

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2017-102

Council Meeting Date: 04-03-2017

Adopted: 04-03-2017

TITLE: RESOLUTION ADOPTING THE 2017 AUTHORITY BUDGET
RESOLUTION - NEW PROVIDENCE SPECIAL IMPROVEMENT
DISTRICT - FISCAL YEAR: FROM JANUARY 1, 2017 TO DECEMBER
31, 2017

Councilperson Galluccio submitted the following resolution, which was duly seconded by Councilperson Muñoz.

BE IT RESOLVED by the Governing Body of the Borough of New Providence, County of Union and State of New Jersey that the Annual Budget For The New Providence Special Improvement District for the fiscal year beginning January 1, 2017 and ending December 31, 2017 set below is hereby adopted and shall constitute an appropriation for the New Providence Special Improvement District for the purposes stated in the sums therein set forth, and authorization of the amount of:

SUMMARY OF REVENUES AND APPROPRIATIONS:

	<u>2017</u>
Expenses	
Debt Service	32,330.86
Audit	1,500.00
Insurance	
Consulting Services	32,000.00
Promotions	7,000.00
Beautification/Maintenance	6,000.00
Total Expenses	78,830.86
 Revenue	
Assessment	73,830.86
From BPA - Toward manager salary	5,000.00
Total Revenues	\$78,830.86

APPROVED, this 3rd day of April, 2017.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GALLUCCIO	X			
GENNARO	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 3rd day of April, 2017.

Wendi B. Barry, Borough Clerk