

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No 2016-097

Council Meeting Date: 03-07-2016

Date Adopted: 03-07-2016

TITLE: A RESOLUTION OF BOROUGH OF NEW PROVIDENCE AUTHORIZING THE PURCHASE OF NATURAL GAS SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Muñoz.

WHEREAS, Borough of New Providence has determined to move forward with the EMEX Reverse Auction in order procure natural gas for the Borough of New Providence; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of natural gas supply service for public use through the use of an online auction service; and

WHEREAS, Borough of New Providence will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and

WHEREAS, if the auction achieves a price of \$0.559/therm or less for a 12 month term, a price of \$0.569/therm or less for an 18 month term, or a price of \$0.569/therm or less for a 24 month term; Borough of New Providence may award a contract to the winning supplier for the selected term.

RESOLVED, that a certified copy of the within Resolution be forwarded by the Borough Clerk to the following: [List of agencies and individuals to receive a copy of resolution]; and

FURTHER RESOLVED, that the Mayor and Borough Clerk of the Borough of New Providence be hereby authorized to execute on behalf of the Borough of New Providence any natural gas contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.559/therm or less for a 12 month term, a price of \$0.569/therm or less for an 18 month term, or a price of \$0.569/therm or less for a 24 month term; Borough of New Providence may award a contract to the winning supplier for the selected term.

APPROVED, this 7th day of March, 2016.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 7th day of March, 2016.

Wendi B. Barry, Borough Clerk