

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2016-061

Council Meeting Date: 01-25-2016

Date Adopted: 01-25-2016

TITLE: RESOLUTION REFUNDING TAX TITLE LIEN REDEMPTION

Councilperson Madden submitted the following resolution, which was duly seconded by Councilperson Galluccio.

WHEREAS, Michael P. Stewart, owner of 1675 Springfield Avenue, New Providence, New Jersey also known as Block 020, Lot 02, was delinquent for year 2012 taxes; and

WHEREAS, at the Borough Tax Sale held on June 5, 2013, a lien was sold on this property to John Venutolo, 25 Hughes Place, Summit, NJ 07901 for 0% interest and \$17,300.00 on the certificate, known as Tax Sale Certificate #2012-1; and

WHEREAS, Michael P. Stewart, has requested redemption of this lien known as Tax Title Lien #2012-1; and

WHEREAS, all monies due on Tax Title Lien #2012-1 have been paid to the Borough of New Providence.

NOW THEREFORE BE IT RESOLVED that the Treasurer of the Borough of New Providence be authorized to issue a check in the amount of \$53,964.76 payable to John Venutolo, 25 Hughes Pl., Summit, N.J. 07901, for the redemption and cancellation of Tax Title Lien Certificate #2012-1.

APPROVED, this 25th day of January, 2016.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 25th day of January, 2016.

Wendi B. Barry, Borough Clerk

PARCEL ID. : 020 02
 LOCATION : 1675 SPRINGFIELD AV
 PROPERTY OWNER : STEWART, MICHAEL P
 WTR/SWR ACCT(S) :

CERT. NO. 2012-1
 FOR: TX CS

SOLD TO: JOHN VENUTOLO
 25 HUGHES PLACE
 SUMMIT NJ 07901

DATE OF SALE : 6/05/13
 INTEREST RATE: %
 PREMIUM: 17,300.00

REDEMPTION DATE: 1/25/16

CERTIFICATE AMOUNT.....	5,647.58	w/ Interest to: 1/25/16	
		INTEREST	.00
SUBSEQUENT CHARGES.....	22,329.17	INTEREST	6,634.11
INTEREST AMOUNT.....	6,634.11		
ASSOCIATED FEES:			
RDMPN %	225.90		
RECORD FEE.....	43.00		
LEGAL FEE	1,695.00		
SEARCH FEE.....	90.00		
TOTAL REQUIRED TO REDEEM.....	36,664.76	{ CERTIFIED FUNDS ONLY }	

--- SUBSEQUENT CHARGES BY YEAR --- Con't Delinquency Exceeds \$1,500.00

YR: 2013	DUE FROM	--BILLED--	PRINCIPAL DUE	INTEREST TO 1/25/16	TOTAL DUE
TAXES	6/07/13	2,072.03	2,072.03	982.14	3,054.17
	6/07/13	2,055.86	2,055.86	974.48	3,030.34
	8/27/13	1,529.81	1,529.81	663.94	2,193.75
	11/13/13	2,159.96	2,159.96	855.34	3,015.30
YEAR TOTAL.....		7,817.66	7,817.66	3,475.90	11,293.56

YR: 2014	DUE FROM	--BILLED--	PRINCIPAL DUE	INTEREST TO 1/25/16	TOTAL DUE
TAXES	2/11/14	2,093.72	2,093.72	736.99	2,830.71
	5/13/14	2,095.80	2,095.80	641.31	2,737.11
	8/18/14	2,216.41	2,216.41	572.94	2,789.35
	11/11/14	2,208.72	2,208.72	479.29	2,688.01
YEAR TOTAL.....		8,614.65	8,614.65	2,430.53	11,045.18

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--- SUBSEQUENT CHARGES BY YEAR --- Con't Delinquency Exceeds \$1,500.00

