

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2020-127

Council Meeting Date: 05-26-2020

Adopted: 05-26-2020

TITLE: RESOLUTION ADOPTING THE 2020 AUTHORITY BUDGET
RESOLUTION - NEW PROVIDENCE SPECIAL IMPROVEMENT
DISTRICT - FISCAL YEAR: FROM JANUARY 1, 2020 TO DECEMBER
31, 2020

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson Matsikoudis.

BE IT RESOLVED by the Governing Body of the Borough of New Providence, County of Union and State of New Jersey that the Annual Budget For The New Providence Special Improvement District for the fiscal year beginning January 1, 2020 and ending December 31, 2020 set below is hereby adopted and shall constitute an appropriation for the New Providence Special Improvement District for the purposes stated in the sums therein set forth, and authorization of the amount of:

SUMMARY OF REVENUES AND APPROPRIATIONS:

	2020
Expenses	
Debt Service	30,847.86
Audit	1,500.00
Insurance	
Consulting Services	32,000.00
Promotions	7,500.00
Beautification/Maintenance	4,486.93
Total Expenses	76,334.79
 Revenue	
Assessment	76,334.79
Total Revenues	\$76,334.79

APPROVED, this 26th day of May, 2020.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUMISKEY	X			
DESARNO	X			
GEOFFROY	X			
MATSIKLOUDIS	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 26th day of May, 2020.

Wendi B. Barry, Borough Clerk