

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2016-028

Council Meeting Date: 01-04-2016

Date Adopted: 01-04-2016

TITLE: RESOLUTION AUTHORIZING DEPOSITORIES FOR THE FUNDS OF THE BOROUGH OF NEW PROVIDENCE, COUNTY OF UNION AND STATE OF NEW JERSEY FOR THE YEAR 2016

Councilperson _____ submitted the following resolution, which was duly seconded by Councilperson _____.

BE IT RESOLVED by the Mayor and Council of the Borough of New Providence, in the County of Union and State of New Jersey, that they do hereby establish the following financial institutions as depositories for the funds of the Borough of New Providence for the year 2016:

| | |
|---------------------|---------------------------------|
| Haven Savings Bank | New Jersey Cash Management Fund |
| Investors Bank | PNC Bank |
| New Jersey ARM Fund | Provident Savings Bank |

APPROVED, this 4th day of January, 2016.

RECORD OF VOTE

| | AYE | NAY | ABSENT | NOT VOTING |
|-----------|-----|-----|---------------------------|------------|
| GALLUCCIO | X | | | |
| GENNARO | X | | | |
| KAPNER | X | | | |
| MADDEN | X | | | |
| MUÑOZ | X | | | |
| ROBINSON | X | | | |
| MORGAN | | | TO BREAK COUNCIL TIE VOTE | |

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 4th day of January, 2016.

Wendi B. Barry, Borough Clerk