

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2011-107

Council Meeting Date: 03-29-2011

Date Adopted: 03-29-2011

TITLE: RESOLUTION REFUNDING TAX TITLE LIEN REDEMPTION

Councilperson Cucco submitted the following resolution, which was duly seconded by Councilperson Vyzas.

WHEREAS, Robert Berry Esposito, owner of 1778 Springfield Ave., New Providence, New Jersey also known as Block 191, Lot 01 was delinquent for year 2009 taxes; and

WHEREAS, at the Borough Tax Sale held on April 21, 2010, a lien was sold on this property to Park Finance II, LLC, P.O. Box 109, Cedar Knolls, N.J. 07927 for a 18% interest on the certificate, known as Tax Title Lien #2009-1; and

WHEREAS, Robert Berry Esposito, owner of 1778 Springfield Ave., New Providence, NJ 07974 requested redemption of this lien known as TTL #2009-1; and

WHEREAS, all monies due on TTL #2009-1 have been paid to the Borough of New Providence.

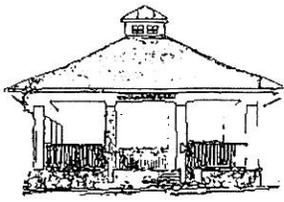
NOW THEREFORE BE IT RESOLVED that the Treasurer of the Borough of New Providence be authorized to issue a check in the amount of \$37,859.90 payable to Park Finance II, LLC, P.O. Box 109, Cedar Knolls, N.J. 07927 for the redemption and cancellation of Tax Title Lien Certificate #2009-01.

RECORD OF COUNCIL VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUCCO	X			
GALLUCCIO	X			
GENNARO	X			
LESNEWICH	X			
MUÑOZ	X			
VYZAS	X			

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 29th day of March, 2011

Wendi B. Barry, Borough Clerk



BOROUGH OF
NEW PROVIDENCE
SETTLED IN 1720

TAX COLLECTION

J. Brooke Hern, Mayor

Kenneth DeRoberts, CFO

Monica Marino, Tax Collector

Date: March 16, 2011

To: Wendi B. Barry, Borough Clerk

From: Monica Marino

Re: Request for resolution to refund a Tax Title Lien Redemption

Please do a resolution at the March 29 council meeting. The following information is needed:

Tax Sale Certificate#	2009-1
Block/Lot	191/01
Location of property	1778 Springfield Avenue
Property owner	Robert Berry Esposito
Year of tax delinquency	2009
Date of tax sale	April 21, 2010
Certificate Amount	18,732.86
Interest Rate on Certificate	18%
Subsequent Taxes & Interest	17,948.07
Associated Fees	1,178.97
Total Redemption Refund	<u>\$37,859.90</u>

Lien-holder: Park Finance II LLC
PO Box 109
Cedar Knolls, NJ 07927

Sample resolution

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BOROUGH OF NEW PROVIDENCE PURCHASE ORDER

40950

360 ELKWOOD AVE

PARKFI

NEW PROVIDENCE, NJ 07974-1838

DATE	3/15/2011
PAGE NO.	1
CHECK NO.	
TAX EXEMPT NO. 22-6002132	

www.newprov.org

SIGN & RETURN TO ADDRESS ABOVE

VENDOR	SHIP TO
PARK FINANCE II LLC PO BOX 109 CEDAR KNOLLS, NJ 07927	TAX COLLECTOR MUNICIPAL CENTER 360 ELKWOOD AVENUE NEW PROVIDENCE, NJ 07974 Attn: MONICA MARINO

SPECIAL INSTRUCTIONS

Tax Collection - BRC: 0000000

ITEM NO.	ITEM DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
1	Refund tax title lien redemption - tax sale certificate#2009-1, block 191, lot 01, 1778 Springfield Ave, Robert Berry Esposito, redemption date March 29, 2011 30--002-80010--	1	37,859.90	37,859.90
			TOTAL	37,859.90

NO ORDER VALID UNLESS SIGNED BELOW

Amanda...
PURCHASING AGENT

CERTIFICATION OF AVAILABLE FUNDS
Monica Marino
FINANCE DEPARTMENT

DEPARTMENT HEAD CERTIFICATION
I certify that the materials and supplies have been received or the services rendered.

