

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2014-135

Council Meeting Date: 03-31-2014

Date Adopted: 03-31-2014

TITLE: INTRODUCE AND ESTABLISH SPECIAL IMPROVEMENT DISTRICT (SID)  
2014 BUDGET HEARING DATE

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Madden.

Special Improvement District Budget of the Borough of New Providence, County of Union, for the Calendar year 2014.

BE IT RESOLVED that said budget be published in the Courier News in the issue of April 12, 2013.

Recorded Vote (Insert last names)

Ayes (	Madden	Nays (	Abstained (	Absent (
(	Galluccio	(	(	(
(	Kapner	(	(	(
(		(	(	( Gennaro
(	Muñoz	(	(	(
(	Robinson	(	(	(

Notice is hereby given that the Special Improvement District Budget was approved by the Borough Council of the Borough of New Providence, County of Union on March 31, 2014.

A hearing on the Special Improvement District Budget will be held at the Municipal Building on April 28, 2014, at 7:00 p.m. at which time and place discussions to said budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

SUMMARY OF REVENUES AND APPROPRIATIONS:

REVENUES

Amount to be Raised by Taxation for District Tax	\$50,311.86
Total Revenues	<u>\$50,311.86</u>

APPROPRIATIONS:

Debt Service	\$33,811.86
Administration/Audit	\$ 1,500.00
Retail Promotions/Marketing	\$15,000.00
Total Appropriations	<u>\$50,311.86</u>

APPROVED, this 31<sup>ST</sup> day of March, 2014.

## RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO			X	
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
HERN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 31<sup>ST</sup> day of March, 2014.

Wendi B. Barry, Borough Clerk