

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2013-223

Council Meeting Date: 07-08-2013

Date Adopted: 07-08-2013

TITLE: RESOLUTION APPROVING CAPITAL BUDGET AMENDMENT

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Muñoz.

Whereas, the local capital budget for the year 2013 was adopted on the 13th day of May, 2013: and,

WHEREAS, it is desired to amend said adopted capital budget section,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of New Providence, County of Union, that the following amendments(s) to the adopted capital budget section of the 2013 Budget be made:

CAPITAL BUDGET (CURRENT YEAR ACTION)

2013

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2013 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other funds	5e Debt Authorized	6 To Be Funded in Future Years
Repairs & Rebuilding Various Detention Basins	2013-13	800,000					293,407	506,593	
Total All Projects		9,986,200			124,300		293,407	2,868,293	6,700,200

6 YEAR CAPITAL PROGRAM 2013-2018

Anticipated Project Schedule
and Funding Requirement

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year						
				Budget Year 2013	Budget Year 2014	Budget Year 2015	Budget Year 2016	Budget Year 2017	Budget Year 2018	
Repairs & Rebuilding Various Detention Basins	2013-13	800,000	1 Year	800,000						
Total All Projects		9,986,200		3,286,000	2,250,100	2,446,600	748,500	671,000	584,000	

6 YEAR CAPITAL PROGRAM 2013-2018
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	Current Year 2013	Future Years	4	5	6	BONDS AND NOTES				
				Capital Improvement Fund	Capital Surplus	Grants in Aid and Other Funds	General	Liquidating	Assessment	School	
Repairs & Rebuilding Various Detention Basins	800,000					293,407	506,593				
Total All Projects	9,986,200			459,310		293,407	9,233,483				

Be It Further Resolved that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

APPROVED, this 8th day of July, 2013.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
HERN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 8th day of July, 2013.

Wendi B. Barry, Borough Clerk