

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2011- 31

Council Meeting Date: 01-03-2011                      Date Adopted: 01-03-2011

TITLE:            RESOLUTION AUTHORIZING TREASURER TO INVEST IDLE FUNDS

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Cucco.

BE IT RESOLVED by the Mayor and Council of the Borough of New Providence, in the County of Union and State of New Jersey, that the Treasurer is hereby authorized and directed to provide for the proper investment of idle Borough funds from time-to-time as may be most expedient and in the best interest of the Borough of New Providence and to report the investments made under the purview thereof directly to the Mayor and Council meeting next following any action taken by the Treasurer pursuant to this resolution.

APPROVED, this 3<sup>rd</sup> day of January, 2011.

Wendi B. Barry  
Borough Clerk