

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2018-110

Council Meeting Date: 04-23-2018

Adopted: 04-23-20118

TITLE: RESOLUTION ADOPTING THE 2018 AUTHORITY BUDGET
RESOLUTION - NEW PROVIDENCE SPECIAL IMPROVEMENT
DISTRICT - FISCAL YEAR: FROM JANUARY 1, 2018 TO DECEMBER
31, 2018

Councilperson Gennaro submitted the following resolution, which was duly seconded by Councilperson Madden.

BE IT RESOLVED by the Governing Body of the Borough of New Providence, County of Union and State of New Jersey that the Annual Budget For The New Providence Special Improvement District for the fiscal year beginning January 1, 2018 and ending December 31, 2018 set below is hereby adopted and shall constitute an appropriation for the New Providence Special Improvement District for the purposes stated in the sums therein set forth, and authorization of the amount of:

SUMMARY OF REVENUES AND APPROPRIATIONS:

	2018
Expenses	
Debt Service	31,835.86
Audit	1,500.00
Insurance	
Consulting Services	32,000.00
Promotions	7,000.00
Beautification/Maintenance	6,500.00
Total Expenses	78,835.86
 Revenue	
Assessment	73,835.86
From BPA - Toward manager salary	5,000.00
Total Revenues	\$78,835.86

APPROVED, this 23rd day of April, 2018.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GENNARO	X			
GEOFFROY	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 23rd day of April, 2018.

Wendi B. Barry, Borough Clerk