

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2012-081

Council Meeting Date: 02-27-2012

Date Adopted: 02-27-2012

TITLE: INTRODUCE 2012 MUNICIPAL OPERATING BUDGET AND ESTABLISH HEARING DATE

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Cucco.

Municipal Budget and Tax Resolution of the Borough of New Providence, County of Union, for the Calendar year 2012.

BE IT RESOLVED that said budget be published in the Courier News in the issue of March 7, 2012.

The Governing Body of the Borough of New Providence does hereby approve the following as the budget for the Year 2012:

Recorded Vote (Insert last names)

Ayes (Galluccio	Nays (Abstained (Absent (Lesnewich
(Cucco	(((
(Gennaro	(((
(Muñoz	(((
(Robinson	(((
((((

Notice is hereby given that the budget and the tax resolution was approved by the Borough Council of the Borough of New Providence, County of Union on February 27, 2012.

A hearing on the budget and tax resolution will be held at the Municipal Building on March 27, 2012, at 7:00 p.m. at which time and place discussions to said budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

SUMMARY OF GENERAL APPROPRIATIONS AND REVENUES:

	<u>Year of 2012</u>
1. Appropriations within "CAPS"	
(a) Municipal Purposes	\$ 11,825,443.00
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes	<u>\$ 4,012,060.87</u>
Sub-Total General Appropriations - Excluded from "CAPS"	<u>\$ 4,012,060.87</u>
3. Reserve for Uncollected Taxes Based on Estimated 96.86 Percent of Tax Collections	<u>\$ 1,750,000.00</u>
4. Total General Appropriations	<u>\$ 17,614,503.87</u>
5. Less: Anticipated Revenues	
<u>Other Than Current Property Tax</u> (i.e. Surplus Miscellaneous Revenues and Receipts from Delinquent Taxes)	<u>\$ 5,420,707.72</u>
6. DIFFERENCE: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	\$ 11,351,858.15
(c) Minimum Library Tax	\$ 841,938.00

APPROVED, this 27th day of February, 2012.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUCCO	X			
GALLUCCIO	X			
GENNARO	X			
LESNEWICH			X	
MUÑOZ	X			
ROBINSON	X			
HERN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 27th day of February, 2012.

Wendi B. Barry, Borough Clerk