments to the six-year capital improvement program.

The capital budget specifies planned funding sources such as the Capital Improvement Fund, Current Fund, grants-in-aid and future year funding. The 2008 Capital Budget is comprised of thirteen (13) projects at a total cost of \$11,993,100.00. Of that sum, \$1,346,000.00 will be State or Federally reimbursed. There are a number of major projects in the 2008 Capital Budget. Project 01 provides for the ongoing rehabilitation/construction of the Borough roads. Projects 3, 8, 9, 10 and 11 will provide for certain vehicles and equipment for the Public Safety Department, Public Works Department and Buildings and Grounds. Projects 12 and 13 provides for the upgrade of the athletic fields and other parks and recreation improvements.

CAPITAL BUDGET (Current Year Action)
2008

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 BUDGET APPROPRIATIONS	5b CAPITAL IMPROVEMENT FUND	5c CAPITAL SURPLUS	5d GRANTS IN AID AND OTHER FUNDS	5e DEBT AUTHORIZED	
Street and Road Program	1	2,300,000			12,700		210,000	202,300	1,875,000
Municipal Center Improvements	2	2,510,000			5,000			95,000	2,410,000
Public Works Fleet and Equipment	3	1,021,000			4,450			84,550	932,000
Waste Water Treatment Plant	4	1,900,000			20,000			380,000	1,500,000
Murray Hill Station	5	50,000							50,000
Computers and Networking Equipment	6	334,100			2,715			51,585	279,800
New Providence Station	7	50,000							50,000
Fire Department Equipment	8	539,000			2,700			51,300	485,000
Emergency Management Equipment	9	65,000			1,500			28,500	35,000
Police Department Equipment	10	284,000			4,800			91,200	188,000
Rescue Squad	11	200,000							200,000
Parks and Recreation Improvements	12	2,640,000			15,450			293,550	2,331,000
Senior Citizen Center	13	100,000							100,000
PAGE TOTALS		11,993,100			69,315		210,000	1,277,985	10,435,800

SIX YEAR CAPITAL PROGRAM - 2008 through 2013
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Street and Road Program	1	2,300,000	Ongoing	425,000	375,000	375,000	375,000	375,000	375,000
Municipal Center Improvements	2	2,510,000	Ongoing	100,000	1,370,000	1,010,000	10,000	10,000	10,000
Public Works Fleet and Equipment	3	1,021,000	Ongoing	89,000	174,500	292,000	285,500	130,000	50,000
Waste Water Treatment Plant	4	1,900,000	Ongoing	400,000	300,000	300,000	300,000	300,000	300,000
Murray Hill Station	5	50,000	2009		50,000				
Computers and Networking Equipment	6	334,100	Ongoing	54,300	57,100	64,100	78,400	59,600	20,600
New Providence Station	7	50,000	2009		50,000				
Fire Department Equipment	8	539,000	2010	54,000	60,000	25,000	400,000		
Emergency Management Equipment	9	65,000	Ongoing	30,000	5,000	10,000	5,000	10,000	5,000
Police Department Equipment	10	284,000	Ongoing	96,000	12,000	79,000	31,000	33,000	33,000
Rescue Squad	11	200,000	2009						100,000
Parks and Recreation Improvements	12	2,640,000	Ongoing	309,000	2,111,000	115,000	20,000	85,000	
Senior Citizen Center	13	100,000	2009		50,000			50,000	
PAGE TOTALS		11,993,100		1,557,300	4,614,600	2,270,100	1,504,900	1,052,600	893,600

SIX YEAR CAPITAL PROGRAM - 2008 through 2013
 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR 2008	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT	7d SCHOOL
Street and Road Program	2,300,000			52,700		1,146,000	1,001,300			
Municipal Center Improvements	2,510,000			95,750			1,579,250			
Public Works Fleet and Equipment	1,021,000			46,850			890,150			
Waste Water Treatment Plant	1,900,000			71,750			1,363,250			
Murray Hill Station	50,000			2,500			47,500			
Computers and Networking Equipment	334,100			23,205			440,895			
New Providence Station	50,000			2,500			47,500			
Fire Department Equipment	539,000			25,950			493,050			
Emergency Management Equipment	65,000			2,250			42,750			
Police Department Equipment	284,000			11,675			221,825			
Rescue Squad	200,000			5,000			95,000			
Parks and Recreation Improvements	2,640,000			36,600		200,000	695,400			
Senior Citizen Center	100,000			3,250			61,750			
PAGE TOTALS	11,993,100			379,980		1,346,000	6,979,620			

**SECTION 2 - UPON ADOPTION FOR YEAR 2008
(Only to be Included in the Budget as Finally Adopted)**

Be it resolved by the _____ Governing Body _____ of the
Borough of New Providence, County of _____ Union _____ that the budget hereinbefore set forth is hereby adopted and shall
constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 10,567,593.66 (Item 2 below) for municipal purposes; and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 129,715.00 Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.

RECORDED VOTE (Insert last name)	Ayes	Nays	Abstained	Absent
--	------	------	-----------	--------

SUMMARY OF REVENUES

1. GENERAL REVENUES		
Surplus Anticipated	08-100	\$ 1,310,000.00
Miscellaneous Revenues Anticipated	13-099	\$ 4,355,255.33
Receipts from Delinquent Taxes	15-499	\$ 200,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$ 10,567,593.66
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE 1 SCHOOL DISTRICTS ONLY</u>:		
Item 6, Sheet 42	07-195	\$
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Amount to be Raised by Taxation for Schools in Type 1 School Districts Only		
4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY</u>:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Revenues	13-299	\$ 16,432,848.99

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 9,997,472.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 427,000.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,170,161.68
(c) Capital Improvements	44-999	\$ 315,000.00
(d) Municipal Debt Service	45-999	\$ 1,815,108.31
(e) Deferred Charges - Municipal	46-999	\$ 100,000.00
(f) Judgments	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 1,608,107.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 16,432,848.99

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 16th day of June, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 16th day of June, 2008 _____
Wendi B. Barry, Clerk

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Amount to be Raised by Taxation	54-190	129,715.00	129,415.35	129,415.35
Interest Income	54-113			
Reserve Funds:				
Total Trust Fund Revenues	54-299	129,715.00	129,415.35	129,415.35

APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		for 2008	for 2007	Paid or Charged	Reserved
Development of Lands for Recreation and Conservation:					
Salaries & Wages	54-385-1				
Other Expenses	54-385-2				
Maintenance of Lands for Recreation and Conservation:					
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:					
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Recreation and Conservation	54-915-2				
Acquisition of Farmland	54-916-2				
Down Payments on Improvements	54-902-2				
Debt Service:					
Payment of Bond Principal	54-920-2				
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				
Interest on Bonds	54-930-2				
Interest on Notes	54-935-2				
Reserve for Future Use	54-950-2	129,715.00	129,415.35	278.60	129,136.75
Total Trust Fund Appropriations	54-499	129,715.00	129,415.35	278.60	129,136.75

SUMMARY OF PROGRAM	
Year Referendum Passed/Implemented:	11/05/02 (Date)
Rate Assessed:	\$ 0.01
Total Tax Collected to Date:	\$ 522,697.16
Total Expended to Date:	\$ 2,682.13
Total Acreage Preserved to Date:	(Acres)
Recreation Land Preserved in 2007:	(Acres)
Farmland Preserved in 2007:	(Acres)

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of New Providence

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

May 12, 2008

Date

Wendi B. Barry, Clerk of the Governing Body