

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2015-125

Council Meeting Date: 03-23-2105

Date Adopted: 03-23-2015

TITLE: RESOLUTION AUTHORIZING SHARED SERVICE AGREEMENT
BETWEEN THE BOROUGH OF NEW PROVIDENCE AND THE NEW
PROVIDENCE DOWNTOWN IMPROVEMENT DISTRICT FOR THE YEAR
2015

Councilperson Madden submitted the following resolution, which was duly
seconded by Councilperson Muñoz.

BE IT RESOLVED by the Mayor and Council of the Borough of New Providence,
in the County of Union and State of New Jersey, that they do hereby approve and
authorize a shared service agreement between the New Providence Downtown
Improvement District and the Borough of New Providence, in the form attached hereto.

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of New
Providence in the County of Union and State of New Jersey, that they do further
authorize and direct the Mayor and Borough Clerk to execute same on behalf of the
Borough of New Providence.

APPROVED, this 23rd day of March, 2015.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 23rd day of March, 2015.

Wendi B. Barry, Borough Clerk



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AGREEMENT

This Agreement between the Borough of New Providence (“Borough”) and the New Providence Downtown Improvement District (DID) dated this 23rd day of March, 2015.

WITNESSETH

Whereas, the Borough and the Downtown Improvement District (DID) recognize common goals of the Borough and the DID as they relate to Economic Development and the overall Management of the DID; and

Whereas, the Borough and the DID agree that the goals of each entity are so closely aligned that working separately would be counter-productive to achieving said goals; and

Whereas, the Borough and the DID agree that having a single point of contact for the Economic Development initiatives of the Community and the effective Management of the Downtown Improvement District is beneficial to all parties:

NOW, THEREFORE, BE IT AGREED, as follows:

1. The parties agree that the offices for New Providence Economic Development and Downtown Improvement District shall be located in the New Providence Municipal Center, 360 Elkwood Avenue, New Providence, NJ 07974.
2. The parties agree that the Borough of New Providence shall provide supervision and management of both the Economic Development initiatives and the Management of the Downtown Improvement District.
3. The Downtown Improvement District Management Board has advertised and conducted interviews for the position of Downtown Improvement District Manager and has unanimously selected Cindy Reis for that position.
4. The Borough of New Providence currently employs Cindy Reis on a part-time basis, intends to hire her full-time and expand Cindy’s responsibilities to include Economic Development with an edict to work toward our common goals.

5. The parties agree that the DID will contribute \$30,000 annually toward the costs associated with the work toward our common goals in quarterly payments of \$7,500. Those funds will be paid to the Borough for the services Cindy Reis will provide for the DID.
6. The Borough agrees to take full responsibility to pay the salary and benefits for Cindy Reis as well as provide all payroll and accounting services associated with her employment.
7. The Borough agrees that the DID Manager will dedicate 10-15 hour per week toward the goals of the DID and provide a weekly update to the DID Management Board of her activities.
8. The parties agree that the New Providence Borough Administrator and the President of the Downtown Improvement District shall periodically meet to ensure that all obligations under this agreement are being satisfied.
9. This agreement shall become effective on March 23, 2015 and expire on December 31, 2015. The agreement shall automatically renew annually on January 1st for a period of one year, unless a written notice is served by one party on the other party, 60 days in advance of expiration that sets forth a desire to renegotiate the terms herein. This agreement may be cancelled at any time upon 90 day written notice by either party to the other.

BOROUGH OF NEW PROVIDENCE

By: _____
Allen Morgan, Mayor

Date: _____

DOWNTOWN IMPROVEMENT DISTRICT

By: _____
Dimitrios Vardas, President

Date: _____