

RESOLUTION
of the
Borough of New Providence
Resolution No. 2020-111

Council Meeting Date: 04-27-2020

Date Adopted: 04-27-2020

TITLE: RESOLUTION AUTHORIZING THE ESTABLISHING A STORM
RECOVERY RESERVE FUND IN ACCORDANCE WITH THE
PROVISIONS OF N.J.S.A. 40A:4-62.1

Councilperson Muñoz submitted the following resolution, which was duly seconded by
Councilperson Geoffroy.

WHEREAS, it is appropriate and necessary to ratify the conversion of the
Borough's Snow Removal Reserve to a Storm Recovery Reserve Fund in accordance
with the provisions of N.J.S.A. 40A:4-62.1; and

WHEREAS, the purpose of the Storm Recovery Reserve Fund is to provide
funds in reserve to be utilized for any purpose necessary to protect safety, security,
health and welfare of its citizens from the damage caused by an emergency declared by
the Governor or the President of the United States; and

WHEREAS, on certified copy of this resolution with be filed with the Director of
Local Government Services.

NOW THEREFORE BE IT RESOVLED that in accordance with the
aforementioned statutory authority, the Borough hereby ratifies the conversion of the
Snow Removal Reserve to a Storm Recovery Reserve.

APPROVED, this 27th day of April, 2020.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUMISKEY	X			
DESARNO	X			
GEOFFROY	X			
MATSIKLOUDIS	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 27th day of April, 2020.

Wendi B. Barry, Borough Clerk