

**RESOLUTION**  
of the  
**BOROUGH OF NEW PROVIDENCE**  
Resolution No. 2020-084

Council Meeting Date: 03-09-2020

Date Adopted: 03-09-2020

TITLE: RESOLUTION AUTHORIZING THE RETURN OF CASH  
PERFORMANCE GUARANTEE POSTED BY ENER-G RUDOX, INC,  
FOR THE PROJECT KNOWN AS HMGP GENERATOR

Councilperson Cumiskey submitted the following resolution, which was duly seconded by Councilperson DeSarno.

WHEREAS, in accordance with the Borough Engineer's letter dated February 25, 2020, Ener-G Rudox Inc. posted a cash performance guarantee, for the 2015 project known as New Providence HMGP Generator; and

WHEREAS, Ener-G Rudox Inc. has requested return of cash performance guarantee in the amount of \$18,000.00; and

WHEREAS, the Borough Engineer deems the 2015 project known as New Providence HMGP Generator, as complete and recommends the return of the cash performance guarantee in the amount of \$18,009.05.

NOW THEREFORE BE IT RESOLVED by the Mayor and Borough Council of the Borough of New Providence, County of Union and State of New Jersey that the cash performance guarantee, including interest, in the total amount of \$18,009.05 be returned to Ener-G Rudox Inc.

APPROVED, this 9th day of March, 2020.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUMISKEY	X			
DESARNO	X			
GEOFFROY	X			
MATSIKLOUDIS	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 9th day of March, 2020.

Wendi B. Barry, Borough Clerk

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**MEMORANDUM**

To: Wendi Barry, Borough Clerk

From: Andrew Hipolit, P.E., Borough Engineer

cc: Douglas R. Marvin, Borough Administrator

Date: February 25, 2020

Re: **HMGP Generator – Bond Release**  
**Borough of New Providence**  
**Union County, New Jersey**  
**MC Project No. NPT-545P**

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Please be advised that the mobile generator has been delivered and operated in accordance with the contracts' specifications.

As such, our office recommends releasing the cash bond being held.

If you have any questions, please contact our office.

ARH/kb

# YourStyle® Online Escrow

Administration ▼

Master Accounts ▼

Escrow Accounts ▼

Transactions ▼

Master Account: ██████████ BOROUGH OF NEW PROVIDENCE  
 ██████████ ENER-G RUDOX IN

Current Date: 2/27/2020

Signoff

Escrow Account:

## Escrow Account Transaction History

Selections

4 Items



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Effective	Processed	Escrow	Description	Memo ID	Debit (-)	Credit (+)	Balance
02/26/2020	02/26/2020	DEVELOPER SUB	PROJECT COMPLETE		18,009.05		.00
02/26/2020	02/26/2020	DEVELOPER SUB	INT SPLIT		.39		18,009.05
02/26/2020	02/26/2020	DEVELOPER SUB	INT PYMT			1.17	18,009.44
02/05/2020	02/05/2020	DEVELOPER SUB	CONVERSION			18,008.27	18,008.27