

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2018-172

Council Meeting Date: 06-25-2018

Date Adopted: 06-25-2018

TITLE: RESOLUTION AUTHORIZING THE ISSUANCE OF A PLENARY RETAIL CONSUMPTION LICENSE TO ALLYCAT, INC.

Councilperson Kapner submitted the following resolution, which was duly seconded by Councilperson Geoffroy.

WHEREAS, an application was made to be awarded a plenary retail consumption license to be issued by the Borough of New Providence from Allycat Inc.; and

WHEREAS, a public hearing was held on June 19, 2018 concerning the application for the issuance of a license; and

WHEREAS, the Borough Council has considered the application and presentation of Allycat Inc. and after consideration of all factors relevant to the issuance of a liquor license, having determined that the issuance of such license to Allycat Inc. is in the best public interest;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Borough of New Providence, County of Union, State of New Jersey that a plenary retail consumption license is hereby authorized to be issued to Allycat Inc., conditioned upon payment of \$65,000.00, representing fifty percent (50%) of the amount offered by Allycat Inc. for payment of such license, and further conditioned upon the satisfactory conclusion of any and all investigations and satisfactory completion of any and all applications to the State of New Jersey and approval by the State. Payment referenced herein shall be held in escrow by the Borough. Allycat Inc. may withdraw its application within 120 days of passage of this Resolution, and all funds paid will be refunded. The balance of the amount offered for payment for the license will be paid to prior to issuance of the license.

This Resolution shall take effect immediately.

APPROVED, this 25th day of June, 2018.

RECORD OF VOTE

| | AYE | NAY | ABSENT | NOT VOTING |
|----------|-----|-----|---------------------------|------------|
| GENNARO | X | | | |
| GEOFFROY | X | | | |
| KAPNER | X | | | |
| MADDEN | | | X | |
| MUÑOZ | | | X | |
| ROBINSON | X | | | |
| MORGAN | | | TO BREAK COUNCIL TIE VOTE | |

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 25th day of June, 2018.

Wendi B. Barry, Borough Clerk