

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2017-032

Council Meeting Date: 01-04-2017

Date Adopted: 01-04-2017

TITLE: RESOLUTION AUTHORIZING TREASURER TO INVEST IDLE FUNDS

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Muñoz.

BE IT RESOLVED by the Mayor and Council of the Borough of New Providence, in the County of Union and State of New Jersey, that the Treasurer is hereby authorized and directed to provide for the proper investment of idle Borough funds from time-to-time as may be most expedient and in the best interest of the Borough of New Providence and to report the investments made under the purview thereof directly to the Mayor and Council meeting next following any action taken by the Treasurer pursuant to this resolution.

APPROVED, this 4<sup>th</sup> day of January, 2017.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 4<sup>th</sup> day of January, 2017.

Wendi B. Barry, Borough Clerk