

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2018-088

Council Meeting Date: 03-26-2018

Date Adopted: 03-26-2018

TITLE: RESOLUTION APPROVING INTRODUCTION OF 2018 MUNICIPAL OPERATING BUDGET AND ESTABLISH HEARING DATE

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson Geoffroy.

Municipal Budget and Tax Resolution of the Borough of New Providence, County of Union, for the Calendar year 2018.

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2018;

BE IT RESOLVED that said budget be published in the Courier News in the issue of April 12, 2018.

The Governing Body of the Borough of New Providence does hereby approve the following as the budget for the Year 2018:

Recorded Vote (Insert last names)

Ayes (	Gennaro	Nays (	None	Abstained (	None	Absent (	None
(	Geoffroy	(		(		(	
(	Kapner	(		(		(	
(	Madden	(		(		(	
(	Muñoz	(		(		(	
(	Robinson	(		(		(	

Notice is hereby given that the Budget and the Tax Resolution was approved by the Governing Body of the Borough of New Providence, County of Union on March 26, 2018.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on April 23, 2018, at 7:00 p.m. at which time and place discussions to said Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

SUMMARY OF GENERAL APPROPRIATIONS AND REVENUES:

	<u>Year of 2018</u>
1. Appropriations within "CAPS" (a) Municipal Purposes	\$ 15,028,235.00
2. Appropriations excluded from "CAPS" (a) Municipal Purposes	<u>\$ 5,240,439.56</u>
Sub-Total General Appropriations - Excluded from "CAPS"	<u>\$ 5,240,439.56</u>
3. Reserve for Uncollected Taxes Based on Estimated 96.835 Percent of Tax Collections	<u>\$ 2,053,380.00</u>
4. Total General Appropriations	<u>\$ 22,322,054.56</u>
5. Less: Anticipated Revenues	
<u>Other Than Current Property Tax</u> (i.e. Surplus Miscellaneous Revenues and Receipts from Delinquent Taxes)	\$ 8,086,317.02
6. DIFFERENCE: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	\$ 13,336,951.54
(c) Minimum Library Tax	\$ 898,786.00

APPROVED, this 26<sup>th</sup> day of March, 2018.

## RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GENNARO	X			
GEOFFROY	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 26<sup>th</sup> day of March, 2018.

Wendi B. Barry, Borough Clerk