AUTHORIZED SIGNATURE _____ DATE _____

APPROVAL FOR PAYMENT

COUNCIL MEMBER _____ DATE _____ ADMINISTRATOR _____ DATE _____

VENDOR CERTIFICATION AND DECLARATION

I do solemnly declare and certify under the penalties of the law that the within bill is correct in all its particulars; that the articles have been furnished or services rendered as stated therein; that no bonus has been given or received by any person or persons within the knowledge of this claimant in connection with the above claim; that the amount therein stated is justly due and owing; and that the amount charged is a reasonable one.

X

VENDOR SIGN HERE

TITLE _____ DATE _____

VENDOR SOCIAL SECURITY NO. OR TAX I.D. NO. _____

03/15/11 11:04 TLR MM TRNH F27 - 001
ITEMS - 001

-ITEM- PRN INT TOTAL

PER: CERT#2009-1 80010 OWNER
MISCH 6504 TAX LIEN REDEM 37,859.90

TOTAL: 37,859.90

REMITTANCE: CHECK 37,859.90

Block 191/Lot 1
redemption - certificate # 2009-1
redemption date 3-29-11
lien holder - Park Finance II LLC

Budget offset 1
#455

TREASURER'S CHECK

015702

Remitter: Transworld of NP

55-1341/212
01

DATE March 15, 2011

PAY TO THE ORDER OF *Borough of New Providence*

\$*****37,859.90

THIRTY SEVEN THOUSAND EIGHT HUNDRED FIFTY NINE DOLLARS AND NINETY CENTS DOLLARS



TWO SIGNATURES REQUIRED*

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

⑈015702⑈ ⑆021213410⑆ 1000⑈061736⑈

PARCEL ID. : 191 01
 LOCATION : 1778 SPRINGFIELD AV
 PROPERTY OWNER : ESPOSITO, ROBERT BERRY
 WTR/SWR ACCT(S) :

CERT. NO. 2009-1
 FOR: TX YE CS

SOLD TO: PARK FINANCE II LLC
 PO BOX 109
 CEDAR KNOLLS NJ 07927

DATE OF SALE : 4/21/10
 INTEREST RATE: 18.00 %
 PREMIUM:
 REDEMPTION DATE: 3/29/11

CERTIFICATE AMOUNT.....	18,732.86	INTEREST	3,165.85
SUBSEQUENT CHARGES.....	13,200.24	INTEREST	1,581.98
INTEREST AMOUNT.....	4,747.83		
ASSOCIATED FEES:			
RDMPN %	1,123.97		
RECORD FEE.....	43.00		
SEARCH FEE.....	12.00		

TOTAL REQUIRED TO REDEEM.....	37,859.90		

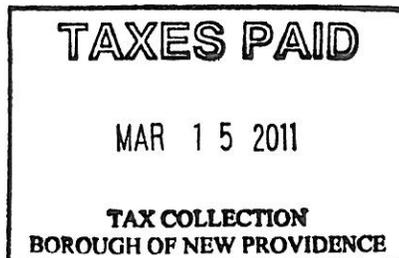
--- SUBSEQUENT CHARGES BY YEAR ---

YR: 2010	DUE FROM	--BILLED--	PRINCIPAL DUE	INTEREST TO 3/29/11	TOTAL DUE
TAXES	4/23/10	4,021.38	4,021.38	675.59	4,696.97
	9/01/10	4,094.77	4,094.77	425.86	4,520.63
	9/01/10	4,280.59	4,280.59	445.18	4,725.77
Y/E PNLT	12/31/10	803.50	803.50	35.35	838.85
YEAR TOTAL.....		13,200.24	13,200.24	1,581.98	14,782.22

--BALANCE RECAP BY CHARGE AREA:

TAXES	29,968.22	4,516.21	34,484.43
YEAR-END PENALTY	1,864.88	214.72	2,079.60
COST OF SALE	100.00	16.90	116.90
ASSO. FEES	1,178.97	.00	1,178.97
OVERALL	33,112.07	4,747.83	37,859.90

