

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2014-271

Council Meeting Date: 07-28-2014

Date Adopted: 07-28-2014

TITLE: RESOLUTION APPROVING CAPITAL BUDGET AMENDMENT

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Madden.

Whereas, the local capital budget for the year 2014 was adopted on the 28th day of April, 2014: and,

WHEREAS, it is desired to amend said adopted capital budget section,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of New Providence, County of Union, that the following amendments(s) to the adopted capital budget section of the 2014 Budget be made:

CAPITAL BUDGET (CURRENT YEAR ACTION)
2014

1	2	3	4	5a	5b	5c	5d	5e	6
Project	Project Number	Estimated Total Cost	Amounts Reserved in Prior Years	2014 Budget Appropriation	Capital Improvement Fund	Capital Surplus	Grants in Aid and other funds	Debt Authorized	To Be Funded in Future Years
Supplemental Appropriation to Improvements to Municipal									
Center	2014- 13	350,000					350,000		
Total All Projects		8,159,600			136,975		350,000	2,602,525	5,070,100

6 YEAR CAPITAL PROGRAM 2014-2019
Anticipated Project Schedule
and Funding Requirement

1	2	3	4	5					
Project	Project Number	Estimated Total Cost	Estimated Completion Time	Funding Amounts Per Year					
Project	Project Number	Estimated Total Cost	Completion Time	Budget Year 2014	Budget Year 2015	Budget Year 2016	Budget Year 2017	Budget Year 2018	Budget Year 2019
Supplemental Appropriation to Improvements to Municipal									
Center	2014- 13	350,000	1 Year	350,000					
Total All Projects		8,159,600		3,089,500	2,551,600	988,500	696,000	609,000	225,000

Be It Further Resolved that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

APPROVED, this 28th day of July, 2014.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ			X	
ROBINSON	X			
HERN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 28th day of July, 2014.

Wendi B. Barry, Borough Clerk