YR: 2015	DUE FROM	--BILLED--	PRINCIPAL DUE	INTEREST TO 1/25/16	TOTAL DUE
TAXES	2/11/15	2,151.22	2,151.22	370.01	2,521.23
	5/12/15	1,511.88	1,511.88	191.25	1,703.13
	8/26/15	2,233.76	2,233.76	166.42	2,400.18
YEAR TOTAL.....		5,896.86	5,896.86	727.68	6,624.54

--BALANCE RECAP BY CHARGE AREA:

TAXES	.....	27,876.75	6,634.11	34,510.86
COST OF SALE	.....	100.00	.00	100.00
ASSO. FEES	.....	2,053.90	.00	2,053.90
OVERALL	.....	30,030.65	6,634.11	36,664.76

< END OF WORKSHEET >

CERTIFICATE OF SALE

FOR UNPAID MUNICIPAL LIENS

CERTIFICATE
No. 2012-1

I, **MONICA S. MARINO**, COLLECTOR OF TAXES of the taxing district of the **BOROUGH** of **NEW PROVIDENCE** in the COUNTY of **COUNTY OF UNION** and State of New Jersey, do hereby certify that on the **FIFTH** day of **JUNE**, **2013** at a public sale of lands for delinquent municipal liens, pursuant to the Revised Statutes of New Jersey, 1937, Title 54, Chapter 5, and the amendments and supplements thereto I sold to **JOHN VENUTOLO**

whose address is **25 HUGHES PLACE, SUMMIT NJ 07901**

for **FIVE-THOUSAND-SIX-HUNDRED-FORTY-SEVEN** dollars and **58/100** cents, the land in said taxing district described as Block No. **20** Lot No **2** and known as **1675 SPRINGFIELD AV**, on the tax duplicate thereof and assessed thereon to **STEWART, MICHAEL P**

THE AMOUNT OF THE SALE WAS MADE UP OF THE FOLLOWING ITEMS:

	AMOUNT	INTEREST	TOTAL
Taxes For: 2012	5,412.26	135.32	5,547.58
Assessments For Improvements			
COST OF SALE	100.00		100.00
TOTAL AMOUNT OF SALE	5,512.26	135.32	5,647.58
PREMIUM PAID	17,300.00		



Received & Recorded Mortgage-2
 Union County, NJ Inst# 572320
 8/10/2013 10:27 Pgs-2
Joanne Rajoppi Consider. .00
 County Clerk RT Fee .00
 Operator AZYOZIK



Said sale is subject to redemption on repayment of the amount of sale, together with interest at the rate of **0.00 % (ZERO)** per centum per annum from the date of sale, and the costs incurred by the purchaser as defined by statute. The sale is subject to municipal charges accruing after **DECEMBER 31, 2012** and assessment municipal authority charges accruing after **NONE** dollars and interest thereon. installments not yet due, amounting to

IN WITNESS WHEREOF, I have hereunto set my hand and seal this **5TH** day of **JUNE**, **2013**

STATE OF NEW JERSEY
 COUNTY OF: COUNTY OF UNION

Monica S. Marino
 MONICA S. MARINO, COLLECTOR OF TAXES



BE IT REMEMBERED, that on this **FIFTH** day of **JUNE**, **2013** before me a **NOTARY PUBLIC** of New Jersey, personally appeared **MONICA S. MARINO** the Collector of Taxes of the taxing district of **BOROUGH OF NEW PROVIDENCE** in the County of **COUNTY OF UNION**, who, I am satisfied, is the individual described herein, and who executed the above Certificate of Sale; and I having made known to him the contents thereof, he thereupon acknowledged to me that he signed, sealed and delivered the same as his voluntary act and deed, for the uses and purposes therein expressed.

Prepared By: *Monica S. Marino*
 MONICA S. MARINO, PREPARER

WENDI B. BARRY
 A Notary Public of New Jersey
 My Commission Expires October 4, 2016
Wendi Barry
 WENDI B. BARRY, NOTARY PUBLIC

NOTE: NJSA 46:15-3 requires that all signatures appearing on the certificate, those of the collector, the Notary Public who takes this acknowledgement, and the preparer shall be printed, typed or stamped underneath such signature the name of the person that signed.