

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2017-115

Council Meeting Date: 04-24-2017

Date Adopted: 04-24-2017

TITLE CAPITAL BUDGET AMENDMENT

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson Madden.

WHEREAS, the local capital budget for the year 2017 was adopted on the 3rd day of April 2017; and,

WHEREAS, it is desired to amend said adopted capital budget section,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of New Providence, County of Union, that the following amendment(s) to the adopted capital budget section of the 2017 Budget be made:

RECORDED VOTE	(Madden	((
(Insert Last Names)	(Galluccio	((
	AYES (Kapner	NAY (None	ABSTAIN (None
	(Gennaro	((
	(Muñoz	((
	(Robinson	((

FROM
CAPITAL BUDGET (CURRENT YEAR ACTION)

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2017 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other funds	5e Debt Authorized	6 To Be Funded in Future Years
Various Capital Improvements	2017-1 to 12	8,310,000			144,600			2,747,400	5,418,000
Total All Projects		8,310,000			144,600			2,747,400	5,418,000

6 YEAR CAPITAL PROGRAM 2017-2022
Anticipated Project Schedule and
Funding Requirement

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2017	Budget Year 2018	Budget Year 2019	Budget Year 2020	Budget Year 2021	Budget Year 2022
Various Capital Improvements	2017-1 to 12	8,310,000	6 Years	2,892,000	1,123,000	711,000	733,000	1,653,000	1,198,000
Total All Projects		8,310,000		2,892,000	1,123,000	711,000	733,000	1,653,000	1,198,000

6 YEAR CAPITAL PROGRAM 2017-2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	3 Current Year 2017	4 Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid and Other Funds	BONDS AND NOTES			
							General	Liquidating	Assessment	School
Various Capital Improvements	8,310,000			415,500			7,894,500			
Total All Projects		8,310,000		415,500			7,894,500			

TO
CAPITAL BUDGET (CURRENT YEAR ACTION)
2017

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2017 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other funds	5e Debt Authorized	6 To Be Funded in Future Years
Various Public Improvements	2017-1 to 12	8,507,100			147,100			2,942,000	5,418,000
Total All Projects		8,507,100			147,100			2,942,000	5,418,000

6 YEAR CAPITAL PROGRAM 2017-2022
Anticipated Project Schedule
and Funding Requirement

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2017	Budget Year 2018	Budget Year 2019	2020	2021	2022
Various Public Improvements	2017-1 to 12	8,507,100	6 Yeas	3,089,100	1,123,000	711,000	733,000	1,653,000	1,198,000
Total All Projects		8,507,100		3,089,100	1,123,000	711,000	733,000	1,653,000	1,198,000

6 YEAR CAPITAL PROGRAM 2017-2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	3 Current Year 2017	4 Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid and Other Funds	BONDS AND NOTES			
							General	Liquidating	Assessment	School
Various Public Improvements	8,507,100			415,500			7,894,500			
Total All Projects		8,507,100		418,000			8,089,100			

Be It Further Resolved that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

APPROVED, this 24th day of April, 2017.

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 24th day of April, 2017.

Wendi B. Barry, Borough Clerk