

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2016-122

Council Meeting Date: 03-21-2016

Date Adopted: 03-21-2016

TITLE           TEMPORARY CAPITAL BUDGET RESOLUTION

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Madden.

**WHEREAS**, the Borough of New Providence desires to constitute the 2016 Temporary Capital Budget of said municipality by inserting therein the following projects.

**NOW, THEREFORE BE IT RESOLVED** by the Council of the Borough of New Providence as follows:

Section 1. The 2016 Temporary Capital Budget of the Borough of New Providence is hereby constituted by the adoption of the schedule to read as follows:

Temporary Capital Budget of the  
Borough of New Providence  
County of Union, New Jersey  
Projects Scheduled for 2016  
Method of Financing

| <u>Project</u>               | <u>Est. Costs</u> | <u>Budget Approp.</u> | <u>Capital Imp. Fund</u> | <u>Other Funds</u> | <u>Grants</u> | <u>Debt Authorized</u> |
|------------------------------|-------------------|-----------------------|--------------------------|--------------------|---------------|------------------------|
| Various Capital Improvements | \$2,237,000       |                       | 109,705                  |                    |               | 2,127,295              |
|                              |                   |                       |                          |                    |               |                        |

Section 2. The Clerk be and is authorized and directed to file a certified copy of this resolution with the Division of Local Government Services Department of Community Affairs, State of New Jersey, within three days after the adoption of this project for 2016 Temporary Capital Budget, to be included in the 2016 Permanent Capital Budget as adopted.

APPROVED, this 21<sup>st</sup> day of March, 2016.

RECORD OF VOTE

|           | AYE | NAY | ABSENT                    | NOT VOTING |
|-----------|-----|-----|---------------------------|------------|
| GALLUCCIO | X   |     |                           |            |
| GENNARO   | X   |     |                           |            |
| KAPNER    | X   |     |                           |            |
| MADDEN    | X   |     |                           |            |
| MUÑOZ     |     |     |                           | X          |
| ROBINSON  | X   |     |                           |            |
| MORGAN    |     |     | TO BREAK COUNCIL TIE VOTE |            |

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 21<sup>st</sup> day of March, 2016.

Wendi B. Barry, Borough Clerk