

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2015-416

Council Meeting Date: 12-07-2015

Date Adopted: 12-07-2015

TITLE: A RESOLUTION OF THE BOROUGH OF NEW PROVIDENCE
AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY
SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

Councilperson Muñoz submitted the following resolution, which was duly seconded
by Councilperson Galluccio .

WHEREAS, the Borough of New Providence has determined to move forward
with the EMEX Reverse Auction in order procure Electricity for the Borough of New
Providence; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001,
c. 30) (the "Act") authorizes the purchase of Electricity supply service for public use
through the use of an online auction service; and

WHEREAS, the Borough of New Providence will utilize the online auction
services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX
LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the
participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and be it

WHEREAS, if the auction achieves a price of \$0.0795/kWh or less for a 12
month term, a price of \$0.0795/kWh or less for an 18 month term, or a price of
\$0.0799/kWh or less for a 24 month term; Borough of New Providence may award a
contract to the winning supplier for the selected term.

BE IT RESOLVED, that the Mayor of the Borough of New Providence be
and hereby is authorized to execute on behalf of the Borough of New Providence any

Electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of [X/kWh or less for a 6 month term, a price of \$0.0795/kWh or less for a 12 month term, a price of \$0.0795/kWh or less for an 18 month term, or a price of \$0.0799/kWh or less for a 24 month term; the Borough of New Providence may award a contract to the winning supplier for the selected term.

APPROVED, this 7th day of December, 2015.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 7th day of December, 2015.

Wendi B. Barry, Borough Clerk