< END OF WORKSHEET >



*pd. 3-15-2011
 9:30 AM*

26

CERTIFICATE OF SALE

FOR UNPAID MUNICIPAL LIENS

No. 2009-1

I, **MONICA S. MARINO**, COLLECTOR OF TAXES of the taxing district of the **BOROUGH** of **NEW PROVIDENCE** in the COUNTY of **COUNTY OF UNION** and State of New Jersey, do hereby certify that on the **TWENTY-FIRST** day of **APRIL**, **2010** at a public sale of lands for delinquent municipal liens, pursuant to the Revised Statutes of New Jersey, 1937, Title 54, Chapter 5, and the amendments and supplements thereto I sold to **PARK FINANCE II LLC**

← RER

whose address is **PO BOX 109, CEDAR KNOLLS NJ 07927**

for **EIGHTEEN-THOUSAND-SEVEN-HUNDRED-THIRTY-TWO** dollars and **86/100** cents, the land in said taxing district described as Block No. **191** Lot No. **1** and known as **1778 SPRINGFIELD AV**, on the tax duplicate thereof and assessed thereon to **ESPOSITO, ROBERT BERRY**

THE AMOUNT OF THE SALE WAS MADE UP OF THE FOLLOWING ITEMS:

Taxes For: 2009	15,451.98	2,119.50	17,571.48
YEAR-END PENALTY	1,006.05	55.33	1,061.38
Assessments For Improvements			
COST OF SALE	100.00		100.00
TOTAL AMOUNT OF SALE	16,558.03	2,174.83	18,732.86



Received & Recorded Mortgage-2
Union County, NJ
6/08/2010 14:14
Inst# 511297
Joanne Rajoppi
County Clerk
Operator
MCDEVITT



Page-2
Consider. .00
RT Fee .00

Said sale is subject to redemption on repayment of the amount of sale, together with interest at the rate of **18.00 % (EIGHTEEN)** per centum per annum from the date of sale, and the costs incurred by the purchaser as defined by statute. The sale is subject to municipal charges accruing after **DECEMBER 31, 2009** and assessment municipal authority charges accruing after **N O N E** dollars and interest thereon. installments not yet due, amounting to

IN WITNESS WHEREOF, I have hereunto set my hand and seal this **21ST** day of **APRIL**, **2010**

STATE OF NEW JERSEY
COUNTY OF: **COUNTY OF UNION**

Monica S. Marino
MONICA S. MARINO, COLLECTOR OF TAXES

BE IT REMEMBERED, that on this **TWENTY-FIRST** day of **APRIL**, **2010** before me a **NOTARY PUBLIC** of New Jersey, personally appeared **MONICA S. MARINO** the Collector of Taxes of the taxing district of **BOROUGH OF NEW PROVIDENCE** in the County of **COUNTY OF UNION** who, I am satisfied, is the individual described herein, and who executed the above Certificate of Sale; and I having made known to him the contents thereof, he thereupon acknowledged to me that he signed, sealed and delivered the same as his voluntary act and deed, for the uses and purposes therein expressed.

Prepared By: *Monica S. Marino*
MONICA S. MARINO, PREPARER

Marilyn A. Gorgia
MARILYN GORGIA, NOTARY PUBLIC
4-21-2010

NOTE: NJSA 46:15-3 requires that all signatures appearing on the certificate, those of the collector, the Notary Public who takes this acknowledgement, and the preparer shall be printed, typed or stamped underneath such signature the name of the person that signed.

AUTHORIZATION FOR CANCELLATION OF RECORD BY MUNICIPALITY

The within certificate has been duly paid and satisfied and the County Recording Officer is hereby authorized to cancel the same of record.

