

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2020-076

Council Meeting Date: 02-24-2020

Date Adopted: 02-24-2020

TITLE: RESOLUTION AMENDING FLEXIBLE BENEFITS SPENDING  
ACCOUNTS

Councilperson Cumiskey submitted the following resolution, which was duly seconded by Councilperson DeSarno.

WHEREAS, Section 125 of the Internal Revenue Service Code contains a provision whereby employers can provide their employees with a flexible spending plan for certain insurance premiums, un-reimbursed medical expenses and child or dependent care to be furnished with pretax income, and

WHEREAS, beginning in 2007 the Borough of New Providence offered all eligible employees the flexible protection of individual insurance plans at no cost to the Borough, such as accident/sickness disability insurance, cancer insurance, and life insurance, and

WHEREAS, Senate Bill No. 1567, requires employers to offer a pre-tax transportation fringe benefit which is defined at a pre-tax election transportation fringe benefit, consistent with the provisions and limits of the United States Internal Revenue Code of 1986.

NOW, THEREFORE, BE IT RESOLVED by Mayor and Borough Council of the Borough of New Providence, County of Union and State of New Jersey that they hereby amend the flexible benefits plan to include a pre-tax election transportation fringe benefit as required by Senate Bill No. 1567.

APPROVED, this 24th day of February, 2020.

## RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUMISKEY	X			
DESARNO	X			
GEOFFROY	X			
MATSIKLOUDIS	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 24th day of February, 2020.

Wendi B. Barry, Borough Clerk