

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2020-141

Council Meeting Date: 06-08-2020

Date Adopted: 06-08-2020

TITLE: RESOLUTION AUTHORIZING CONTRACT BETWEEN THE BOROUGH OF NEW PROVIDENCE AND OUR LADY OF PEACE CHURCH OF NEW PROVIDENCE

Councilperson Muñoz submitted the following resolution, which was duly seconded by Councilperson Cumiskey.

BE IT RESOLVED by the Mayor and Council of the Borough of New Providence, in the County of Union and State of New Jersey, that they do hereby authorize the agreement between the Borough of New Providence and the Our Lady of Peace Church of New Providence, in the form as attached hereto; and they do further authorize and direct the Mayor and Borough Clerk to execute same on behalf of the Borough of New Providence.

APPROVED, this 8th day of June, 2020.

RECORD OF VOTE

	AYE	NAY	ABSENT	NOT VOTING
CUMISKEY	X			
DESARNO	X			
GEOFFROY	X			
MATSIKLOUDIS	X			
MUÑOZ	X			
ROBINSON	X			
MORGAN			TO BREAK COUNCIL TIE VOTE	

I hereby certify that the above resolution was adopted at a meeting of the Borough Council held on the 8th day of June, 2020.

Wendi B. Barry, Borough Clerk

AGREEMENT FOR PAYMENTS FOR SERVICES

THIS AGREEMENT IS MADE ON THIS 8th DAY OF June, 2020

WHEREAS, Our Lady of Peace Church (the "Church"), located at 111 South Street, New Providence, NJ 07974; and

WHEREAS, the Church is exempt from the payment of real property taxes pursuant to N.J.S.A. 54:4-3.6; and

WHEREAS, the Borough of New Providence (the "Borough") has undertaken a streetscape project to improve the appearance of the downtown area of the Borough, which includes the subject premises; and

WHEREAS, the Church has offered to make payment for that portion of the streetscape project that fronts on the subject premises in lieu of an assessment; and

NOW, THEREFORE, the parties to this Agreement agree as follows:

1. The Church shall pay annually for a five (5) year period in equal installments to the Borough a payment for the construction of the streetscape improvements fronting on the subject premises. The project *estimated* costs are:

Sidewalk – \$33,000

2. The annual payment for services shall be determined dividing the total amount above by five (5) years, and adding in the pro rata share of BAN interest for that year. If full payment is made in advance, interest shall only accrue until the date of payment.

- a. The first payment is due on June 1, 2021 with subsequent payments due June 1st of 2022, 2023, 2024, 2025.

3. The final amount of the payment shall be determined when the project is completed in accordance with the desires of OLP and the final amount due is determined by the Borough.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement by their respective officers on the first day and year above written.

**OUR LADY OF PEACE
CHURCH OF NEW PROVIDENCE**

**FOR THE BOROUGH OF
NEW PROVIDENCE**

Name

Allen Morgan, Mayor

Attest:

Attest:

Name

Wendi B. Barry, Borough Clerk