

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2011-147

Council Meeting Date: 05-23-2011

Date Adopted: 05-23-2011

TITLE           RESOLUTION AWARDED CONTRACT TO VALUE RESEARCH GROUP, 301 SOUTH LIVINGSTON AVENUE, SUITE 104, LIVINGSTON, N.J. 07039, FOR TAX APPRAISAL SERVICES

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Muñoz.

WHEREAS, the Borough of New Providence has a need to acquire Tax Appraisal Services as a non-fair and open contract pursuant to the provisions of N.J.S.A. 19-44A-20.5; and

WHEREAS, the Purchasing Agent has determined and certified in writing that the value of the service will not exceed \$10,000.00; and

WHEREAS, the anticipated term of this contract is one (1) year; and

WHEREAS, Value Research has submitted a proposal, indicating they will provide professional property appraisal services for an amount not to exceed \$10,000.00; and

WHEREAS Value Research has completed and submitted a Business Entity Disclosure Certificate which certifies that Value Research has not made any reportable contributions to a political or candidate committee in the Borough of New Providence in the previous one year, and that the contract will prohibit Value Research from making any reportable contributions through the term of the contract, and

WHEREAS, the maximum amount of the contract is not to exceed \$10,000.00, and said funds are available and have been certified by the Chief Financial Officer; and

WHEREAS, the Local Public Contracts Law (N.J.S.A. 40A:11-5) requires that the resolution authorizing and awarding of contracts for "professional services" without competitive bids and the contract itself must be available for public inspection.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of New Providence that they hereby agree as follows:

1. The Mayor and Borough Clerk are hereby authorized and directed to execute the attached agreement with Value Research, for professional Property Appraisal Services.
2. Such contract is awarded without competitive bids as a "professional service" in accordance with N.J.S.A. 40A:11-5(1) (a) of the Local Public Contracts Law, because the services to be rendered are professional in nature and are unspecifiable as to requirements for performance. Such services must be rendered by a person particularly trained and licensed in this area, which requires extensive specific education and long experience in both the Federal and State procedural requirements.
3. A notice of this action shall be published once in the Courier News.

APPROVED, this 23<sup>rd</sup> day of May, 2011.

## RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUCCO	X			
GALLUCCIO	X			
GENNARO	X			
LESNEWICH	X			
MUÑOZ	X			
VYZAS	X			
HERN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 23<sup>rd</sup> day of May, 2011

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Wendi B. Barry, Borough Clerk



## VALUE RESEARCH GROUP, LLC

REAL ESTATE ANALYSTS AND CONSULTANTS

April 28, 2011

Patricia Sychala  
New Providence Borough  
360 Elkwood Avenue  
New Providence, NJ 07974

Re: 2011 Tax Appeal Assistance

Dear Ms. Sychala:

This letter is to advise you of our current hourly rates for Real Estate Appraisal and Consulting services.

Principals and Associates:	\$150.00
Support Staff:	\$75.00

Yours Truly,

Value Research Group, LLC  
Arthur Linfante, III, MAI, CRE  
State Certified Real Estate Appraiser (RG 00965)