

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2018-145

Council Meeting Date: 05-21-2018

Date Adopted: 05-21-2018

TITLE: RESOLUTION AUTHORIZING AGREEMENT BETWEEN THE BOROUGH OF NEW PROVIDENCE AND BROWN AND BROWN BENEFIT ADVISORS FOR PUBLIC EMPLOYEE TRUST SERVICES

Councilperson Madden submitted the following resolution, which was duly seconded by Councilperson Muñoz.

BE IT RESOLVED by the Mayor and Council of the Borough of New Providence, in the County of Union and State of New Jersey, that they do hereby approve and authorize an agreement between Brown and Brown Benefit Advisors and the Borough of New Providence for Public Employee Trust Services, in the form attached hereto.

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of New Providence in the County of Union and State of New Jersey, that they do further authorize and direct the Borough Administrator and Borough Clerk to execute same on behalf of the Borough of New Providence.

APPROVED, this 21st day of May, 2018.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
GENNARO	X			
GEOFFROY	X			
KAPNER	X			
MADDEN	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 21st day of May, 2018.

Wendi B. Barry, Borough Clerk

THE PUBLIC EMPLOYER TRUST AGREEMENT

The New Providence Borough, as a current participant in the Public Employer Trust (herein after known as "Trust"), for the policy period beginning July 1, 2018 through June 30, 2019 understands and agrees to the following:

- The monthly premium statements mailed to the participant, by the insurance company, should be submitted with the billed premiums within the thirty-day grace period. Any changes to be made to the billed amount will be adjusted by the carriers on future bills.
- The insurance company is responsible to provide the participant with an ample supply of descriptive material for distribution to its eligible employees.
- The insurance company will provide a direct claim system, which will process claims between the employee's home address and the insurance company claim office.
- Any future rate adjustments will be based upon the claim experience of the Trust. As such, no separate experience records will be available or obtainable on any one participant.
- The participant may discontinue its involvement in the Trust at the end of the policy period, providing 60 days' advanced written notice to the Administrator (B&B Benefit Advisors). All premiums must be paid in full prior to the cancellation date. ~~Your group will automatically renew for the new policy period unless written termination is received as specified herein.~~
- Benefit Programs Adopted:

Medical (X), Prescription Drug (), Dental (), Vision ()
- As Administrator, Brown & Brown Benefit Advisors reserves the right to make changes in insurance carriers for the Trust policies so long as the insurance carriers guarantee benefits are equal to or greater than current benefits.

For:

Signature of Participant Officer

Name of Participant Officer (typed)

Title or Position

Date

The Public Employer Trust

Anthony Ciardella Jr
Signature of B&B Benefit Advisors Representative

ANTHONY CIARDELLA, JR
Name of Representative (typed)

SVP, EMPLOYEE BENEFITS
Title

5/7/18
Date