

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2016-152

Council Meeting Date: 05-02-2016

Date Adopted: 05-02-2016

TITLE            CAPITAL BUDGET AMENDMENT

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson Galluccio.

WHEREAS, the local capital budget for the year 2016 was adopted on the 11th day of April 2016; and,

WHEREAS, it is desired to amend said adopted capital budget section,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of New Providence, County of Union, that the following amendment(s) to the adopted capital budget section of the 2016 Budget be made:

RECORDED VOTE	( Madden	(	(
(Insert Last Names)	( Galluccio	(	(
	AYES ( Kapner	NAY ( None	ABSTAIN ( None
	( Gennaro	(	(
	( Muñoz	(	(
	( Robinson	(	(

From  
**CAPITAL BUDGET (CURRENT YEAR ACTION)**  
2016

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2016 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other funds	5e Debt Authorized	6 To Be Funded in Future Years
<b>Recreation and Community</b>									
Activity Projects	2016-06	4,250,000			128,750			2,446,250	1,675,000

**6 YEAR CAPITAL PROGRAM 2016-2021**  
**Anticipated Project Schedule**  
**and Funding Requirement**

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2016	Budget Year 2017	Budget Year 2018	Budget Year 2019	Budget Year 2020	Budget Year 2021
<b>Recreation and Community</b>									
Activity Projects	2016-06	4,250,000	2018	2,575,000	1,625,000	50,000			

6 YEAR CAPITAL PROGRAM 2016-2021  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	Current Year 2016	Future Years	4	5	6	BONDS AND NOTES			
				Capital Improvement Fund	Capital Surplus	Grants in Aid and Other Funds	General	Liquidating	Assessment	School
Recreation and Community										
Activity Projects		4,250,000		212,500			4,037,500			

TO  
CAPITAL BUDGET (CURRENT YEAR ACTION)  
2016

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2016 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other funds	5e Debt Authorized	6 To Be Funded in Future Years
Recreation and Community									
Activity Projects	2016-06	4,275,000			130,000			2,470,000	1,675,000

6 YEAR CAPITAL PROGRAM 2016-2021  
Anticipated Project Schedule  
and Funding Requirement

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2016	Budget Year 2017	Budget Year 2018	Budget Year 2019	Budget Year 2020	Budget Year 2021
Recreation and Community									
Activity Projects	2016-06	4,275,000	2018	2,600,000	1,625,000	50,000			

6 YEAR CAPITAL PROGRAM 2016-2021  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	Current Year 2016	Future Years	4	5	6	BONDS AND NOTES			
				Capital Improvement Fund	Capital Surplus	Grants in Aid and Other Funds	General	Liquidating	Assessment	School
Recreation and Community										
Activity Projects	4,275,000			213,750			4,061,250			

Be It Further Resolved that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

APPROVED, this 2<sup>nd</sup> day of May, 2016.

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 2<sup>nd</sup> day of May, 2016.

Wendi B. Barry, Borough Clerk