

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2020-044

Council Meeting Date: 01-06-2020

Date Adopted: 01-06-2020

TITLE: RESOLUTION AUTHORIZING DEPOSITORIES FOR THE FUNDS OF
THE BOROUGH OF NEW PROVIDENCE, COUNTY OF UNION AND
STATE OF NEW JERSEY FOR THE YEAR 2020

Councilperson Muñoz submitted the following resolution, which was duly seconded by
Councilperson DeSarno.

BE IT RESOLVED by the Mayor and Council of the Borough of New Providence,
in the County of Union and State of New Jersey, that they do hereby establish the
following financial institutions as depositories for the funds of the Borough of New
Providence for the year 2020:

Haven Savings Bank

New Jersey ARM Fund

Investors Bank

New Jersey Cash Management Fund

APPROVED, this 6th day of January, 2020.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUMISKEY	X			
DESARNO	X			
GEOFFROY	X			
MATSIKLOUDIS	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 6th day of January, 2020.

Wendi B. Barry, Borough Clerk