

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2012-082

Council Meeting Date: 02-27-2012

Date Adopted: 02-27-2012

TITLE: INTRODUCE AND ESTABLISH SPECIAL IMPROVEMENT DISTRICT (SID)
2012 BUDGET HEARING DATE

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Cucco.

Special Improvement District Budget of the Borough of New Providence, County of Union, for the Calendar year 2012.

BE IT RESOLVED that said budget be published in the Courier News in the issue of March 7, 2012.

Recorded Vote (Insert last names)

| | | | | | | | |
|--------|-----------|--------|------|-------------|------|----------|-----------|
| Ayes (| Galluccio | Nays (| None | Abstained (| None | Absent (| Lesnewich |
| (| Cucco | (| | (| | (| |
| (| Gennaro | (| | (| | (| |
| (| Muñoz | (| | (| | (| |
| (| Robinson | (| | (| | (| |
| (| | (| | (| | (| |

Notice is hereby given that the Special Improvement District Budget was approved by the Borough Council of the Borough of New Providence, County of Union on February 27, 2012.

A hearing on the Special Improvement District Budget will be held at the Municipal Building on March 27, 2012, at 7:00 p.m. at which time and place discussions to said budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

SUMMARY OF REVENUES AND APPROPRIATIONS:

REVENUES

| | |
|---|---------------------|
| Other Revenues | \$ 2,637.00 |
| Amount to be Raised by Taxation for District Tax | \$114,927.00 |
| Total Revenues | <u>\$117,564.00</u> |

APPROPRIATIONS:

| | |
|----------------------|---------------------|
| Administration | \$ 11,564.00 |
| Retail Promotions | \$ 15,000.00 |
| Downtown Projects | \$ 91,000.00 |
| Total Appropriations | <u>\$117,564.00</u> |

APPROVED, this 27th day of February, 2012.

RECORD OF VOTE

| | AYE | NAY | ABSENT | NOT VOTING |
|-----------|-----|-----|---------------------------|------------|
| CUCCO | X | | | |
| GALLUCCIO | X | | | |
| GENNARO | X | | | |
| LESNEWICH | | | X | |
| MUÑOZ | X | | | |
| ROBINSON | X | | | |
| HERN | | | TO BREAK COUNCIL TIE VOTE | |

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 27th day of February, 2012.

Wendi B. Barry, Borough Clerk