

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2017- 077

Council Meeting Date: 02-27-2017

Date Adopted: 02-27-2017

TITLE: INTRODUCE AND ESTABLISH SPECIAL IMPROVEMENT DISTRICT (SID)
2017 BUDGET HEARING DATE

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson Kapner.

Special Improvement District Budget of the Borough of New Providence, County of Union, for the Calendar year 2017.

BE IT RESOLVED that said budget be published in the Courier News in the issue of March 15, 2017.

Recorded Vote (Insert last names)

Ayes	Nays	Abstained	Absent
Madden			
Galluccio			
Kapner			
Gennaro			
Muñoz			
Robinson			

Notice is hereby given that the Special Improvement District Budget was approved by the Borough Council of the Borough of New Providence, County of Union on February 27, 2017.

A hearing on the Special Improvement District Budget will be held at the Municipal Building on April 3, 2017, at 7:00 p.m. at which time and place discussions to said budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

SUMMARY OF REVENUES AND APPROPRIATIONS:

	<u>2017</u>
Expenses	
Debt Service	32,330.86
Audit	1,500.00
Insurance	
Consulting Services	32,000.00
Promotions	7,000.00
Beautification/Maintenance	6,000.00
Total Expenses	78,830.86
Revenue	
Assessment	73,830.86
From BPA - Toward manager salary	5,000.00
Total Revenues	\$78,830.86

APPROVED, this 27th day of February, 2017.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 27th day of February, 2017

Wendi B. Barry, Borough Clerk