

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2018-090

Council Meeting Date: 03-26-2018

Date Adopted: 03-26-2018

TITLE: RESOLUTION APPROVING INTRODUCTION AND ESTABLISH SPECIAL IMPROVEMENT DISTRICT (SID) 2018 BUDGET HEARING DATE

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson Geoffroy.

Special Improvement District Budget of the Borough of New Providence, County of Union, for the Calendar year 2018.

BE IT RESOLVED that said budget be published in the Courier News in the issue of March 15, 2018.

Recorded Vote (Insert last names)

Ayes	Nays	Abstained	Absent
Gennaro			
Geoffroy			
Kapner	None	None	None
Madden			
Munoz			
Robinson			

Notice is hereby given that the Special Improvement District Budget was approved by the Borough Council of the Borough of New Providence, County of Union on March 26, 2018.

A hearing on the Special Improvement District Budget will be held at the Municipal Building on April 33, 2018, at 7:00 p.m. at which time and place discussions to said budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

SUMMARY OF REVENUES AND APPROPRIATIONS:

	<u>2018</u>
<b>Expenses</b>	
Debt Service	31,835.86
Audit	1,500.00
Insurance	
Consulting Services	32,000.00
Promotions	7,000.00
Beautification/Maintenance	6,500.00
<b>Total Expenses</b>	<b>78,835.86</b>
<b>Revenue</b>	
Assessment	73,835.86
From BPA - Toward manager salary	5,000.00
<b>Total Revenues</b>	<b>\$78,835.86</b>

APPROVED, this 26<sup>th</sup> day of March, 2018.

## RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GENNARO	X			
GEOFFROY	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 26<sup>th</sup> day of March, 2018.

Wendi B. Barry, Borough Clerk