

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2015-108

Council Meeting Date: 03-09-2015

Date Adopted: 03-09-2015

TITLE: INTRODUCE AND ESTABLISH SPECIAL IMPROVEMENT DISTRICT (SID)  
2015 BUDGET HEARING DATE

Councilperson Galluccio submitted the following resolution, which was  
duly seconded by Councilperson Gennaro.

Special Improvement District Budget of the Borough of New Providence, County of Union,  
for the Calendar year 2015.

BE IT RESOLVED that said budget be published in the Courier News in the issue of  
March 25, 2015.

Recorded Vote (Insert last names)

Ayes (	Madden	Nays (	Abstained (	Absent (	Muñoz
(	Galluccio	(	(	(	(
(	Kapner	(	(	(	(
(	Gennaro	(	(	(	(
(	Robinson	(	(	(	(
(		(	(	(	(

Notice is hereby given that the Special Improvement District Budget was approved by the  
Borough Council of the Borough of New Providence, County of Union on March 9, 2015.

A hearing on the Special Improvement District Budget will be held at the Municipal Building  
on April 13, 2015, at 7:00 p.m. at which time and place discussions to said budget and Tax  
Resolution for the year 2015 may be presented by taxpayers or other interested persons.

SUMMARY OF REVENUES AND APPROPRIATIONS:

REVENUES

Amount to be Raised by Taxation for District Tax	\$74,817.86
Total Revenues	<u>\$74,817.86</u>

APPROPRIATIONS:

Debt Service	\$33,317.86
Administration/Audit	\$ 1,500.00
Retail Promotions/Marketing	\$10,000.00
District Manager	\$30,000.00
Total Appropriations	<u>\$74,817.86</u>

APPROVED, this 9<sup>th</sup> day of March, 2015.

## RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ			X	
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 9<sup>th</sup> day of March, 2015.

Wendi B. Barry, Borough Clerk