Name of Municipality

BY: _____
Mayor

ATTEST: _____
Municipal Clerk

(NJSA 46:18-6 & 54: 5-55)

Seal of Municipality to be affixed

No. 2009-1
Tax Sale Certificate

Monica S. Marino
Collector of Taxes

Municipality of Borough of New Providence
Union County, New Jersey

To Park Finance II LLC

Entered	Compared	Checked
Received in the Register Office of the County of _____ New Jersey		
on the _____ day of _____		
A.D. 20 _____ at _____ o'clock in the _____		noon and _____ for said
Recorded in Book _____		
Mortgages on Deeds <u>PARK FINANCE LLC</u> <u>P O BOX 1 09</u> <u>CEDAR KNOLLS</u>		
	NJ 07927	Inst. #
	Recording Fee	511297
	RT Fee	
	43.00	
	.00	

AUTHORIZATION FOR CANCELLATION OF RECORD BY A PRIVATE CORPORATION

The within certificate has been fully paid and satisfied and the County Recording Officer is hereby authorized to cancel the same of record.

Name of Corporation

BY: _____
President

ATTEST: _____
Secretary

Corporate Seal to be affixed

AUTHORIZATION FOR CANCELLATION OF RECORD BY AN INDIVIDUAL

The within certificate has been fully paid and satisfied and the County Recording Officer is hereby authorized to cancel the same of record.

The above signature is certified to as genuine.

END OF DOCUMENT

Notary Public of New Jersey

Signature of Holder of Certificate

M12916-0797



BOROUGH OF
NEW PROVIDENCE
SETTLED IN 1720

TAX COLLECTION

Monica Marino, Tax Collector

March 15, 2011

Park Finance II LLC
PO Box 109
Cedar Knolls, NJ 07927
Attn: Mike Mastellone

Re: Redemption - Tax Sale Certificate 2009-1
1778 Springfield Avenue
Block 191, Lot 01

Dear Mr. Mastellone:

As a follow-up to our telephone conference earlier today, we received redemption money for the above referenced tax sale certificate.

Please sign the enclosed purchase order and return it with the certificate endorsed for cancellation before March 21.

Also enclosed is a redemption calculation worksheet with a redemption date of March 29, 2011.

Sincerely,

Monica Marino

CERTIFIED MAIL

FBC: - TAX ACCOUNT INQUIRY - LIEN STATUS #2009-1

	TX	YE CS	
Account : 195200	Block/Lot/Qual: 191	01	Prp.Cd
Owner Name: ESPOSITO, ROBERT BERRY		Bank Code :	4A
Location : 1778 SPRINGFIELD	AV	2009 Yr.Tax: 15,451.98	Deduc
Size /Land: .276 AC	/ 196,000	2010 Yr.Tax: 16,160.64	0
Value/Impr: 395,900	/ 199,900	-PAY DATE-	

+-----[3/29/11]-----+

YR.Q.TYP	-BILLED-	-PAID-	-TAX DUE-	-INTEREST-	BALANCE	TRAN.DATE
09.O.L	18,732.86	0.00	18,732.86	3,165.85	21,898.71	4/21/10
10.1.R	4,021.38	0.00	4,021.38	675.59	4,696.97	4/23/10
10.2.R	4,094.77	0.00	4,094.77	425.86	4,520.63	9/01/10
10.3.R	4,280.59	0.00	4,280.59	445.18	4,725.77	9/01/10
10.4.YP	803.50	0.00	803.50	35.35	838.85	12/31/10
FE.E.RD	1,123.97	0.00	1,123.97	0.00	1,123.97	4/21/10
FE.E.SF	12.00	0.00	12.00	0.00	12.00	4/22/10
FE.E.RF	43.00	0.00	43.00	0.00	43.00	11/29/10
09.1.R	3,700.68	3,700.68	0.00	0.00	0.00	4/21/10
09.2.R	3,700.67	3,700.67	0.00	0.00	0.00	4/21/10

- CONTINUED NEXT PAGE -

DATA OK(Pg;Ad;Dt;Hs;Lg;+/-;N;E) [33,112.07 4,747.83 37,859.90]
 [NOTES EXIST] [All Chgs]

NO MORTGAGE COMPANY

[Cont'd Delq: Yes Since 2009 1 Acum.Prnc.Paid: 24,240.96]