

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2016-134

Council Meeting Date: 04-11-2016

Adopted: 04-11-2016

TITLE: RESOLUTION ADOPTING THE 2016 AUTHORITY BUDGET
RESOLUTION - NEW PROVIDENCE SPECIAL IMPROVEMENT
DISTRICT - FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER
31, 2016

Councilperson Gennaro submitted the following resolution, which was duly seconded by Councilperson Kapner.

BE IT RESOLVED by the Governing Body of the Borough of New Providence, County of Union and State of New Jersey that the Annual Budget For The New Providence Special Improvement District for the fiscal year beginning January 1, 2016 and ending December 31, 2016 set below is hereby adopted and shall constitute an appropriation for the New Providence Special Improvement District for the purposes stated in the sums therein set forth, and authorization of the amount of:

SUMMARY OF REVENUES AND APPROPRIATIONS:

REVENUES

Amount to be Raised by Taxation for District Tax	\$69,323.86
Total Revenues	\$69,323.86

APPROPRIATIONS:

Debt Service	\$32,823.86
Administration/Audit	\$ 1,500.00
Retail Promotions/Marketing	\$10,000.00
District Manager	\$25,000.00
Total Appropriations	<u>\$69,323.86</u>

APPROVED, this 11th day of April, 2016.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ			X	
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 11th day of April, 2016.

Wendi B. Barry, Borough Clerk