

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2020-123

Council Meeting Date: 05-11-2020

Date Adopted: 05-11-2020

TITLE: RESOLUTION EXTENDING THE TEN DAY GRACE PERIOD ALLOWED FOR THE PAYMENT OF TAXES

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson DeSarno.

WHEREAS, N.J.S.A. 54:4-66 a establishes that taxes for municipalities operating under the calendar fiscal year shall be payable in installments on February 1st, May 1st, August 1st and November 1st; and

WHEREAS, N.J.S.A. 54:4-67 a permits that no interest shall be charged if payment if any installment is made within the tenth calendar day following the date upon which the same became payable; and

WHEREAS, on April 28, 2020, Governor Murphy issued Executive Order 130 which permits a municipality with a calendar year budget cycle to adopt a resolution instituting grace period concluding on a date no later than June 1, 2020 for the payment of second-quarter property taxes; and

WHEREAS, The Borough Administrator and Chief Financial Officer have reviewed the tax collections to date and determined that extending the grace period for second quarter property taxes to June 1, 2020 will not be detrimental to the Borough of New Providence.

NOW THEREFORE, BE IT RESOLVED, by the governing body of the Borough of New Providence in the County of Union that the grace period for the second-quarter property taxes be extended to June 1, 2020.

BE IT FURTHER RESOLVED, copy of this adopted Resolution be forwarded to the Division of Local Government Services in the Department of Community Affairs

APPROVED, this 11th day of May, 2020.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUMISKEY	X			
DESARNO	X			
GEOFFROY	X			
MATSIKLOUDIS	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 11th day of May, 2020.

Wendi B. Barry, Borough Clerk