

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2020-108

Council Meeting Date: 04-27-2020

Date Adopted: 04-27-2020

TITLE: RESOLUTION APPROVING INTRODUCTION AND ESTABLISH SPECIAL IMPROVEMENT DISTRICT (SID) 2020 BUDGET HEARING DATE

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson Geoffroy.

Special Improvement District Budget of the Borough of New Providence, County of Union, for the Calendar year 2020.

BE IT RESOLVED that said budget be published in the Courier News in the issue of May 14, 2020.

Recorded Vote (Insert last names)

Ayes	Nays	Abstained	Absent
Cumiskey			
DeSarno			
Geoffroy	None	None	None
Matsikoudis			
Muñoz			
Robinson			

Notice is hereby given that the Special Improvement District Budget was approved by the Borough Council of the Borough of New Providence, County of Union on April 27, 2020.

A hearing on the Special Improvement District Budget will be held at the Municipal Building on May 26, 2020, at 7:30 p.m. at which time and place discussions to said budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

SUMMARY OF REVENUES AND APPROPRIATIONS:

		<u>2020</u>
Expenses		
Debt Service		30,847.86
Audit		1,500.00
Insurance		
Consulting Services		32,000.00
Promotions		7,500.00
Beautification/Maintenance		4,486.93
Total Expenses		76,334.79
Revenue	Assessment	76,334.79
Total Revenues		\$76,334.79

APPROVED, this 27th day of April, 2020.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUMISKEY	X			
DESARNO	X			
GEOFFROY	X			
MATSIKLOUDIS	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 27th day of April, 2020.

Wendi B. Barry, Borough Clerk