

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2013129

Council Meeting Date: 04-01-2013

Date Adopted: 04-01-2013

TITLE: INTRODUCE AND ESTABLISH SPECIAL IMPROVEMENT DISTRICT (SID)  
2013 BUDGET HEARING DATE

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Muñoz.

Special Improvement District Budget of the Borough of New Providence, County of Union, for the Calendar year 2013.

BE IT RESOLVED that said budget be published in the Courier News in the issue of April 24, 2013.

Recorded Vote (Insert last names)

Ayes (	Nays (	Abstained (	Absent (
( Galluccio	(	(	(
( Kapner	(	(	(
( Gennaro	(	(	(
( Muñoz	(	(	(
( Robinson	(	(	(

Notice is hereby given that the Special Improvement District Budget was approved by the Borough Council of the Borough of New Providence, County of Union on April 1, 2013.

A hearing on the Special Improvement District Budget will be held at the Municipal Building on May 13, 2013, at 7:00 p.m. at which time and place discussions to said budget and Tax Resolution for the year 2013 may be presented by taxpayers or other interested persons.

SUMMARY OF REVENUES AND APPROPRIATIONS:

REVENUES

Other Revenues	\$ 8,369.67
Amount to be Raised by Taxation for District Tax	\$116,686.37
Total Revenues	<u>\$125,056.04</u>

APPROPRIATIONS:

Debt Service	\$102,780.50
Administration/Audit	\$ 1500.00
Retail Promotions	\$ 6,550.00
Downtown Projects	\$ 14,225.54
Total Appropriations	<u>\$125,056.04</u>

APPROVED, this 1<sup>st</sup> day of April, 2013.

## RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MUÑOZ	X			
ROBINSON	X			
HERN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 1<sup>st</sup> day of April, 2013.

Wendi B. Barry, Borough Clerk